NOTICE OF CONTRACT

COMMODITY: Bitumen

CONTRACT NO.: 8002676  NIGP: 745-0000

VENDOR: All States Asphalt Inc.
325 Amherst Rd
Sunderland, MA 03175

VENDOR #: 161291  B001

CONTACT PERSON(s): Alan Chicoine, VP

Tel. No.: 413-665-7021
Toll Free.: 800-343-9620
E-Mail: asphalt@asmg.com

EFFECTIVE FROM: 04/01/2020 through 03/31/2023

PAYMENT & TERMS: Payments shall be made via Procurement Card (P-Card -Credit Card) or ACH*. Orders charged upon delivery/shipment.

*If the agency is enrolled in the Pcard Program, payments shall be made via Pcard. The resulting contract has mandatory Procurement Card usage for agencies enrolled in the State P-Card Program.

INVOICING & PAYMENTS: Invoices shall be submitted after completion of work to the requesting agency. Payment shall be paid in full within thirty (30) days after receipt of invoice and acceptance of the work to the State’s satisfaction.

DELIVERY TIME: Delivery is to be accomplished within 5 business days from the date the order is placed.

F.O.B.: F.O.B. Destination to any location within the State of New Hampshire

ORDERING: State agencies will place their orders direct to vendor by electronic order entry, e-mail, telephone, FAX, or they may establish a standard delivery order. Eligible participants will utilize their own individually established ordering procedures.

QUESTIONS: Direct any questions to Liz Moskalenko, 603-271-3290 or Elizabeth.Moskalenko@DAS.NH.Gov

MINIMUM ORDERS: Minimum order 4,000 Gal* by volume (*except RS-1 pails)
BALANCE OF PRODUCT LINE ITEMS

During the term of contract, the state may purchase other products in relation to Bitumen from the successful Contractor's Balance of Product Line. All products ordered will include all shipping charges.

PRODUCTS / PRICING:

<p>| TABLE 1: Delivered Prices for Quantities “UP TO” 50,000 Gallons(1) |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|</p>
<table>
<thead>
<tr>
<th>EST ANNUAL USAGE</th>
<th>PRODUCT</th>
<th>UOM</th>
<th>District 1</th>
<th>District 2</th>
<th>District 3</th>
<th>District 4</th>
<th>District 5</th>
<th>Bureau of Turnpikes</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>MS-4(3)</td>
<td>Gallon(2)</td>
<td>$3.75</td>
<td>$3.75</td>
<td>$3.60</td>
<td>$3.60</td>
<td>$3.60</td>
<td>$3.60</td>
</tr>
<tr>
<td>12301</td>
<td>SS-1/SS-1</td>
<td>Gallon(2)</td>
<td>$3.65</td>
<td>$3.65</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
</tr>
<tr>
<td>480</td>
<td>RS-1/CRS-1(4)</td>
<td>Gallon(2)</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
</tr>
<tr>
<td>0</td>
<td>CRS-2L</td>
<td>Gallon(2)</td>
<td>$3.75</td>
<td>$3.75</td>
<td>$3.60</td>
<td>$3.60</td>
<td>$3.60</td>
<td>$3.60</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Totals</td>
<td>$20.15</td>
<td>$20.15</td>
<td>$19.75</td>
<td>$19.75</td>
<td>$19.75</td>
<td>$19.75</td>
</tr>
</tbody>
</table>

Notes:
1. Total quantity of product purchased and delivered at one-time (per project).
2. Although some of the “Est Annual Usage” fields are estimated to be “0”, please fill in all “Offer Price per Gallon” fields, in the event that changes are made. These are estimated quantities. Actual purchased quantities could be lower or higher.
3. RS-1/CRS-1 “Tack Coat” will be delivered on pallets “if” the quantity ordered contains twenty-five (25) 5-gallon pails for a total of 125 gallons.
4. The Bid price shall also include the cost to furnish and operate the distributor truck.

<p>| TABLE 2: Delivered Prices for Quantities in “EXCESS” of 50,000 Gallons(1) |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|</p>
<table>
<thead>
<tr>
<th>EST ANNUAL USAGE</th>
<th>PRODUCT</th>
<th>UOM</th>
<th>District 1</th>
<th>District 2</th>
<th>District 3</th>
<th>District 4</th>
<th>District 5</th>
<th>Bureau of Turnpikes</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>MS-4(3)</td>
<td>Gallon(2)</td>
<td>$3.70</td>
<td>$3.70</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
</tr>
<tr>
<td>0</td>
<td>SS-1/SS-1</td>
<td>Gallon(2)</td>
<td>$3.60</td>
<td>$3.60</td>
<td>$3.50</td>
<td>$3.50</td>
<td>$3.50</td>
<td>$3.50</td>
</tr>
<tr>
<td>0</td>
<td>RS-1/CRS-1(4)</td>
<td>Gallon(2)</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
<td>$9.00</td>
</tr>
<tr>
<td>0</td>
<td>CRS-2L</td>
<td>Gallon(2)</td>
<td>$3.70</td>
<td>$3.70</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
<td>$3.55</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Totals</td>
<td>$20.00</td>
<td>$20.00</td>
<td>$19.60</td>
<td>$19.60</td>
<td>$19.60</td>
<td>$19.60</td>
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PRICE ADJUSTMENT:

All material containing asphalt cement will be subject to a price adjustment. This adjustment will take effect when the monthly price for asphalt cement as furnished by the NHDOT Bureau of Materials and Research differs from the base price contained in the bid. When the monthly price differs from the base price, a contract adjustment will be made by subtracting the base price from the monthly price times the number of tons used. The price adjustment, as described herein, upwards or downwards, will be made to the base price, at the end of each month in which the work was accomplished.
The successful Vendors may request price increases quarterly during the term of the contract. Price increase for any product shall not be levied on pre-existing product for shipments, previously purchased (prior to market increase) mixed product. Price increase for any product shall not be in excess of market index (Source: Asphalt Weekly Monitor a publication from Poten and Partners Inc.), prices being charged to the general trade or the Vendor’s best/preferred customer at the time of delivery. Written notice of an impending price increase, including substantiation for it, must be submitted in writing to Bureau of Purchase & Property, 25 Capitol Street, Rm. 102, Concord, NH 03301, no less than thirty(30) days prior to the effective date of said price increase. The State reserves the right to reject any price increase it deems unreasonable.

Pricing shall not change from current market base price with a tolerance of +/- $2.00 per ton. This can be noted but shall not be implemented, acted, charged, or credited on.

The following equations shall be used to calculate the price adjustment:

\[
\text{Tons of AC} = \frac{\# \text{ of gallons}}{\text{Conversion Factor}}
\]

\[
\text{Price Adjustment ($)} = (\text{Current Monthly Price} - \text{Base Price}) \times \text{Tons of AC} \times \text{Asphalt Factor}
\]

1. The base price* of asphalt cement for this Contract is $ 552.50 per ton. The current base price for Asphalt Cement for CT/MA/ME/NH/RI/VT as of January 27th, 2020.
2. Refer to the Table below for the appropriate Conversion Factor based on the asphalt grade being used.
3. Refer to the Table below for the appropriate Asphalt Factor based on the asphalt grade being used.
4. The monthly price of asphalt cement will be furnished by the NHDOT Bureau of Materials and Research on the first business day following the 14th calendar day of each month.

<table>
<thead>
<tr>
<th>Asphalt Grade</th>
<th>Asphalt Factor %</th>
<th>Conversion Factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>MS-4</td>
<td>65%</td>
<td>240</td>
</tr>
<tr>
<td>SS-1/C SS-1</td>
<td>57%</td>
<td>238</td>
</tr>
<tr>
<td>RS-1/CRS-1</td>
<td>55%</td>
<td>238</td>
</tr>
<tr>
<td>CRS-2L</td>
<td>65%</td>
<td>238</td>
</tr>
<tr>
<td>PG 58-28 W/18% Rubber</td>
<td>82%</td>
<td>235</td>
</tr>
</tbody>
</table>

Conversion Facto: Gallons of Liquid Asphalt = tons of liquid asphalt supplied @ 60 degrees F

**DELIVERY LOCATIONS:**
The following are the current State of New Hampshire agency/institution locations which you are expected to service. The State of New Hampshire reserves the right to add locations to this list at the contract prices or to delete locations, as needed. This listing does not include any eligible participants.

All Department of Transportation Districts and Bureau of Tumpikes offices as follows:

District 1 - Lancaster, NH
District 2 - Enfield, NH
District 3 - Gilford, NH
District 4 - Swanzey, NH
District 5 - Bedford, NH
- Hooksett, NH (Bureau of Tumpikes)
District 6 - Durham, NH

Refer to the contract for: GENERAL CONDITIONS FOR MIXING ASPHALTS AND EMULSIONS