

# State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

September  
FY 2001

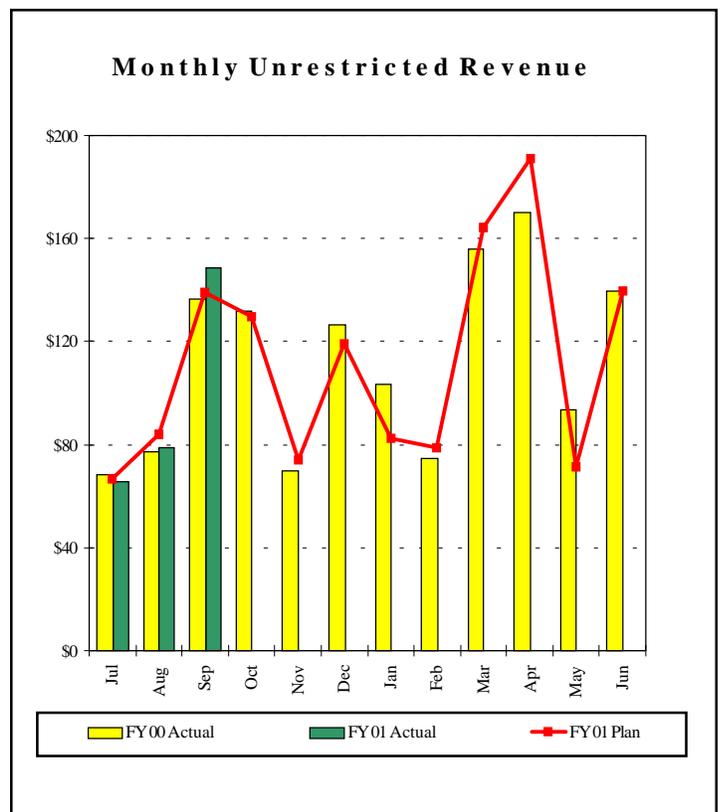
## SUMMARY

Monthly Revenue			
	<u>FY01</u>	<u>FY00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 148.8	\$ 136.5	\$ 12.3
Highway	\$ 16.8	\$ 17.2	\$ (0.4)
Fish & Game	\$ 0.5	\$ 0.5	\$ —

YTD Revenue			
	<u>FY01</u>	<u>FY00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 293.3	\$ 281.5	\$ 11.8
Highway	\$ 52.2	\$ 52.5	\$ (0.3)
Fish & Game	\$ 1.8	\$ 1.6	\$ 0.2

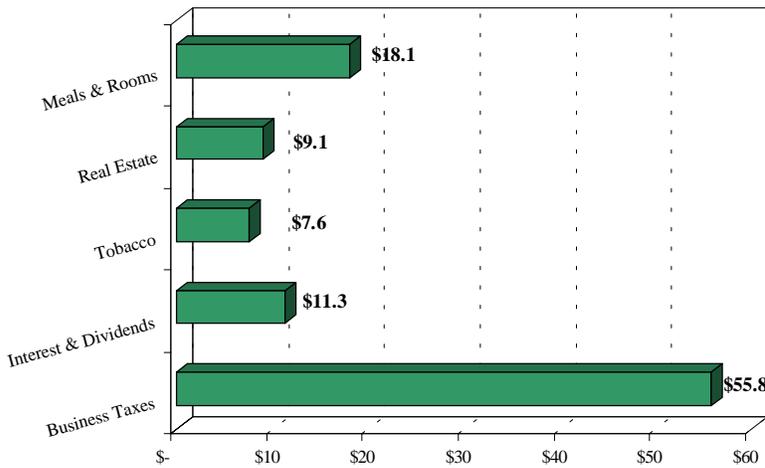
## Current Month Analysis

General & Education Funds	<i>FY01 Actuals</i>	<i>FY01 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 32.2	\$ 33.0	\$ (0.8)
Business Enterprise Tax	23.6	12.0	11.6
Subtotal	55.8	45.0	10.8
Meals & Rooms Tax	18.1	19.5	(1.4)
Tobacco Tax	7.6	9.4	(1.8)
Liquor Sales and Distribution	8.1	7.4	0.7
Interest & Dividends Tax	11.3	11.7	(0.4)
Insurance Tax	8.4	7.2	1.2
Communications Tax	4.3	4.4	(0.1)
Real Estate Transfer Tax	9.1	9.5	(0.4)
Estate & Legacy Tax	5.4	4.6	0.8
Court Fines & Fees	2.0	1.9	0.1
Securities Revenue	0.6	0.4	0.2
Utility Tax	2.9	2.6	0.3
Board & Care Revenue	1.4	0.8	0.6
Beer Tax	1.2	1.1	0.1
Racing Revenue	0.3	0.3	-
Other	2.4	2.6	(0.2)
Transfers from Sweepstakes	5.9	4.6	1.3
Tobacco Settlement	-	-	-
Utility Property Tax	4.0	6.0	(2.0)
State Property Tax	-	-	-
Subtotal	148.8	139.0	9.8
Net Medicaid Enhancement Rev	-	-	-
Subtotal	148.8	139.0	9.8
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 148.8	\$ 139.0	\$ 9.8



All funds reported in Millions

Monthly Performance for Major Categories



Unrestricted revenue for the General and Education Funds for September totaled \$148.8 million, which was above the plan by \$9.8 million. Revenue collected year-to-date from the General and Education Funds totaled \$293.3 million and was slightly above the plan by \$3.4 million.

In September, corporations filed their third quarter estimated payment for Business Taxes. The **Business Taxes** category generated \$55.8 million in September, which exceeded plan by \$10.8 million. The **Meals and Rooms** tax category generated \$18.1 million, but missed plan by \$1.4 million. Poor weather conditions in August may have contributed to the meals and rooms shortfall.

As can be seen on the following page, the cash balance on September 30 in the **Education Trust Fund** was a negative \$48.4 million. Revenue collections to date totaled \$46.3 million, on target with plan. The next grant payment in the amount of \$122.1 million is scheduled for Jan 1.

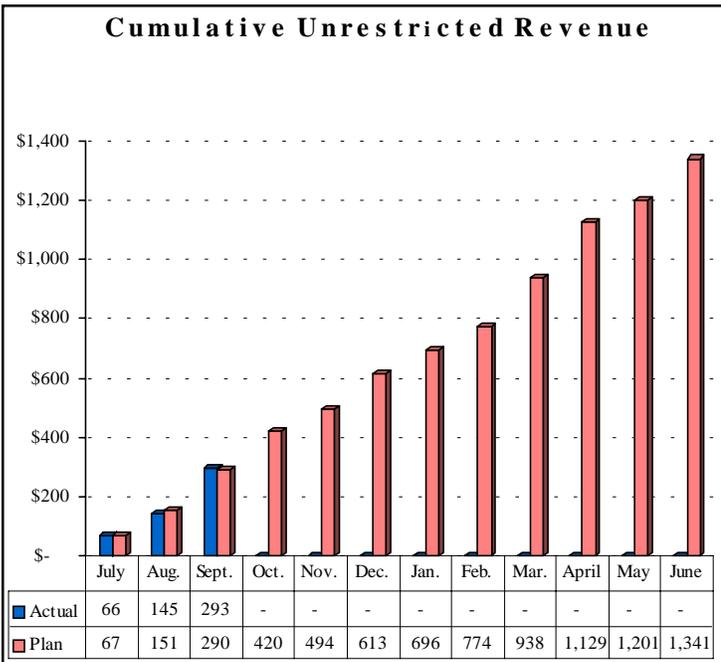
Comparison to FY 00

General & Education Funds	Monthly			Year-to-Date			
	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 32.2	\$ 24.6	\$ 7.6	\$ 39.0	\$ 28.5	\$ 10.5	36.8%
Business Enterprise Tax	23.6	13.6	10.0	31.2	20.1	11.1	55.2%
Subtotal	55.8	38.2	17.6	70.2	48.6	21.6	44.4%
Meals & Rooms Tax	18.1	17.1	1.0	51.2	47.0	4.2	8.9%
Tobacco Tax	7.6	8.6	(1.0)	24.1	26.1	(2.0)	-7.7%
Liquor Sales and Distribution	8.1	8.6	(0.5)	24.0	22.6	1.4	6.2%
Interest & Dividends Tax	11.3	11.3	-	12.4	12.5	(0.1)	-0.8%
Insurance Tax	8.4	6.4	2.0	13.5	13.8	(0.3)	-2.2%
Communications Tax	4.3	4.0	0.3	12.7	11.8	0.9	7.6%
Real Estate Transfer Tax	9.1	9.9	(0.8)	27.5	23.9	3.6	15.1%
Estate & Legacy Tax	5.4	6.0	(0.6)	11.1	13.9	(2.8)	-20.1%
Court Fines & Fees	2.0	2.2	(0.2)	7.4	6.1	1.3	21.3%
Securities Revenue	0.6	0.4	0.2	1.9	1.4	0.5	35.7%
Utility Tax	2.9	2.2	0.7	2.9	2.2	0.7	31.8%
Board & Care Revenue	1.4	0.9	0.5	3.0	2.5	0.5	20.0%
Beer Tax	1.2	1.2	-	3.4	3.7	(0.3)	-8.1%
Racing Revenue	0.3	0.4	(0.1)	1.1	1.1	-	0.0%
Other	2.4	5.4	(3.0)	7.5	12.5	(5.0)	-40.0%
Transfers from Sweepstakes	5.9	7.0	(1.1)	10.4	12.3	(1.9)	-15.4%
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	4.0	6.7	(2.7)	4.0	14.5	(10.5)	-72.4%
State Property Tax	-	-	-	-	-	-	-
Subtotal	148.8	136.5	12.3	288.3	276.5	11.8	4.3%
Net Medicaid Enhancement Rev	-	-	-	2.5	2.5	-	-
Subtotal	148.8	136.5	12.3	290.8	279.0	11.8	4.2%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	2.5	2.5	-	-
Total	\$ 148.8	\$ 136.5	\$ 12.3	\$ 293.3	\$ 281.5	\$ 11.8	4.2%

## Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 35.1	\$ 39.6	\$ 3.9	\$ 3.9	\$ 39.0	\$ 43.5	\$ (4.5)
Business Enterprise Tax	22.1	8.2	9.1	9.1	31.2	17.3	13.9
Subtotal	57.2	47.8	13.0	13.0	70.2	60.8	9.4
Meals & Rooms Tax	49.0	49.4	2.2	3.2	51.2	52.6	(1.4)
Tobacco Tax	17.0	19.9	7.1	7.3	24.1	27.2	(3.1)
Liquor Sales and Distribution	24.0	22.2	-	-	24.0	22.2	1.8
Interest & Dividends Tax	12.4	12.8	-	-	12.4	12.8	(0.4)
Insurance Tax	13.5	14.0	-	-	13.5	14.0	(0.5)
Communications Tax	12.7	12.9	-	-	12.7	12.9	(0.2)
Real Estate Transfer Tax	18.3	18.8	9.2	7.7	27.5	26.5	1.0
Estate & Legacy Tax	11.1	13.8	-	-	11.1	13.8	(2.7)
Court Fines & Fees	7.4	5.9	-	-	7.4	5.9	1.5
Securities Revenue	1.9	1.3	-	-	1.9	1.3	0.6
Utility Tax	2.9	2.6	-	-	2.9	2.6	0.3
Board & Care Revenue	3.0	2.4	-	-	3.0	2.4	0.6
Beer Tax	3.4	3.5	-	-	3.4	3.5	(0.1)
Racing Revenue	1.1	1.1	-	-	1.1	1.1	-
Other	7.1	10.1	0.4	-	7.5	10.1	(2.6)
Transfers from Sweepstakes	-	-	10.4	9.2	10.4	9.2	1.2
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	-	4.0	6.0	4.0	6.0	(2.0)
State Property Tax <sup>(1)</sup>	-	-	-	-	-	-	-
Subtotal	242.0	238.5	46.3	46.4	288.3	284.9	3.4
Net Medicaid Enhancement Rev	2.5	2.5	-	-	2.5	2.5	-
Subtotal	244.5	241.0	46.3	46.4	290.8	287.4	3.4
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	2.5	-	-	2.5	2.5	-
<b>Total</b>	<b>\$ 247.0</b>	<b>\$ 243.5</b>	<b>\$ 46.3</b>	<b>\$ 46.4</b>	<b>\$ 293.3</b>	<b>\$ 289.9</b>	<b>\$ 3.4</b>

(1) Represents only that portion of the State property tax collected by municipalities above local State adequacy level



Education Trust Fund Statement of Activity - FY 2001 July 1, 2000 to Sept. 30, 2000 (Cash Basis)	
Description	In Millions
<b>Beginning Balance</b>	\$ 59.9
<b>Unrestricted Revenue - See above</b>	46.3
<b>Transfers from General Fund Appropriations</b>	8.1
<b>Expenditures</b>	
Education Grants	(162.7)
<b>Balance Sept. 30, 2000</b>	<b>\$ (48.4)</b>

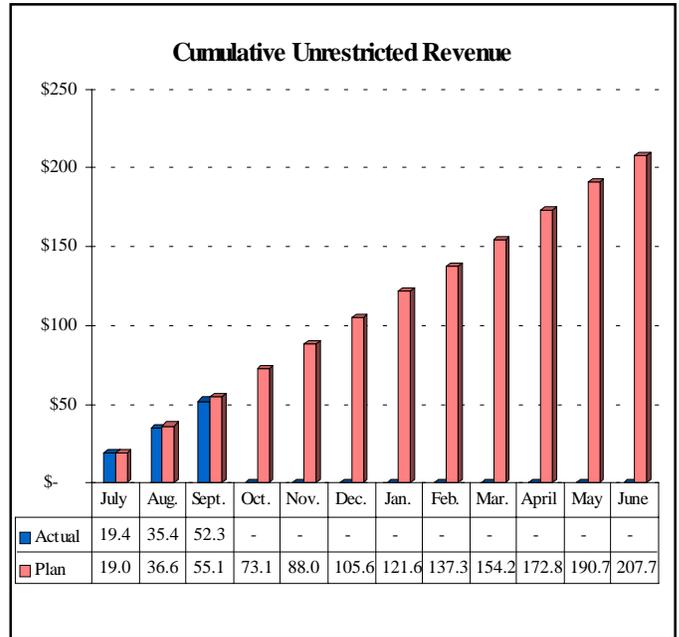


**Year-to-Date Analysis**

**Highway Fund**

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 31.2	\$ 35.3	\$ (4.1)
Miscellaneous	1.6	1.5	0.1
<b>Motor Vehicle Fees</b>			
MV Registrations	14.9	13.6	1.3
MV Operators	2.2	2.0	0.2
Inspection Station Fees	0.5	0.5	-
MV Miscellaneous Fees	1.2	1.6	(0.4)
Certificate of Title	0.7	0.6	0.1
<b>Total Fees</b>	<b>19.5</b>	<b>18.3</b>	<b>1.2</b>
<b>Total</b>	<b>\$ 52.3</b>	<b>\$ 55.1</b>	<b>\$ (2.8)</b>

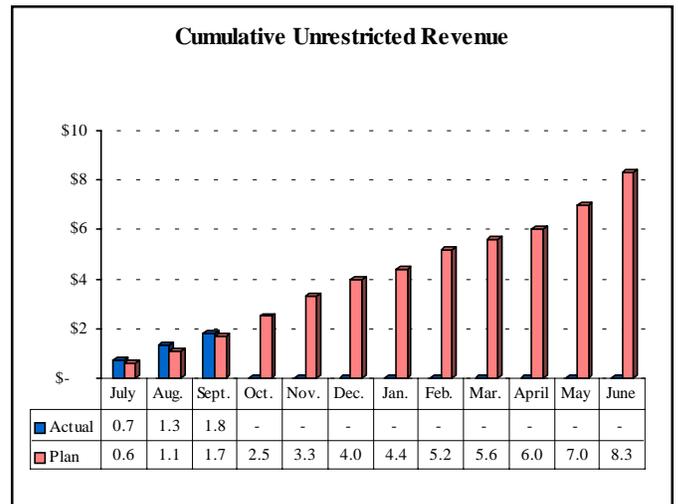
*The FY 01 Legislative Estimate is \$ 207.7. The estimate is 6% above FY 00 actuals.*



**Fish & Game Fund**

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 1.5	\$ 1.5	\$ -
Fines and Penalties	-	-	-
Miscellaneous Sales	0.2	0.1	0.1
Federal Recoveries Indirect Costs	0.1	0.1	-
<b>Total</b>	<b>\$ 1.8</b>	<b>\$ 1.7</b>	<b>\$ 0.1</b>

*The FY 01 Legislative Estimate is \$ 8.3. The estimate is 1% above FY 00 actuals.*



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