

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

November
FY 2006

Monthly Revenue Summary

	<u>FY 06</u>	<u>FY 05</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 93.8	\$ 98.5	\$ (4.7)
Highway	\$ 18.7	\$ 18.6	\$ 0.1
Fish & Game	\$ 1.1	\$ 1.0	\$ 0.1

Current Month Analysis

General & Education Funds	<i>FY06 Actuals</i>	<i>FY06 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 2.0	\$ 1.0	\$ 1.0
Business Enterprise Tax	7.0	5.4	1.6
Subtotal	9.0	6.4	2.6
Meals & Rooms Tax	17.7	17.8	(0.1)
Tobacco Tax	11.3	11.2	0.1
Liquor Sales and Distribution	11.0	10.1	0.9
Interest & Dividends Tax	-	0.1	(0.1)
Insurance Tax	1.1	1.0	0.1
Communications Tax	6.4	5.9	0.5
Real Estate Transfer Tax	14.1	14.9	(0.8)
Estate & Legacy Tax	-	0.6	(0.6)
Court Fines & Fees	2.1	2.3	(0.2)
Securities Revenue	0.5	0.4	0.1
Utility Tax	0.6	0.5	0.1
Board & Care Revenue	0.9	0.9	-
Beer Tax	0.9	1.0	(0.1)
Racing Revenue	0.2	0.3	(0.1)
Other	4.0	3.6	0.4
Transfers from Lottery/Pari-Mutuel	9.7	6.2	3.5
Tobacco Settlement	-	-	-
Utility Property Tax	-	-	-
State Property Tax	-	-	-
Subtotal	89.5	83.2	6.3
Net Medicaid Enhancement Rev	0.2	0.1	0.1
Recoveries	4.1	1.5	2.6
Subtotal	93.8	84.8	9.0
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 93.8	\$ 84.8	\$ 9.0

Unrestricted revenue for the General and Education Funds received during November totaled \$93.8 million, which was ahead of the plan by \$9.0 million but below prior year by \$4.7 million due to lower Net Medicaid Enhancement revenues. Year to date unrestricted revenue totaled \$680.7 million, which was above both plan and prior year by \$34.5 million and \$12.3 million, respectively.

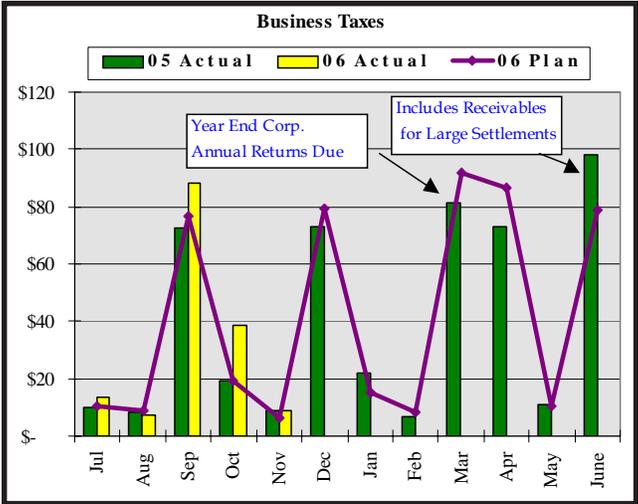
Business Tax collections for November totaled \$9.0 million, which were \$2.6 million above plan and \$0.3 million above prior year. Year to date business tax collections exceed both plan and prior year by \$35.0 million and \$38.0 million, respectively. December is the next critical month when calendar year businesses file their 4th quarter estimated tax payments.

Lottery Transfers to the Education Trust Fund were \$3.5 million above plan for November and brings year to date transfers back in line with estimates. The November transfer reflects ticket sales leading up to the October 19, 2005 Powerball Jackpot of \$340 million.

During November of the prior year, a quarterly **New Hampshire Hospital Disproportionate Share (DSH)** transaction was processed and generated a net gain of \$7.4 million of Net Medicaid Enhancement revenue. Beginning in fiscal 2006, DSH transactions are no longer budgeted as a source of unrestricted revenue.

YTD Revenue Summary

	FY 06	FY 05	Inc/(Dec)
Gen & Educ	\$ 680.7	\$ 668.4	\$ 12.3
Highway	\$ 97.3	\$ 98.6	\$ (1.3)
Fish & Game	\$ 3.9	\$ 4.1	\$ (0.2)



General & Education Funds Comparison to FY 05

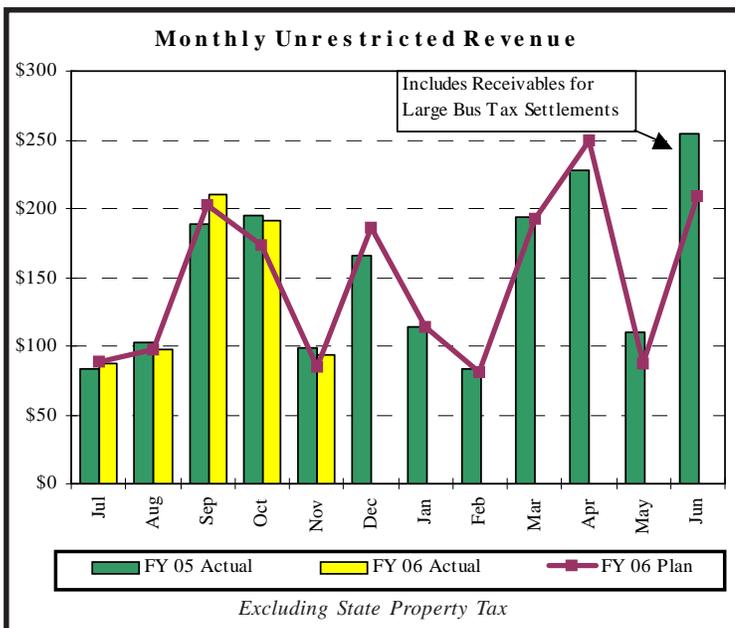
General & Education Funds	Monthly			Year-to-Date			
	FY06 Actuals	FY05 Actuals	Inc/(Dec)	FY06 Actuals	FY05 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 2.0	\$ (0.4)	\$ 2.4	\$ 66.5	\$ 35.8	\$ 30.7	85.8%
Business Enterprise Tax	7.0	9.1	(2.1)	90.3	83.0	7.3	8.8%
Subtotal	9.0	8.7	0.3	156.8	118.8	38.0	32.0%
Meals & Rooms Tax	17.7	17.5	0.2	97.8	94.2	3.6	3.8%
Tobacco Tax	11.3	8.1	3.2	65.0	43.3	21.7	50.1%
Liquor Sales and Distribution	11.0	9.1	1.9	51.9	48.8	3.1	6.4%
Interest & Dividends Tax	-	0.1	(0.1)	14.9	12.7	2.2	17.3%
Insurance Tax	1.1	0.9	0.2	22.8	22.2	0.6	2.7%
Communications Tax	6.4	5.9	0.5	29.9	28.7	1.2	4.2%
Real Estate Transfer Tax	14.1	14.0	0.1	79.8	76.9	2.9	3.8%
Estate & Legacy Tax	-	0.9	(0.9)	3.5	6.9	(3.4)	-49.3%
Court Fines & Fees	2.1	1.8	0.3	11.8	12.0	(0.2)	-1.7%
Securities Revenue	0.5	0.3	0.2	2.2	2.0	0.2	10.0%
Utility Tax	0.6	0.5	0.1	2.7	2.6	0.1	3.8%
Board & Care Revenue	0.9	0.8	0.1	5.3	4.3	1.0	23.3%
Beer Tax	0.9	1.0	(0.1)	5.9	5.8	0.1	1.7%
Racing Revenue	0.2	0.3	(0.1)	1.2	1.5	(0.3)	-20.0%
Other	4.0	3.3	0.7	18.3	18.4	(0.1)	-0.5%
Transfers from Lottery/Pari-Mutuel	9.7	7.4	2.3	24.9	26.0	(1.1)	-4.2%
Tobacco Settlement	-	-	-	0.5	0.5	-	0.0%
Utility Property Tax	-	-	-	4.6	6.1	(1.5)	-24.6%
State Property Tax	-	-	-	-	-	-	-
Subtotal	89.5	80.6	8.9	599.8	531.7	68.1	12.8%
Net Medicaid Enhancement Rev	0.2	7.6	(7.4)	72.1	115.5	(43.4)	-37.6%
Recoveries	4.1	2.9	1.2	8.8	6.4	2.4	37.5%
Subtotal	93.8	91.1	2.7	680.7	653.6	27.1	4.1%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	7.4	(7.4)	-	14.8	(14.8)	-100.0%
Total	\$ 93.8	\$ 98.5	\$ (4.7)	\$ 680.7	\$ 668.4	\$ 12.3	1.8%



Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 54.2	\$ 44.4	\$ 12.3	\$ 12.3	\$ 66.5	\$ 56.7	\$ 9.8
Business Enterprise Tax	55.1	29.9	35.2	35.2	90.3	65.1	25.2
Subtotal (1)	109.3	74.3	47.5	47.5	156.8	121.8	35.0
Meals & Rooms Tax	94.0	96.7	3.8	3.4	97.8	100.1	(2.3)
Tobacco Tax	30.7	33.3	34.3	31.0	65.0	64.3	0.7
Liquor Sales and Distribution	51.9	51.9	-	-	51.9	51.9	-
Interest & Dividends Tax	14.9	15.0	-	-	14.9	15.0	(0.1)
Insurance Tax	22.8	22.8	-	-	22.8	22.8	-
Communications Tax	29.9	29.6	-	-	29.9	29.6	0.3
Real Estate Transfer Tax	53.4	53.1	26.4	26.6	79.8	79.7	0.1
Estate & Legacy Tax	3.5	3.0	-	-	3.5	3.0	0.5
Court Fines & Fees	11.8	12.7	-	-	11.8	12.7	(0.9)
Securities Revenue	2.2	2.1	-	-	2.2	2.1	0.1
Utility Tax	2.7	2.7	-	-	2.7	2.7	-
Board & Care Revenue	5.3	5.0	-	-	5.3	5.0	0.3
Beer Tax	5.9	5.9	-	-	5.9	5.9	-
Racing Revenue	1.2	1.6	-	-	1.2	1.6	(0.4)
Other	18.3	18.0	-	-	18.3	18.0	0.3
Transfers from Lottery/Pari-Mutuel	-	-	24.9	24.8	24.9	24.8	0.1
Tobacco Settlement	-	-	0.5	-	0.5	-	0.5
Utility Property Tax	-	-	4.6	5.7	4.6	5.7	(1.1)
State Property Tax	-	-	-	-	-	-	-
Subtotal	457.8	427.7	142.0	139.0	599.8	566.7	33.1
Net Medicaid Enhancement Rev	72.1	72.3	-	-	72.1	72.3	(0.2)
Recoveries	8.8	7.2	-	-	8.8	7.2	1.6
Subtotal	538.7	507.2	142.0	139.0	680.7	646.2	34.5
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	-	-	-	-
Total	\$ 538.7	\$ 507.2	\$ 142.0	\$ 139.0	\$ 680.7	\$ 646.2	\$ 34.5

(1) Excludes Business Tax Cash Settlements of approximately \$33.5 million. These were recorded as a receivable and recognized in FY 2005.



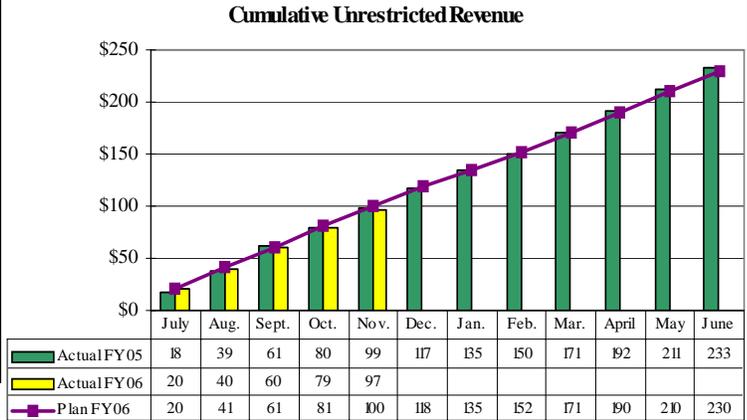
Education Trust Fund Statement of Activity - FY 2006 July 1, 2005 to November 30, 2005	
Description	In Millions
Beginning Surplus (unaudited)	\$ -
Unrestricted Revenue - See above	142.0
Transfers from General Fund Appropriations (net)	-
Expenditures	
Education Grants & Adm Costs	(193.8)
Ending Surplus (Deficit)	\$ (51.8)



Year-to-Date Analysis

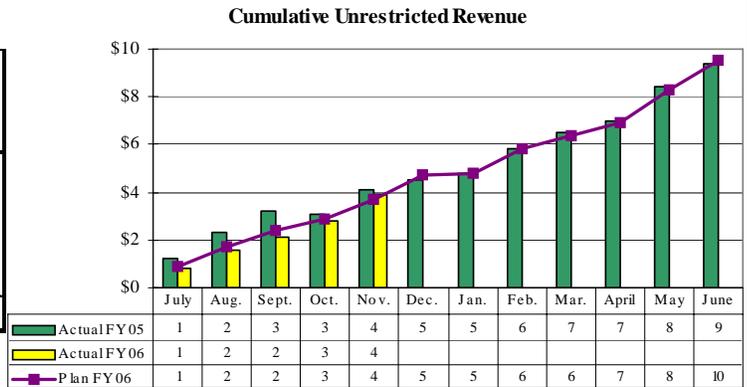
Highway Fund

Revenue Category	FY 06 Actuals	FY 06 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 56.1	\$ 58.3	\$ (2.2)
Miscellaneous	4.0	4.6	(0.6)
Motor Vehicle Fees			
MV Registrations	29.8	28.6	1.2
MV Operators	2.0	3.0	(1.0)
Inspection Station Fees	1.6	1.7	(0.1)
MV Miscellaneous Fees	1.9	1.6	0.3
Certificate of Title	1.9	2.3	(0.4)
Total Fees	37.2	37.2	-
Total	\$ 97.3	\$ 100.1	\$ (2.8)



Fish & Game Fund

Revenue Category	FY 06 Actuals	FY 06 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 3.2	\$ 3.3	\$ (0.1)
Fines and Penalties	0.1	-	0.1
Miscellaneous Sales	0.2	0.2	-
Federal Recoveries Indirect Costs	0.4	0.2	0.2
Total	\$ 3.9	\$ 3.7	\$ 0.2



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