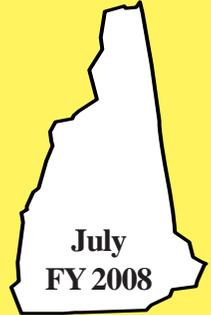


State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill



Monthly Revenue Summary

	<u>FY 08</u>	<u>Plan</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 93.9	\$ 93.5	\$ 0.4
Highway	\$ 19.4	\$ 22.2	\$ (2.8)
Fish & Game	\$ 0.8	\$ 1.0	\$ (0.2)

Current Month Analysis

General & Education Funds	<i>FY08 Actuals</i>	<i>FY08 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 3.5	\$ 5.2	\$ (1.7)
Business Enterprise Tax	12.5	9.4	3.1
Subtotal	16.0	14.6	1.4
Meals & Rooms Tax	20.4	20.0	0.4
Tobacco Tax	15.9	15.6	0.3
Liquor Sales and Distribution	11.8	11.8	-
Interest & Dividends Tax	0.8	0.3	0.5
Insurance Tax	0.8	1.0	(0.2)
Communications Tax	6.2	6.6	(0.4)
Real Estate Transfer Tax	12.9	13.9	(1.0)
Estate & Legacy Tax	-	-	-
Court Fines & Fees	2.7	2.4	0.3
Securities Revenue	0.4	0.4	-
Utility Tax	0.5	0.6	(0.1)
Board & Care Revenue	1.2	0.9	0.3
Beer Tax	1.3	1.4	(0.1)
Racing Revenue	0.3	0.3	-
Other	2.6	2.5	0.1
Transfers from Lottery/Pari-Mutuel	-	-	-
Tobacco Settlement	-	-	-
Utility Property Tax	0.1	-	0.1
State Property Tax	-	-	-
Subtotal	93.9	92.3	1.6
Net Medicaid Enhancement Rev	-	0.1	(0.1)
Recoveries	-	1.1	(1.1)
Total	\$ 93.9	\$ 93.5	\$ 0.4

This report is the first Monthly Unrestricted Revenue report for fiscal 2008. Unrestricted revenue for the General and Education Funds received during July totaled \$93.9 million, which was above plan by \$0.4 million and \$5.7 million above prior year.

Business Taxes for July were \$16.0 million, \$1.4 above plan and ahead of prior year by \$0.8 million. July is traditionally a low activity month for business taxes. September is the next key month to analyze business tax performance, as historically almost 20% of the entire fiscal year collections are received.

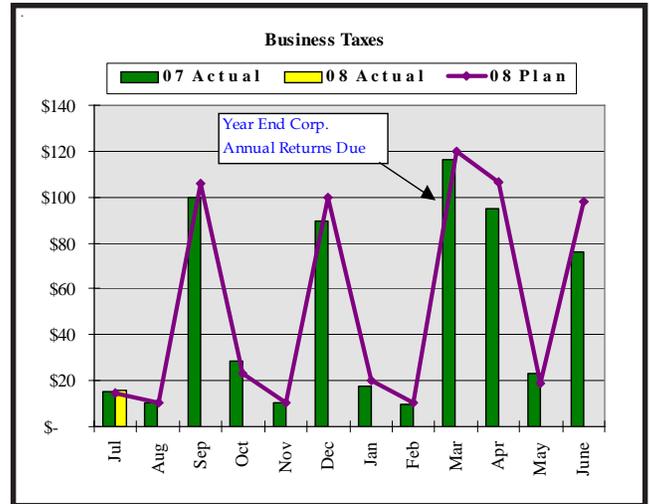
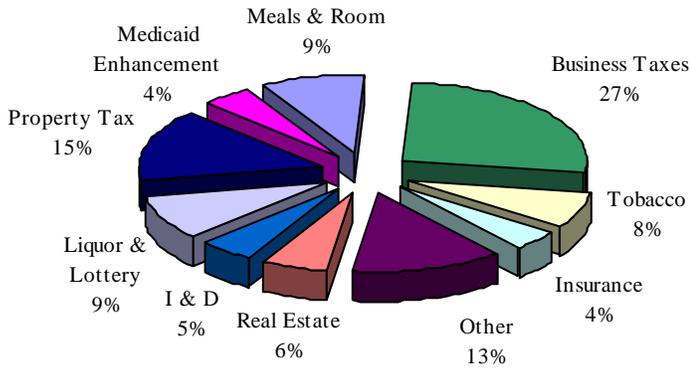
Real Estate Transfer Taxes for July were \$12.9, which was below plan and prior year by \$1.0 million and \$3.6 million, respectively.

Listed below are the current tax rates for fiscal 2008 for the larger tax categories.

- Business Profits Tax 8.5% (1.5% earmarked to Education Trust Fund).
- Business Enterprise Tax .75% (.50% earmarked to Education Trust Fund).
- Real Estate Transfer Tax \$7.50 per thousand (\$2.50 earmarked to Education Trust Fund).
- Tobacco Tax \$1.08 per pack (.71 cents earmarked to Education Trust Fund).
- Communication Tax 7.0%.

Note: the fiscal 2007 revenue amounts are unaudited.

Major Unrestricted Revenue Categories



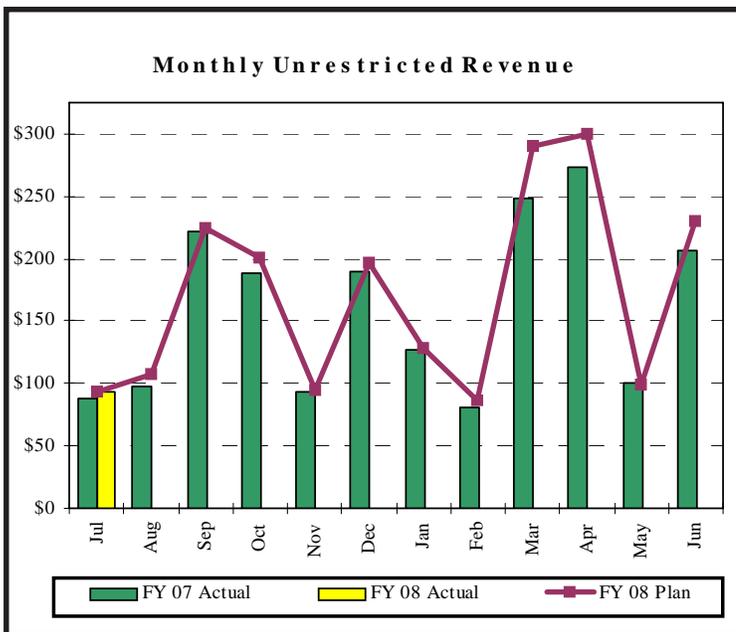
General & Education Funds Comparison to FY 07

General & Education Funds	Monthly			Year-to-Date			%
	FY08 Actuals	FY07 Actuals	Inc/(Dec)	FY08 Actuals	FY07 Actuals	Inc/(Dec)	
Business Profits Tax	\$ 3.5	\$ 4.5	\$ (1.0)	\$ 3.5	\$ 4.5	\$ (1.0)	-22.2%
Business Enterprise Tax	12.5	10.7	1.8	12.5	10.7	1.8	16.8%
Subtotal	16.0	15.2	0.8	16.0	15.2	0.8	5.3%
Meals & Rooms Tax	20.4	18.9	1.5	20.4	18.9	1.5	7.9%
Tobacco Tax	15.9	12.2	3.7	15.9	12.2	3.7	30.3%
Liquor Sales and Distribution	11.8	10.0	1.8	11.8	10.0	1.8	18.0%
Interest & Dividends Tax	0.8	0.6	0.2	0.8	0.6	0.2	33.3%
Insurance Tax	0.8	0.8	-	0.8	0.8	-	0.0%
Communications Tax	6.2	5.7	0.5	6.2	5.7	0.5	8.8%
Real Estate Transfer Tax	12.9	16.5	(3.6)	12.9	16.5	(3.6)	-21.8%
Estate & Legacy Tax	-	0.1	(0.1)	-	0.1	(0.1)	-100.0%
Court Fines & Fees	2.7	2.3	0.4	2.7	2.3	0.4	17.4%
Securities Revenue	0.4	0.5	(0.1)	0.4	0.5	(0.1)	-20.0%
Utility Tax	0.5	0.5	-	0.5	0.5	-	0.0%
Board & Care Revenue	1.2	1.0	0.2	1.2	1.0	0.2	20.0%
Beer Tax	1.3	1.4	(0.1)	1.3	1.4	(0.1)	-7.1%
Racing Revenue	0.3	0.2	0.1	0.3	0.2	0.1	50.0%
Other	2.6	2.3	0.3	2.6	2.3	0.3	13.0%
Transfers from Lottery/Pari-Mutuel	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	0.1	-	0.1	0.1	-	0.1	100.0%
State Property Tax	-	-	-	-	-	-	-
Subtotal	93.9	88.2	5.7	93.9	88.2	5.7	6.5%
Net Medicaid Enhancement Rev Recoveries	-	-	-	-	-	-	-
Total	\$ 93.9	\$ 88.2	\$ 5.7	\$ 93.9	\$ 88.2	\$ 5.7	6.5%



Year-to-Date Analysis

General & Education Funds	General			Education			Total		
	Actual	Plan	Actual vs. Plan	Actual	Plan	Actual vs. Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 3.5	\$ 5.2	\$ (1.7)	\$ -	\$ -	\$ -	\$ 3.5	\$ 5.2	\$ (1.7)
Business Enterprise Tax	12.5	9.4	3.1	-	-	-	12.5	9.4	3.1
Subtotal	16.0	14.6	1.4	-	-	-	16.0	14.6	1.4
Meals & Rooms Tax	19.7	19.3	0.4	0.7	0.7	-	20.4	20.0	0.4
Tobacco Tax	10.4	10.4	-	5.5	5.2	0.3	15.9	15.6	0.3
Liquor Sales and Distribution	11.8	11.8	-	-	-	-	11.8	11.8	-
Interest & Dividends Tax	0.8	0.3	0.5	-	-	-	0.8	0.3	0.5
Insurance Tax	0.8	1.0	(0.2)	-	-	-	0.8	1.0	(0.2)
Communications Tax	6.2	6.6	(0.4)	-	-	-	6.2	6.6	(0.4)
Real Estate Transfer Tax	8.6	9.3	(0.7)	4.3	4.6	(0.3)	12.9	13.9	(1.0)
Estate & Legacy Tax	-	-	-	-	-	-	-	-	-
Court Fines & Fees	2.7	2.4	0.3	-	-	-	2.7	2.4	0.3
Securities Revenue	0.4	0.4	-	-	-	-	0.4	0.4	-
Utility Tax	0.5	0.6	(0.1)	-	-	-	0.5	0.6	(0.1)
Board & Care Revenue	1.2	0.9	0.3	-	-	-	1.2	0.9	0.3
Beer Tax	1.3	1.4	(0.1)	-	-	-	1.3	1.4	(0.1)
Racing Revenue	0.3	0.3	-	-	-	-	0.3	0.3	-
Other	2.6	2.5	0.1	-	-	-	2.6	2.5	0.1
Transfers from Lottery/Pari-Mutuel	-	-	-	-	-	-	-	-	-
Tobacco Settlement	-	-	-	-	-	-	-	-	-
Utility Property Tax	-	-	-	0.1	-	0.1	0.1	-	0.1
State Property Tax	-	-	-	-	-	-	-	-	-
Subtotal	83.3	81.8	1.5	10.6	10.5	0.1	93.9	92.3	1.6
Net Medicaid Enhancement Rev	-	0.1	(0.1)	-	-	-	-	0.1	(0.1)
Recoveries	-	1.1	(1.1)	-	-	-	-	1.1	(1.1)
Total	\$ 83.3	\$ 83.0	\$ 0.3	\$ 10.6	\$ 10.5	\$ 0.1	\$ 93.9	\$ 93.5	\$ 0.4



Excluding State Property Tax

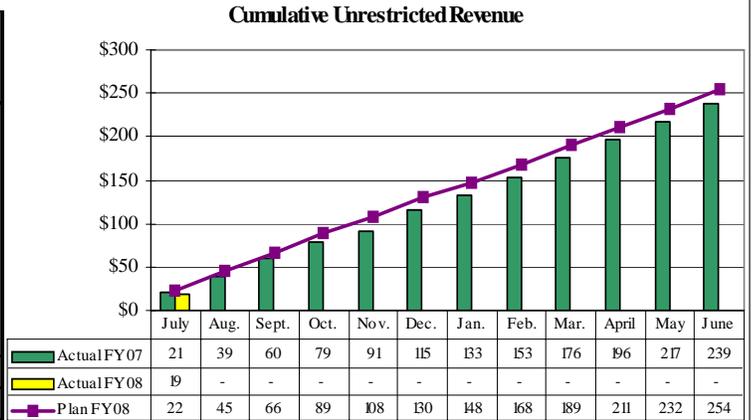
Education Trust Fund Statement of Activity - FY 2008 July 1, 2007 to July 31, 2007	
Description	In Millions
Beginning Surplus (unaudited)	\$ 36.9
Unrestricted Revenue - See above	10.6
Expenditures	
Education Grants & Adm Costs	(1.3)
Ending Surplus (Deficit)	\$ 46.2



Year-to-Date Analysis

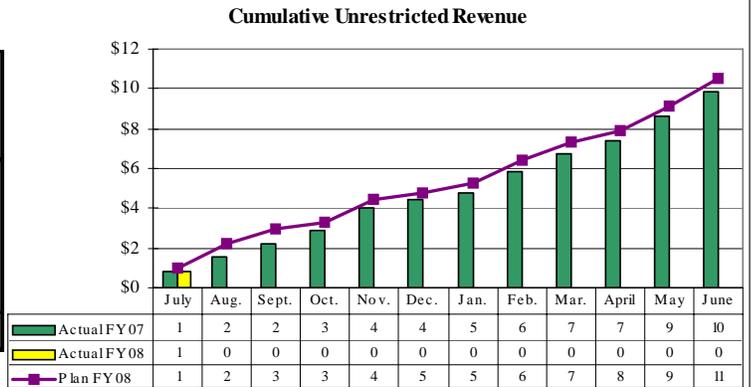
Highway Fund

<i>Revenue Category</i>	<i>FY 08 Actuals</i>	<i>FY 08 Plan</i>	<i>Actual vs. Plan</i>
Gasoline Road Toll	\$ 11.2	\$ 12.0	\$ (0.8)
Miscellaneous	-	1.0	(1.0)
Motor Vehicle Fees			
MV Registrations	6.3	7.5	(1.2)
MV Operators	1.0	0.8	0.2
Inspection Station Fees	0.3	0.3	-
MV Miscellaneous Fees	0.3	0.3	-
Certificate of Title	0.3	0.3	-
Total Fees	8.2	9.2	(1.0)
Total	\$ 19.4	\$ 22.2	\$ (2.8)



Fish & Game Fund

<i>Revenue Category</i>	<i>FY 08 Actuals</i>	<i>FY 08 Plan</i>	<i>Actual vs. Plan</i>
Fish and Game Licenses	\$ 0.7	\$ 0.8	\$ (0.1)
Fines and Penalties	-	-	-
Miscellaneous Sales	-	0.2	(0.2)
Federal Recoveries Indirect Costs	0.1	-	0.1
Total	\$ 0.8	\$ 1.0	\$ (0.2)



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