



State of New Hampshire

Monthly Revenue Plan for FY 2017

General Fund (In Millions)		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total General Fund	Total Education Fund	Grand Total
	Business Profits Tax**	\$7.0	\$5.4	\$45.9	\$10.8	\$3.7	\$46.2	\$11.0	\$6.8	\$49.3	\$41.5	\$4.0	\$45.8	\$277.4	\$62.4	\$339.8
Business Enterprise Tax**	1.8	1.3	11.4	2.7	0.9	11.7	2.9	3.0	12.1	10.1	1.0	11.6	70.5	154.8	225.3	
Subtotal	8.8	6.7	57.3	13.5	4.6	57.9	13.9	9.8	61.4	51.6	5.0	57.4	347.9	217.2	565.1	
Meals & Rooms Tax	26.7	32.0	33.2	26.2	26.2	20.3	22.2	20.2	22.3	21.2	23.4	24.5	298.4	9.1	307.5	
Tobacco Tax	12.7	12.3	10.5	9.5	13.2	8.5	7.3	8.8	9.7	9.8	9.7	12.1	124.1	97.6	221.7	
Transfer from Liquor Commission	14.5	14.5	10.6	12.6	12.7	18.5	6.2	9.3	8.7	10.4	12.8	13.4	144.2		144.2	
Interest & Dividends Tax	1.0	1.2	16.7	2.0	0.1	4.2	14.9	1.2	3.9	36.0	0.8	14.0	96.0		96.0	
Insurance Tax	1.1	1.6	1.5	1.1	1.1	1.1	2.0	7.4	95.0	1.4	0.1	1.0	114.4		114.4	
Communications Tax	5.0	5.2	5.1	5.0	5.0	5.0	4.4	5.1	4.9	4.7	4.6	4.4	58.4		58.4	
Real Estate Transfer Tax	9.5	10.0	8.5	7.5	7.5	6.9	7.6	5.1	4.5	5.2	6.0	7.5	85.8	40.6	126.4	
Court Fines & Fees	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	13.8		13.8	
Securities Revenue	0.4	0.5	0.5	0.6	0.3	11.4	0.3	0.9	8.6	17.3	1.3	0.7	42.8		42.8	
Utility Consumption Tax	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0		6.0	
Beer Tax	1.2	1.4	1.3	1.1	1.1	1.0	1.1	0.9	0.9	1.0	1.0	1.0	13.0		13.0	
Other	3.9	3.3	2.2	5.3	3.7	4.7	5.8	3.9	6.2	6.2	4.2	20.9	70.3		70.3	
Transfer from Lottery Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	75.0	75.0	
Transfer from Racing & Charitable Gaming	-	-	-	-	-	-	-	-	-	-	-	-	-	2.5	2.5	
Tobacco Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-	39.0	39.0	
Utility Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	41.8	41.8	
State Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	363.1	363.1	
Subtotal	86.5	90.4	149.1	86.1	77.1	141.1	87.3	74.2	227.8	166.5	70.5	158.5	1,415.1	885.9	2,301.0	
Recoveries	2.1	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	10.4		10.4	
Total General Fund	88.6	91.2	149.9	86.9	77.9	141.9	88.1	74.9	228.5	167.2	71.2	159.2	1,425.5	885.9	2,311.4	
Total Education Fund (see next page)	20.8	25.7	64.9	27.4	23.3	63.2	28.2	24.0	417.3	98.8	20.5	71.8				
Grand Total	\$109.4	\$116.9	\$214.8	\$114.3	\$101.2	\$205.1	\$116.3	\$98.9	\$645.8	\$266.0	\$91.7	\$231.0				
Cumulative Gen and Educ YTD	109.4	226.3	441.1	555.4	656.6	861.7	978.0	1,076.9	1,722.7	1,988.7	2,080.4	2,311.4				

Note - The Plan for FY 2017 represents revenues included within HB1 (Ch. 275, Laws of 2015) plus certain revenue adjustments included within Schedule 2 of the Committee of Conference Surplus Statement.

** The reduction in business tax revenue attributable to the decrease in business tax rates assumed in these plan amounts totals \$21.1 million and not the \$17.5 million estimated on Schedule 2 of the Committee of Conference Surplus Statement. This variance is due to the fact that the business tax rate reductions contained in the adopted budget in SB 9 (Ch. 274, Laws of 2015) differed from those contained in HB 2 during Committee of Conference.



State of New Hampshire Monthly Revenue Plan for FY 2017

Education Trust Fund (In Millions)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Business Profits Tax**	\$1.6	\$1.2	\$10.3	\$2.4	\$0.8	\$10.4	\$2.5	\$1.5	\$11.1	\$9.4	\$0.9	\$10.3	\$62.4
Business Enterprise Tax**	3.9	2.9	25.0	5.9	2.0	25.6	6.3	6.7	26.6	22.2	2.2	25.5	154.8
Subtotal	5.5	4.1	35.3	8.3	2.8	36.0	8.8	8.2	37.7	31.6	3.1	35.8	217.2
Meals & Rooms Tax	0.8	1.0	1.0	0.8	0.8	0.6	0.7	0.6	0.7	0.7	0.7	0.7	9.1
Tobacco Tax	10.0	9.6	8.2	7.5	10.4	6.7	5.7	6.9	7.7	7.7	7.7	9.5	97.6
Real Estate Transfer Tax	4.5	4.7	4.1	3.5	3.5	3.3	3.6	2.5	2.1	2.5	2.8	3.5	40.6
Transfers from Lottery	-	6.1	6.1	7.1	5.6	5.8	7.5	5.5	5.8	7.0	6.0	12.5	75.0
Transfer from Racing & Charitable Gaming	-	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.4	2.5
Tobacco Settlement	-	-	-	-	-	-	-	-	-	39.0	-	-	39.0
Utility Property Tax	-	-	10.0	-	-	10.6	1.7	-	-	10.1	-	9.4	41.8
State Property Tax	-	-	-	-	-	-	-	-	363.1	-	-	-	363.1
Total	\$20.8	\$25.7	\$64.9	\$27.4	\$23.3	\$63.2	\$28.2	\$24.0	\$417.3	\$98.8	\$20.5	\$71.8	\$885.9
Cumulative Total YTD	20.8	46.5	111.4	138.8	162.1	225.3	253.5	277.5	694.8	793.6	814.1	885.9	

Note - The Plan for FY 2017 represents revenues included within HB1 (Ch. 275, Laws of 2015) plus certain revenue adjustments included within Schedule 2 of the Committee of Conference Surplus Statement.

** The reduction in business tax revenue attributable to the decrease in business tax rates assumed in these plan amounts totals \$21.1 million and not the \$17.5 million estimated on Schedule 2 of the Committee of Conference Surplus Statement. This variance is due to the fact that the business tax rate reductions contained in the adopted budget in SB 9 (Ch. 274, Laws of 2015) differed from those contained in HB 2 during Committee of Conference.