

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill



Monthly Revenue

	<u>FY 02</u>	<u>FY 01</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 90.2	\$ 97.8	\$ (7.6)
Highway	\$ 17.6	\$ 17.1	\$.5
Fish & Game	\$ 1.3	\$.8	\$.5

YTD Revenue

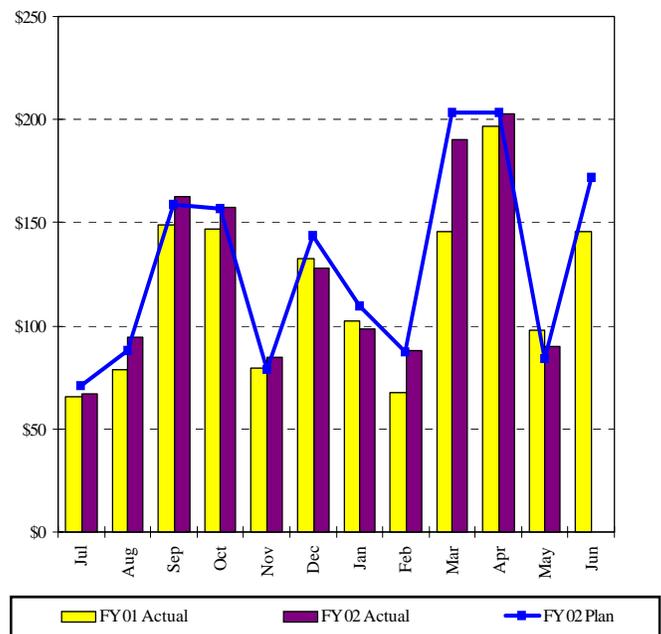
	<u>FY 02</u>	<u>FY 01</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$1,818.8	\$1,680.5	\$ 138.3
Highway	\$ 192.1	\$ 185.0	\$ 7.1
Fish & Game	\$ 7.2	\$ 6.8	\$.4

Current Month Analysis

General & Education Funds	<i>FY02 Actuals</i>	<i>FY02 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 3.7	\$ 4.1	\$ (0.4)
Business Enterprise Tax	8.8	5.9	2.9
Subtotal	12.5	10.0	2.5
Meals & Rooms Tax	11.7	12.3	(0.6)
Tobacco Tax	6.7	6.8	(0.1)
Liquor Sales and Distribution	7.5	7.5	-
Interest & Dividends Tax	0.6	(0.1)	0.7
Insurance Tax	6.8	4.7	2.1
Communications Tax	5.3	5.8	(0.5)
Real Estate Transfer Tax	8.4	8.3	0.1
Estate & Legacy Tax	2.9	4.8	(1.9)
Court Fines & Fees	2.0	2.1	(0.1)
Securities Revenue	0.9	1.6	(0.7)
Utility Tax	0.3	0.5	(0.2)
Board & Care Revenue	0.9	0.7	0.2
Beer Tax	0.9	0.9	-
Racing Revenue	0.4	0.3	0.1
Other	3.3	3.1	0.2
Transfers from Sweepstakes	4.3	5.4	(1.1)
Tobacco Settlement	1.1	-	1.1
Utility Property Tax	1.8	-	1.8
Property Tax Not Retained Locally	-	-	-
Property Tax Retained Locally	-	-	-
Subtotal	78.3	74.7	3.6
Net Medicaid Enhancement Rev	8.5	6.3	2.2
Subtotal	86.8	81.0	5.8
Other Medicaid Enhancement Rev to Fund Net Appropriations	3.4	3.3	0.1
Total	\$ 90.2	\$ 84.3	\$ 5.9

Monthly Unrestricted Revenue

Excluding State Property Tax-Local



All funds reported in Millions and on a Cash Basis

2 NH Revenue Focus - May FY 2002

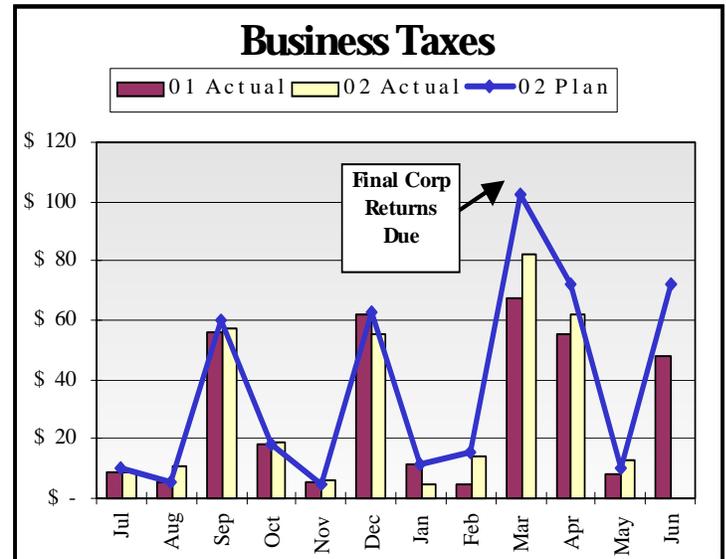
Unrestricted revenue for the General and Education Funds for May totaled \$90.2 million, exceeding the plan by \$5.9 million. Year to date revenue totaled \$1,818.8 million, which is below the plan by \$19.9 million, but above prior year by \$138.3 million.

Business Taxes exceeded the plan this month by \$2.5 million, bringing year to date collections to \$333.8 million. Despite collections this month, year to date revenue is below the plan by \$38.2 million. It is anticipated that the 2nd quarter estimated payment due in June will again fall short of the plan.

The second quarter **Insurance Tax** estimated payment is due June 1st, and collections for the month totaled \$6.8 million, above plan by \$2.1 million. Due to the large increases in premiums, year to date revenue for this category has exceeded plan by \$13.0 million.

May **Utility Property Tax** revenues totaled \$1.8 million, which were due in April. May **Tobacco settlement** revenues totaled \$1.1 million, which represented payments that were previously disputed. Tobacco settlement revenues year to date totaled \$48.7 million of which \$3.0 million has been earmarked as restricted revenue for Tobacco Prevention.

During May \$8.5 million of **Net Medicaid Enhancement** revenue was received from the following activities: Disproportionate Share (\$3.4); Expanded Case Management (\$2.6); and Proshare (\$2.5 which was originally budgeted for June). Year to date Medicaid Enhancement revenues have exceeded the budget by \$8.0 million. These revenues have been fully appropriated to the Department of Health and Human Services pursuant to Ch 158:43 L'01, and therefore do not represent a gain to General Fund Surplus.

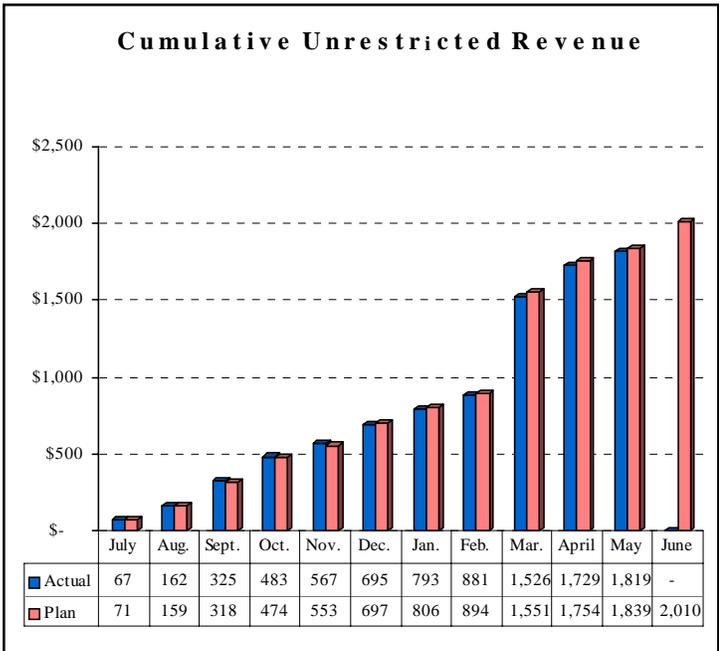


Comparison to FY 01

General & Education Funds	Monthly			Year-to-Date			
	FY02 Actuals	FY01 Actuals	Inc/(Dec)	FY02 Actuals	FY01 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 3.7	\$ 3.3	\$ 0.4	\$ 137.9	\$ 167.1	\$ (29.2)	-17.5%
Business Enterprise Tax	8.8	5.1	3.7	195.9	136.9	59.0	43.1%
Subtotal	12.5	8.4	4.1	333.8	304.0	29.8	9.8%
Meals & Rooms Tax	11.7	11.2	0.5	156.2	151.1	5.1	3.4%
Tobacco Tax	6.7	6.5	0.2	77.7	79.8	(2.1)	-2.6%
Liquor Sales and Distribution	7.5	7.2	0.3	87.2	81.5	5.7	7.0%
Interest & Dividends Tax	0.6	0.2	0.4	61.5	64.6	(3.1)	-4.8%
Insurance Tax	6.8	6.4	0.4	66.6	61.2	5.4	8.8%
Communications Tax	5.3	4.2	1.1	56.9	45.3	11.6	25.6%
Real Estate Transfer Tax	8.4	7.7	0.7	87.8	82.7	5.1	6.2%
Estate & Legacy Tax	2.9	4.3	(1.4)	53.3	51.9	1.4	2.7%
Court Fines & Fees	2.0	2.4	(0.4)	24.2	23.5	0.7	3.0%
Securities Revenue	0.9	2.2	(1.3)	25.8	27.6	(1.8)	-6.5%
Utility Tax	0.3	-	0.3	5.6	8.1	(2.5)	-30.9%
Board & Care Revenue	0.9	1.4	(0.5)	9.3	12.0	(2.7)	-22.5%
Beer Tax	0.9	0.8	0.1	11.0	10.6	0.4	3.8%
Racing Revenue	0.4	0.3	0.1	3.8	3.4	0.4	11.8%
Other	3.3	3.3	(0.0)	41.4	38.7	2.7	7.0%
Transfers from Sweepstakes	4.3	4.4	(0.1)	57.3	50.4	6.9	13.7%
Tobacco Settlement	1.1	-	1.1	45.7	38.7	7.0	18.1%
Utility Property Tax	1.8	0.4	1.4	13.8	11.3	2.5	22.1%
Property Tax Not Retained Locally	-	18.4	(18.4)	29.0	24.2	4.8	19.8%
Property Tax Retained Locally	-	-	-	454.1	418.0	36.1	8.6%
Subtotal	78.3	89.7	(11.4)	1,702.0	1,588.6	113.4	7.1%
Net Medicaid Enhancement Rev	8.5	5.6	2.9	100.5	78.9	21.6	27.4%
Subtotal	86.8	95.3	(8.5)	1,802.5	1,667.5	135.0	8.1%
Other Medicaid Enhancement Rev to Fund Net Appropriations	3.4	2.5	0.9	16.3	13.0	3.3	25.4%
Total	\$ 90.2	\$ 97.8	\$ (7.6)	\$ 1,818.8	\$ 1,680.5	\$ 138.3	8.2%

Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 110.3	\$ 200.8	\$ 27.6	\$ 27.7	\$ 137.9	\$ 228.5	\$ (90.6)
Business Enterprise Tax	110.4	58.5	85.5	85.0	195.9	143.5	52.4
Subtotal	220.7	259.3	113.1	112.7	333.8	372.0	(38.2)
Meals & Rooms Tax	150.2	154.1	6.0	7.2	156.2	161.3	(5.1)
Tobacco Tax	54.9	55.4	22.8	22.5	77.7	77.9	(0.2)
Liquor Sales and Distribution	87.2	84.9	-	-	87.2	84.9	2.3
Interest & Dividends Tax	61.5	64.8	-	-	61.5	64.8	(3.3)
Insurance Tax	66.6	53.6	-	-	66.6	53.6	13.0
Communications Tax	56.9	62.0	-	-	56.9	62.0	(5.1)
Real Estate Transfer Tax	58.6	60.2	29.2	30.0	87.8	90.2	(2.4)
Estate & Legacy Tax	53.3	53.1	-	-	53.3	53.1	0.2
Court Fines & Fees	24.2	22.0	-	-	24.2	22.0	2.2
Securities Revenue	25.8	26.9	-	-	25.8	26.9	(1.1)
Utility Tax	5.6	4.9	-	-	5.6	4.9	0.7
Board & Care Revenue	9.3	9.6	-	-	9.3	9.6	(0.3)
Beer Tax	11.0	10.8	-	-	11.0	10.8	0.2
Racing Revenue	3.8	3.5	-	-	3.8	3.5	0.3
Other	41.4	40.7	-	-	41.4	40.7	0.7
Transfers from Sweepstakes	-	-	57.3	53.4	57.3	53.4	3.9
Tobacco Settlement	5.7	4.0	40.0	40.0	45.7	44.0	1.7
Utility Property Tax	-	-	13.8	14.1	13.8	14.1	(0.3)
Property Tax Not Retained Locally	-	-	29.0	29.1	29.0	29.1	(0.1)
Property Tax Retained Locally	-	-	454.1	454.0	454.1	454.0	0.1
Subtotal	936.7	969.8	765.3	763.0	1,702.0	1,732.8	(30.8)
Net Medicaid Enhancement Rev	100.5	92.5	-	-	100.5	92.5	8.0
Subtotal	1,037.2	1,062.3	765.3	763.0	1,802.5	1,825.3	(22.8)
Other Medicaid Enhancement Rev to Fund Net Appropriations	16.3	13.4	-	-	16.3	13.4	2.9
Total	\$ 1,053.5	\$ 1,075.7	\$ 765.3	\$ 763.0	\$ 1,818.8	\$ 1,838.7	\$ (19.9)



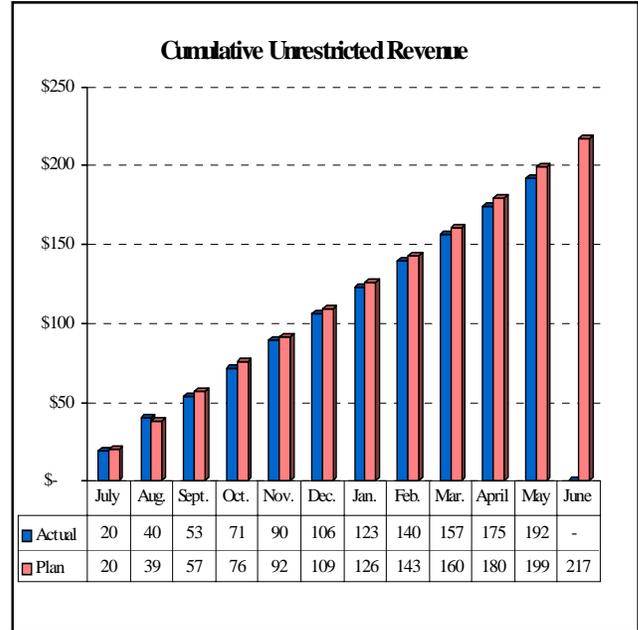
Education Trust Fund Statement of Activity - FY 2002 July 1, 2001 to May 31, 2002	
Description	In Millions
Beginning Cash Balance (restated)	\$ (6.7)
Unrestricted Revenue - See above	765.3
Transfers from General Fund Appropriations	65.7
Expenditures	
Education Grants & Adm Costs	(882.8)
Cash Balance May 31, 2002	\$ (58.5)



Year-to-Date Analysis

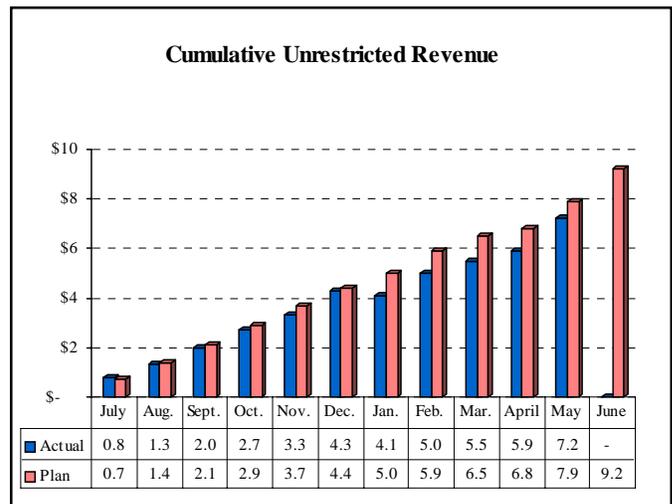
Highway Fund

Revenue Category	FY 02 Actuals	FY 02 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 109.4	\$ 113.8	\$ (4.4)
Miscellaneous	4.9	7.2	(2.3)
Motor Vehicle Fees			
MV Registrations	56.7	55.9	0.8
MV Operators	12.1	12.6	(0.5)
Inspection Station Fees	2.0	2.1	(0.1)
MV Miscellaneous Fees	3.9	4.4	(0.5)
Certificate of Title	3.1	2.9	0.2
Total Fees	77.8	77.9	(0.1)
Total	\$ 192.1	\$ 198.9	\$ (6.8)



Fish & Game Fund

Revenue Category	FY 02 Actuals	FY 02 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 6.1	\$ 6.6	\$ (0.5)
Fines and Penalties	0.2	0.1	0.1
Miscellaneous Sales	0.3	0.5	(0.2)
Federal Recoveries Indirect Costs	0.6	0.7	(0.1)
Total	\$ 7.2	\$ 7.9	\$ (0.7)



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