

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

July
FY 2000

SUMMARY

Monthly Revenue

| | <u>FY 00</u> | <u>FY 99</u> | <u>Inc/(Dec)</u> |
|------------------------|----------------|---------------|------------------|
| Gen & Educ | \$ 68.0 | \$54.2 | \$13.8 |
| Highway | \$ 18.6 | \$17.2 | \$ 1.4 |
| Fish & Game | \$ 0.5 | \$ 0.6 | \$ (0.1) |

YTD Revenue

| | <u>FY 00</u> | <u>FY 99</u> | <u>Inc/(Dec)</u> |
|------------------------|----------------|----------------|------------------|
| Gen & Educ | \$ 68.0 | \$ 54.2 | \$13.8 |
| Highway | \$ 18.6 | \$ 17.2 | \$ 1.4 |
| Fish & Game | \$ 0.5 | \$ 0.6 | \$ (0.1) |

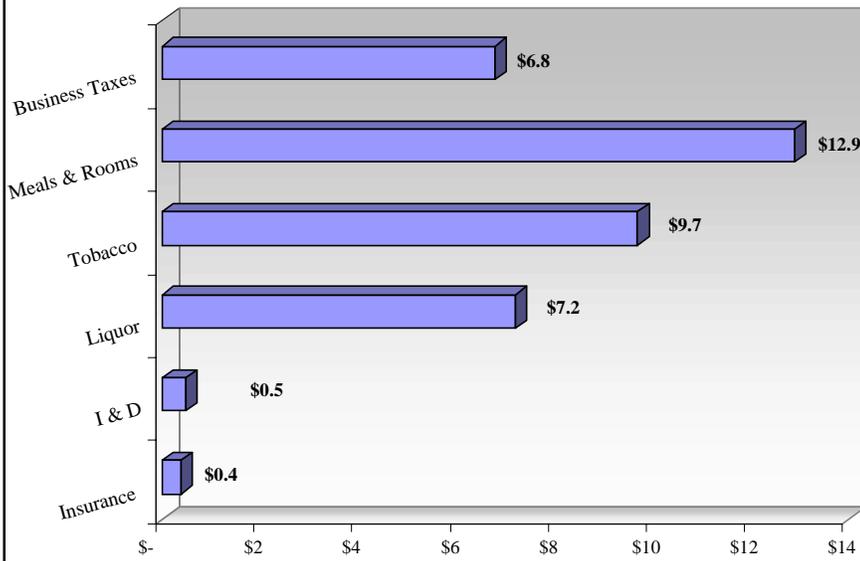
Current Month Analysis

| General & Education Funds | <i>FY00 Actuals</i> | <i>FY00 Plan</i> | <i>Actual vs. Plan</i> |
|--|-------------------------|----------------------|----------------------------|
| Business Profits Tax | \$ 3.2 | \$ 5.5 | \$ (2.3) |
| Business Enterprise Tax | 3.6 | 3.4 | 0.2 |
| Subtotal | 6.8 | 8.9 | (2.1) |
| Meals & Rooms Tax | 12.9 | 13.0 | (0.1) |
| Tobacco Tax | 9.7 | 9.2 | 0.5 |
| Liquor Sales and Distribution | 7.2 | 7.4 | (0.2) |
| Interest & Dividends Tax | 0.5 | 0.4 | 0.1 |
| Insurance Tax | 0.4 | 0.7 | (0.3) |
| Communications Tax | 3.8 | 3.8 | - |
| Real Estate Transfer Tax | 7.3 | 7.3 | - |
| Estate & Legacy Tax | 3.5 | 4.4 | (0.9) |
| Court Fines & Fees | 2.2 | 2.0 | 0.2 |
| Securities Revenue | 0.4 | 0.5 | (0.1) |
| Utility Tax | - | - | - |
| Board & Care Revenue | 1.2 | 0.9 | 0.3 |
| Beer Tax | 1.3 | 1.1 | 0.2 |
| Racing Revenue | 0.4 | 0.4 | - |
| Other | 2.8 | 2.7 | 0.1 |
| Transfers from Sweepstakes | - | - | - |
| Tobacco Settlement | - | - | - |
| Education Property Tax | 7.6 | 7.2 | 0.4 |
| Subtotal | 68.0 | 69.9 | (1.9) |
| Net Medicaid Enhancement Rev | - | - | - |
| Subtotal | 68.0 | 69.9 | (1.9) |
| Other Medicaid Enhancement Rev to Fund Net Appropriations | - | - | - |
| Total | \$ 68.0 | \$ 69.9 | \$ (1.9) |

Monthly Unrestricted Revenue



Monthly Performance for Major Categories



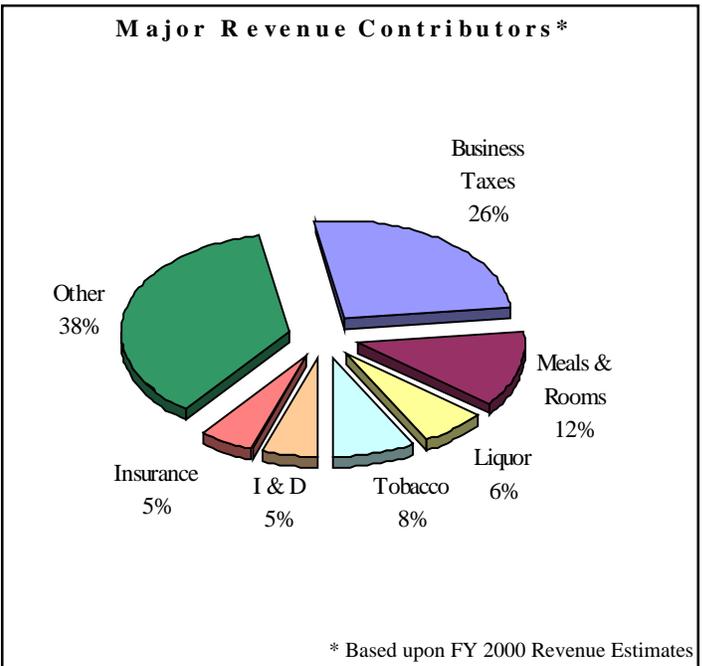
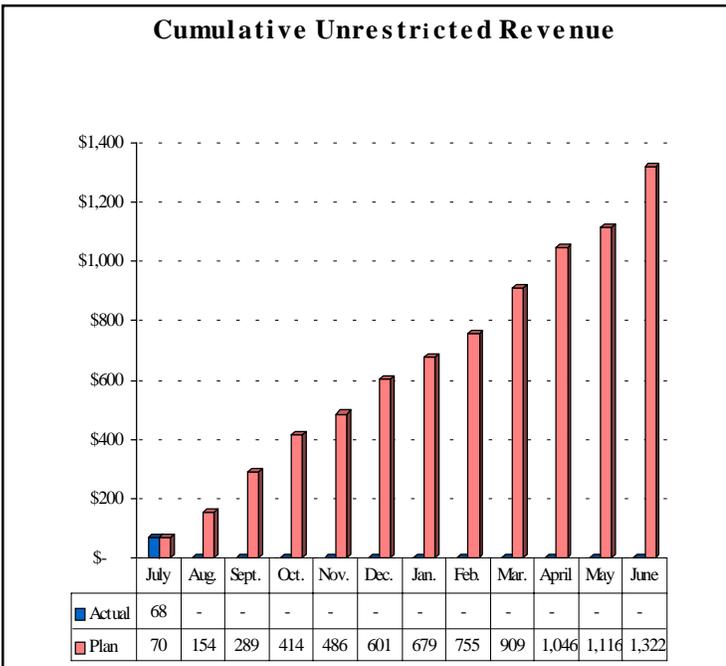
This is the first edition of the Department of Administrative Services' NH Monthly Revenue Focus, presented in a booklet-type layout. The General Fund and Education Trust Fund have been combined for presentation purposes in order to measure the true performance of business and other taxes. We hope to receive feedback on our new report and revise it to meet the needs of those who use it.

Comparison to FY 99

| General & Education Funds | Monthly | | | Year-to-Date | | | |
|---|--------------|--------------|-----------|--------------|--------------|-----------|-------------|
| | FY00 Actuals | FY99 Actuals | Inc/(Dec) | FY00 Actuals | FY99 Actuals | Inc/(Dec) | % Inc/(Dec) |
| Business Profits Tax | \$ 3.2 | \$ 5.1 | \$ (1.9) | \$ 3.2 | \$ 5.1 | \$ (1.9) | -37.3% |
| Business Enterprise Tax | 3.6 | 3.4 | 0.2 | 3.6 | 3.4 | 0.2 | 5.9% |
| Subtotal | 6.8 | 8.5 | (1.7) | 6.8 | 8.5 | (1.7) | -20.0% |
| Meals & Rooms Tax | 12.9 | 12.1 | 0.8 | 12.9 | 12.1 | 0.8 | 6.6% |
| Tobacco Tax | 9.7 | 6.0 | 3.7 | 9.7 | 6.0 | 3.7 | 61.7% |
| Liquor Sales and Distribution | 7.2 | 7.8 | (0.6) | 7.2 | 7.8 | (0.6) | -7.7% |
| Interest & Dividends Tax | 0.5 | 0.2 | 0.3 | 0.5 | 0.2 | 0.3 | 150.0% |
| Insurance Tax | 0.4 | 1.0 | (0.6) | 0.4 | 1.0 | (0.6) | -60.0% |
| Communications Tax | 3.8 | 3.5 | 0.3 | 3.8 | 3.5 | 0.3 | 8.6% |
| Real Estate Transfer Tax | 7.3 | 5.5 | 1.8 | 7.3 | 5.5 | 1.8 | 32.7% |
| Estate & Legacy Tax | 3.5 | 2.4 | 1.1 | 3.5 | 2.4 | 1.1 | 45.8% |
| Court Fines & Fees | 2.2 | 1.9 | 0.3 | 2.2 | 1.9 | 0.3 | 15.8% |
| Securities Revenue | 0.4 | 0.4 | - | 0.4 | 0.4 | - | - |
| Utility Tax | - | - | - | - | - | - | - |
| Board & Care Revenue | 1.2 | 1.1 | 0.1 | 1.2 | 1.1 | 0.1 | 9.1% |
| Beer Tax | 1.3 | 1.1 | 0.2 | 1.3 | 1.1 | 0.2 | 18.2% |
| Racing Revenue | 0.4 | 0.4 | - | 0.4 | 0.4 | - | - |
| Other | 2.8 | 2.3 | 0.5 | 2.8 | 2.3 | 0.5 | 21.7% |
| Transfers from Sweepstakes | - | - | - | - | - | - | - |
| Tobacco Settlement | - | - | - | - | - | - | - |
| Education Property Tax | 7.6 | - | 7.6 | 7.6 | - | 7.6 | - |
| Subtotal | 68.0 | 54.2 | 13.8 | 68.0 | 54.2 | 13.8 | 25.5% |
| Net Medicaid Enhancement Rev | - | - | - | - | - | - | - |
| Subtotal | 68.0 | 54.2 | 13.8 | 68.0 | 54.2 | 13.8 | 25.5% |
| Other Medicaid Enhancement Rev to Fund Net Appropriations | - | - | - | - | - | - | - |
| Total | \$ 68.0 | \$ 54.2 | \$ 13.8 | \$ 68.0 | \$ 54.2 | \$ 13.8 | 25.5% |

Year-to-Date Analysis

| General & Education Funds | <i>Actuals FY 00</i> | | | <i>Actual vs. Plan</i> | | <i>Revenue Estimates *</i> | |
|---|----------------------|------------------|----------------|------------------------|------------------------|----------------------------|---------------------|
| | <i>General</i> | <i>Education</i> | <i>Total</i> | <i>Plan</i> | <i>Actual vs. Plan</i> | <i>Total FY 00</i> | <i>% Over FY 99</i> |
| Business Profits Tax | \$ (2.4) | \$ 5.6 | \$ 3.2 | \$ 5.5 | \$ (2.3) | \$ 194.4 | 16.0% |
| Business Enterprise Tax | (9.9) | 13.5 | 3.6 | 3.4 | 0.2 | 127.2 | 42.0% |
| Subtotal | (12.3) | 19.1 | 6.8 | 8.9 | (2.1) | 321.6 | 25.0% |
| Meals & Rooms Tax | 12.9 | - | 12.9 | 13.0 | (0.1) | 156.0 | 14.3% |
| Tobacco Tax | 9.7 | - | 9.7 | 9.2 | 0.5 | 102.6 | 40.4% |
| Liquor Sales and Distribution | 7.2 | - | 7.2 | 7.4 | (0.2) | 80.0 | 2.3% |
| Interest & Dividends Tax | 0.5 | - | 0.5 | 0.4 | 0.1 | 66.0 | 4.9% |
| Insurance Tax | 0.4 | - | 0.4 | 0.7 | (0.3) | 63.0 | 0.2% |
| Communications Tax | 3.8 | - | 3.8 | 3.8 | - | 49.0 | 7.0% |
| Real Estate Transfer Tax | 7.3 | - | 7.3 | 7.3 | - | 85.1 | 67.5% |
| Estate & Legacy Tax | 3.5 | - | 3.5 | 4.4 | (0.9) | 52.0 | 9.2% |
| Court Fines & Fees | 2.2 | - | 2.2 | 2.0 | 0.2 | 22.0 | -2.2% |
| Securities Revenue | 0.4 | - | 0.4 | 0.5 | (0.1) | 22.5 | - |
| Utility Tax | - | - | - | - | - | 10.5 | 10.5% |
| Board & Care Revenue | 1.2 | - | 1.2 | 0.9 | 0.3 | 10.7 | - |
| Beer Tax | 1.3 | - | 1.3 | 1.1 | 0.2 | 11.7 | 0.9% |
| Racing Revenue | 0.4 | - | 0.4 | 0.4 | - | 3.5 | - |
| Other | 2.8 | - | 2.8 | 2.7 | 0.1 | 42.6 | -5.3% |
| Transfers from Sweepstakes | - | - | - | - | - | 56.0 | - |
| Tobacco Settlement | - | - | - | - | - | 58.7 | - |
| Education Property Tax | - | 7.6 | 7.6 | 7.2 | 0.4 | 34.8 | - |
| Subtotal | 41.3 | 26.7 | 68.0 | 69.9 | (1.9) | 1,248.3 | 32.8% |
| Net Medicaid Enhancement Rev | - | - | - | - | - | 63.7 | -14.5% |
| Subtotal | 41.3 | 26.7 | 68.0 | 69.9 | (1.9) | 1,312.0 | 29.3% |
| Other Medicaid Enhancement Rev to Fund Net Appropriations | - | - | - | - | - | 10.0 | -35.9% |
| Total | \$ 41.3 | \$ 26.7 | \$ 68.0 | \$ 69.9 | \$ (1.9) | \$ 1,322.0 | 28.3% |



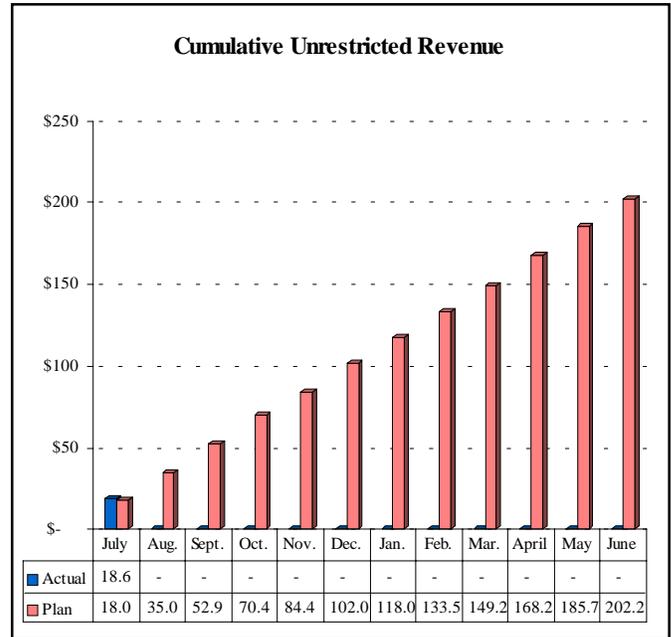
* FY 2000 Revenue Estimates are comprised of the Legislative Estimate for the General Fund and the current estimate for the Education Fund.

Year-to-Date Analysis

Highway Fund

| Revenue Category | FY 00 Actuals | FY 00 Plan | Actual vs. Plan |
|---------------------------|------------------|----------------|--------------------|
| Gasoline Road Toll | \$ 11.9 | \$ 11.3 | \$ 0.6 |
| Miscellaneous | 0.2 | 0.2 | - |
| Motor Vehicle Fees | | | |
| MV Registrations | 5.1 | 5.2 | (0.1) |
| MV Operators | 0.7 | 0.6 | 0.1 |
| Inspection Station Fees | 0.1 | 0.1 | - |
| MV Miscellaneous Fees | 0.4 | 0.4 | - |
| Certificate of Title | 0.2 | 0.2 | - |
| Total Fees | 6.5 | 6.5 | - |
| Total | \$ 18.6 | \$ 18.0 | \$ 0.6 |

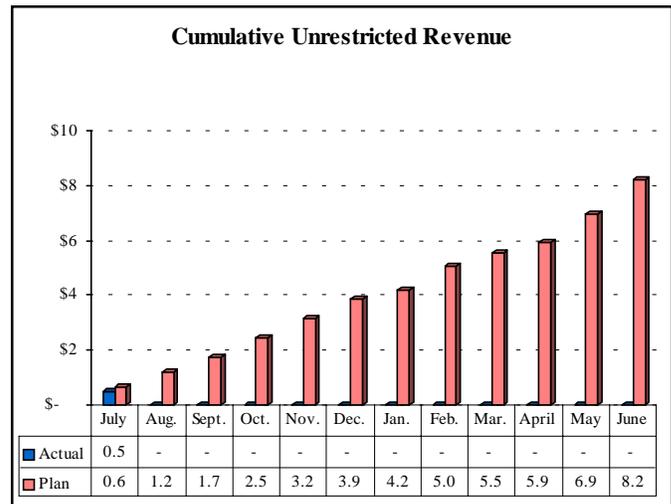
The FY 00 Legislative Estimate is \$ 202.2. The estimate is 3% above FY 99 actuals.



Fish & Game Fund

| Revenue Category | FY 00 Actuals | FY 00 Plan | Actual vs. Plan |
|-----------------------------------|------------------|---------------|--------------------|
| Fish and Game Licenses | \$ 0.5 | \$ 0.6 | \$ (0.1) |
| Fines and Penalties | - | - | - |
| Miscellaneous Sales | - | - | - |
| Federal Recoveries Indirect Costs | - | - | - |
| Total | \$ 0.5 | \$ 0.6 | \$ (0.1) |

The FY 00 Legislative Estimate is \$ 8.2. The estimate is 1% above FY 99 actuals.



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