

# State of New Hampshire

## Monthly Revenue Plan for FY 2016

General Fund (In Millions)		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total General Fund	Total Education Fund	Grand Total
	Business Profits Tax**	\$8.7	\$5.2	\$48.3	\$10.5	\$0.8	\$44.0	\$10.4	\$6.3	\$48.4	\$40.5	\$8.3	\$47.5	\$278.9	\$61.2	\$340.1
Business Enterprise Tax**	2.4	1.4	13.2	2.4	0.2	13.6	2.8	1.7	13.0	10.5	2.2	11.2	74.6	151.8	226.4	
<b>Subtotal</b>	<b>11.1</b>	<b>6.6</b>	<b>61.5</b>	<b>12.9</b>	<b>1.0</b>	<b>57.6</b>	<b>13.2</b>	<b>8.0</b>	<b>61.4</b>	<b>51.0</b>	<b>10.5</b>	<b>58.7</b>	<b>353.5</b>	<b>213.0</b>	<b>566.5</b>	
Meals & Rooms Tax	25.5	29.1	32.6	24.6	24.5	19.7	21.1	19.4	19.5	21.5	20.6	24.7	282.8	8.7	291.5	
Tobacco Tax	10.0	12.6	11.8	10.2	9.3	11.8	9.1	8.5	9.3	10.1	9.7	12.3	124.7	98.1	222.8	
Transfer from Liquor Commission	15.9	12.6	10.4	11.0	12.8	18.5	10.0	8.5	9.8	8.5	12.3	13.3	143.6		143.6	
Interest & Dividends Tax	0.6	1.0	13.5	1.7	0.1	5.2	11.7	1.4	4.2	39.5	0.5	13.7	93.1		93.1	
Insurance Tax	1.1	1.4	1.5	1.5	1.0	1.0	2.9	2.0	104.3	1.2	(0.3)	0.7	118.3		118.3	
Communications Tax	4.7	5.1	5.2	5.2	4.9	4.9	4.8	4.7	4.8	4.6	4.6	4.6	58.1		58.1	
Real Estate Transfer Tax	7.4	8.7	8.3	7.1	8.4	6.3	6.6	4.3	3.8	5.8	5.7	6.9	79.3	39.0	118.3	
Court Fines & Fees	1.2	1.1	1.1	1.2	1.2	1.1	1.0	1.0	1.3	1.3	1.2	1.1	13.8		13.8	
Securities Revenue	0.4	0.5	0.6	0.6	0.4	12.0	0.7	0.5	4.0	20.1	1.7	0.7	42.2		42.2	
Utility Consumption Tax	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0		6.0	
Beer Tax	1.1	1.4	1.3	1.1	1.0	1.0	1.0	1.0	0.9	1.0	1.0	1.2	13.0		13.0	
Other	4.1	2.5	1.9	5.5	4.1	3.8	7.8	3.9	5.2	5.0	5.7	22.4	71.9		71.9	
Transfer from Lottery Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	73.0	73.0	
Transfer from Racing & Charitable Gaming	-	-	-	-	-	-	-	-	-	-	-	-	-	2.5	2.5	
Tobacco Settlement	-	-	-	-	-	-	-	-	-	2.3	-	-	2.3	40.0	42.3	
Utility Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	41.3	41.3	
State Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	363.1	363.1	
<b>Subtotal</b>	<b>83.6</b>	<b>83.1</b>	<b>150.2</b>	<b>83.1</b>	<b>69.2</b>	<b>143.4</b>	<b>90.4</b>	<b>63.7</b>	<b>229.0</b>	<b>172.4</b>	<b>73.7</b>	<b>160.8</b>	<b>1,402.6</b>	<b>878.7</b>	<b>2,281.3</b>	
Recoveries	1.0	0.9	0.8	2.1	0.2	3.0	0.2	0.2	0.4	0.3	0.3	0.4	9.8		9.8	
<b>Total General Fund</b>	<b>84.6</b>	<b>84.0</b>	<b>151.0</b>	<b>85.2</b>	<b>69.4</b>	<b>146.4</b>	<b>90.6</b>	<b>63.9</b>	<b>229.4</b>	<b>172.7</b>	<b>74.0</b>	<b>161.2</b>	<b>1,412.4</b>	<b>878.7</b>	<b>2,291.1</b>	
<b>Total Education Fund</b> (see next page)	<b>18.8</b>	<b>25.5</b>	<b>66.2</b>	<b>26.6</b>	<b>18.9</b>	<b>65.9</b>	<b>27.3</b>	<b>19.8</b>	<b>416.6</b>	<b>98.9</b>	<b>23.6</b>	<b>70.6</b>				
<b>Grand Total</b>	<b>\$103.4</b>	<b>\$109.5</b>	<b>\$217.2</b>	<b>\$111.8</b>	<b>\$88.3</b>	<b>\$212.3</b>	<b>\$117.9</b>	<b>\$83.7</b>	<b>\$646.0</b>	<b>\$271.6</b>	<b>\$97.6</b>	<b>\$231.8</b>				
<b>Cumulative Gen and Educ YTD</b>	<b>103.4</b>	<b>212.9</b>	<b>430.1</b>	<b>541.9</b>	<b>630.2</b>	<b>842.5</b>	<b>960.4</b>	<b>1,044.1</b>	<b>1,690.1</b>	<b>1,961.7</b>	<b>2,059.3</b>	<b>2,291.1</b>				

Note - The Plan for FY 2016 represents revenues included within HB1 (Ch. 275, Laws of 2015) plus certain revenue adjustments included within Schedule 2 of the Committee of Conference Surplus Statement. The Schedule 2 \$16.0 million for the tax amnesty program has not been included in these plan amounts and will be tracked separately beginning on the December FY 2016 Revenue Focus report. The Schedule 2 Consumer Protection fund transfer to the General Fund of \$1.169 million and the Schedule 4 Teacher Credentialing fund transfer to the Education Trust Fund of \$2.5 million have not been included as they will be recorded as fund transfers in FY 16.

\*\* The reduction in business tax revenue attributable to the decrease in business tax rates assumed in these plan amounts totals \$5.1 million and not the \$3.5 million estimated on Schedule 2 of the Committee of Conference Surplus Statement. This variance is due to the fact that the business tax rate reductions contained in the adopted budget in SB 9 (Ch. 274, Laws of 2015) differed from those contained in HB 2 during Committee of Conference.

**Prepared by: Administrative Services**



# State of New Hampshire Monthly Revenue Plan for FY 2016

## Education Trust Fund (In Millions)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Business Profits Tax**	\$1.9	\$1.2	\$10.5	\$2.3	\$0.1	\$9.5	\$2.3	\$1.4	\$10.6	\$9.0	\$1.8	\$10.6	\$61.2
Business Enterprise Tax**	4.6	2.8	25.9	4.8	0.4	26.7	5.6	3.4	26.4	22.2	4.6	24.4	151.8
<b>Subtotal</b>	<b>6.5</b>	<b>4.0</b>	<b>36.4</b>	<b>7.1</b>	<b>0.5</b>	<b>36.2</b>	<b>7.9</b>	<b>4.8</b>	<b>37.0</b>	<b>31.2</b>	<b>6.4</b>	<b>35.0</b>	<b>213.0</b>
Meals & Rooms Tax	0.7	0.8	1.0	0.8	0.8	0.6	0.7	0.6	0.6	0.7	0.6	0.8	8.7
Tobacco Tax	7.9	9.9	9.3	8.0	7.3	9.3	7.1	6.7	7.3	7.9	7.7	9.7	98.1
Real Estate Transfer Tax	3.7	4.3	4.1	3.5	4.1	3.1	3.2	2.0	1.9	2.9	2.8	3.4	39.0
Transfers from Lottery	-	6.3	5.4	7.0	6.0	6.0	6.5	5.3	6.5	6.0	6.0	12.0	73.0
Transfer from Racing & Charitable Gaming	-	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.2	0.2	0.1	0.4	2.5
Tobacco Settlement	-	-	-	-	-	-	-	-	-	40.0	-	-	40.0
Utility Property Tax	-	-	9.8	-	-	10.5	1.7	-	-	10.0	-	9.3	41.3
State Property Tax	-	-	-	-	-	-	-	-	363.1	-	-	-	363.1
<b>Total</b>	<b>\$18.8</b>	<b>\$25.5</b>	<b>\$66.2</b>	<b>\$26.6</b>	<b>\$18.9</b>	<b>\$65.9</b>	<b>\$27.3</b>	<b>\$19.8</b>	<b>\$416.6</b>	<b>\$98.9</b>	<b>\$23.6</b>	<b>\$70.6</b>	<b>\$878.7</b>
<i>Cumulative Total YTD</i>	<i>18.8</i>	<i>44.3</i>	<i>110.5</i>	<i>137.1</i>	<i>156.0</i>	<i>221.9</i>	<i>249.2</i>	<i>269.0</i>	<i>685.6</i>	<i>784.5</i>	<i>808.1</i>	<i>878.7</i>	

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