

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Linda M. Hodgdon



Monthly Revenue Summary

	<u>FY 10</u>	<u>FY 09</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 93.6	\$ 98.3	\$ (4.7)
Highway	\$ 20.6	\$ 20.6	\$ -
Fish & Game	\$ 0.5	\$ 1.0	\$ (0.5)

Comparison to Prior Year

General & Education Funds	<i>FY 10</i>	<i>FY 09</i>	<i>Inc/(Dec)</i>
	<i>Actuals</i>	<i>Actuals</i>	
Business Profits Tax	\$ 4.5	\$ 6.1	\$ (1.6)
Business Enterprise Tax	11.4	10.5	0.9
Subtotal	15.9	16.6	(0.7)
Meals & Rooms Tax	19.1	20.1	(1.0)
Tobacco Tax	21.9	16.4	5.5
Liquor Sales and Distribution	10.8	13.0	(2.2)
Interest & Dividends Tax	0.5	1.4	(0.9)
Insurance Tax	1.3	0.9	0.4
Communications Tax	6.3	7.0	(0.7)
Real Estate Transfer Tax	9.0	11.5	(2.5)
Court Fines & Fees	1.0	2.5	(1.5)
Securities Revenue	0.2	0.5	(0.3)
Utility Tax	0.5	0.5	-
Board & Care Revenue	2.0	1.7	0.3
Beer Tax	1.2	1.2	-
Racing Revenue	0.1	0.2	(0.1)
Other	3.8	2.9	0.9
Transfers from Lottery	-	-	-
Transfers from Pari-Mutuel	-	-	-
Tobacco Settlement	-	-	-
Utility Property Tax	-	0.4	(0.4)
State Property Tax	-	-	-
Subtotal	93.6	96.8	(3.2)
Net Medicaid Enhancement Rev Recoveries	-	1.5	(1.5)
Total	\$ 93.6	\$ 98.3	\$ (4.7)

This July 2010 Monthly Revenue Focus report is an abbreviated version of the Department's traditional revenue report, as the monthly allocation of the fiscal 2010 official revenue estimates is not yet available. The fiscal 2010 plan allocation will be made available in August. This report compares the current month's activity to the prior year.

Unrestricted revenue for the General and Education Funds received during July totaled \$93.6 million, which was below prior year by \$4.7 million.

Business Taxes for July were \$15.9 million, \$0.7 below prior year. July is traditionally a low activity month for business taxes. September is the next key month to analyze business tax performance.

The **Meals and Rooms Tax (M&R)** collections were \$19.1 million in July, \$1.0 million below the prior year.

Tobacco Tax receipts for July were \$21.9 million, \$5.5 million above the prior year. Current year receipts reflect the tax increase that was effective October 15, 2009 per Chapter 296:17.

Liquor Sales for July came in at \$10.8 million, \$2.2 million below the prior year.

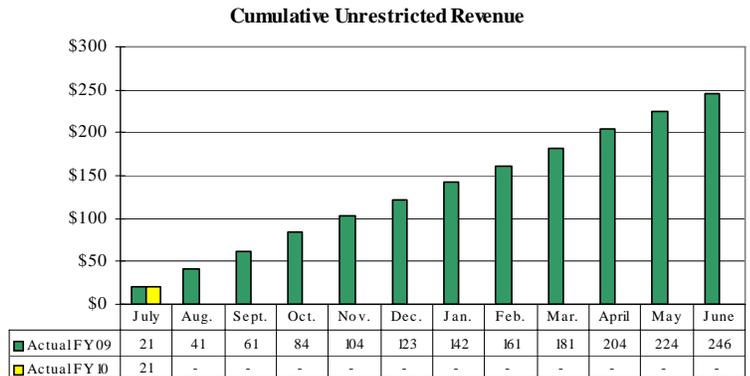
Real Estate Transfer Taxes for July were \$9.0, which were below the prior year by \$2.5 million.

Court Fines & Fees were \$1.5 million below the prior year due to revenue in the prior year now being reported in the Highway fund per Chapter 143, Laws of 2009.

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 10 Actuals	FY 09 Actuals	Inc/(Dec)
Gasoline Road Toll	\$ 11.1	\$ 11.3	\$ (0.2)
Miscellaneous	-	-	-
Motor Vehicle Fees			
MV Registrations	6.7	7.3	(0.6)
MV Operators	0.9	1.0	(0.1)
Inspection Station Fees	0.5	0.3	0.2
MV Miscellaneous Fees	1.1	0.3	0.8
Certificate of Title	0.3	0.4	(0.1)
Total Fees	9.5	9.3	0.2
Total	\$ 20.6	\$ 20.6	\$ -



Fish & Game Fund

Revenue Category	FY 10 Actuals	FY 09 Actuals	Inc/(Dec)
Fish and Game Licenses	\$ 0.4	\$ 0.9	\$ (0.5)
Fines and Penalties	-	-	-
Miscellaneous Sales	0.1	-	0.1
Federal Recoveries Indirect Costs	-	0.1	(0.1)
Total	\$ 0.5	\$ 1.0	\$ (0.5)

