

STATE OF NEW HAMPSHIRE



SUPPLEMENTAL BUDGETARY FINANCIAL DATA

to the

**Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2002**

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STATE OF NEW HAMPSHIRE

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INTRODUCTION

This supplemental report contains selected information of the primary government of the State of New Hampshire for the fiscal year ended June 30, 2002. This information is presented on a budgetary basis for all funds except the proprietary funds, which are presented on a basis consistent with generally accepted accounting principles (GAAP). This report supplements the state's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2002, which was issued under separate cover.

The CAFR presents the financial condition and results of operations of the entire state reporting entity in accordance with GAAP. The financial reporting entity under GAAP includes the primary government and discretely presented component units. A component unit is a separate legal entity for which the state is financially accountable based on criteria set by the Governmental Accounting Standards Board (GASB). The state's component units are the New Hampshire Retirement System, the Pease Development Authority, the Business Finance Authority, the Community Development Finance Authority and the University System of New Hampshire. The component units are not presented in this supplemental report.

Budgetary data contained in this report may not agree to the corresponding data in the CAFR because of different treatment of certain items in preparing the budget to actual comparison statements in the CAFR. The data in this report are taken directly from the state's appropriation accounting system prior to any adjustments that are reflected in the CAFR. During fiscal 2002 the State implemented Governmental Accounting Standards Board Statement 34 (GASB 34), which, in addition to presenting two new financial statements, required additional adjustments for long-term assets, long-term debt and changes in revenue recognition policies. The budgetary statements included in this report do not reflect the changes for GASB 34.

The statistical section in this report includes a table of expenditures by object group and an analysis of bonds authorized and unissued.

The last section of this report includes selected reports from the appropriation system, the New Hampshire Integrated Financial System (NHIFS). This section has been changed from previous years Supplemental reports in that the NHIFS reports are arranged by report number rather than by fund. A crosswalk of fund numbers and their names is listed below. Refer to the table of contents for the NHIFS reports included.

Fund Number	Fund Name
010	General Fund
012	Liquor Fund
013	Sweepstakes Fund
015	Highway Fund
017	Turnpike Fund
020	Fish and Game Fund
030	Capital Fund
040	Education Trust Fund

Governmental Funds

General Fund: *The General Fund is the state's primary operating fund and accounts for all financial transactions not accounted for in any other fund.*

Highway Fund: *Under the state Constitution, all revenues in excess of the necessary cost of collection and administration accruing to the state from motor vehicle registration fees, operators' licenses, gasoline road toll, or any other special charges or taxes with respect to the operation of motor vehicles or the sale or consumption of motor vehicle fuels are appropriated and used exclusively for the construction, reconstruction, and maintenance of public highways within this state, including the supervision of traffic thereon and for the payment of the interest and principal of bonds issued for highway purposes. All such revenues, together with federal grants-in-aid received by the state for highway purposes, are credited to the Highway Fund. While the principal and interest on state highway bonds are charged to the Highway Fund, the assets of this fund are not pledged to such bonds.*

Education Trust Fund: *The Education Trust Fund was established to distribute adequate education grants to school districts. Funding for the grants comes from a variety of sources, including the statewide property and utility taxes, incremental portions of existing business and tobacco taxes, sweepstakes funds, and tobacco settlement funds.*

Fish and Game Fund: *The operations of the state Fish and Game Department, including the operation of fish hatcheries, inland and marine fisheries, and wildlife areas, and functions related to law enforcement, land acquisition, and wildlife management and research, are financed through the Fish and Game Fund. Principal revenues of this fund include fees from fish and game licenses, the marine gas tax, penalties, and recoveries, and federal grants-in-aid related to fish and game management, all of which are appropriated annually by the Legislature for the use of the Fish and Game Department.*

Capital Projects Fund: *used to account for certain capital improvement appropriations which are or will be primarily funded by the issuance of state bonds or notes, other than bonds and notes for highway or turnpike purposes, or by the application of certain federal matching grants.*

**STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)**

<u>ASSETS</u>	As of June 30,	
	2002	2001
Cash and Cash Equivalents	\$ 143,551	\$ 192,363
Receivables	278,703	263,171
Grants Receivable - Federal	52,432	27,455
Due from Other Funds	1,078	3,641
Due from Component Units	47,236	55,926
Inventories	5,354	5,145
Prepaid Expenses	1	9
Restricted Assets:		
Investments	45,716	45,812
Total Assets	\$ 574,071	\$ 593,522
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 1,596	\$ 3,705
Deferred Revenue	260,657	219,778
Unclaimed Property	22,639	18,747
Other Liabilities	197	199
Total Liabilities	285,089	242,429
FUND EQUITY		
Fund Balance:		
Reserved for Encumbrances	144,906	123,786
Reserved for Unexpended Appropriations	19,850	25,172
Reserved for Revenue Stabilization	55,200	19,975
Reserved for Health Care Fund	45,717	45,812
Unreserved, Undesignated	23,309	136,349
Total Fund Balance	288,982	351,093
Total Liabilities and Fund Equity	\$ 574,071	\$ 593,522

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2002	2001
REVENUES		
General Property Taxes	\$ 413	\$ 422
Special Taxes	844,040	843,477
Personal Taxes	60,254	60,994
Business License Taxes	17,629	83,141
Non-Business License Taxes	79,727	5,095
Fees	93,895	89,646
Fines, Penalties and Interest	19,697	27,940
Grants from Federal Government	950,212	836,304
Grants from Private and Local Sources	140,097	111,561
Rents and Leases	6,271	6,082
Interest, Premiums and Discounts	5,131	9,397
Sale of Commodities	10,845	9,993
Sale of Services	83,556	72,019
Assessments	22,479	23,005
Grants from Other Agencies	87,192	87,514
Miscellaneous	77,285	53,334
Total Revenues	2,498,723	2,319,924
EXPENDITURES		
Current:		
General Government	224,817	210,181
Administration of Justice and Public Protection	292,377	273,700
Resource Protection and Development	128,056	126,204
Transportation	9,935	6,647
Health and Social Services	1,441,702	1,259,996
Education	331,861	302,098
Debt Service	76,815	75,971
Capital Outlay	34,373	31,659
Total Expenditures	2,539,936	2,286,456
Excess of Revenues Over Expenditures	(41,213)	33,468
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	3,358	258,244
Enterprise Transfers In	84,266	78,853
Operating Transfers Out	(113,811)	(297,016)
Increase in Bonds Authorized	5,130	-
Inventory Adjustment	208	48
Miscellaneous	(49)	(108)
Total Other Financing Uses	(20,898)	40,021
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(62,111)	73,489
Fund Balance - July 1	351,093	277,604
Fund Balance - June 30	\$ 288,982	\$ 351,093

**STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)**

Balance, July 1 \$ 136,349

Adjustments

Credits to Undesignated Fund Balance:

Transfers:

From Highway Fund	806	
From Health Care Fund	95	
From Capital Fund	2,552	

Increase in Bonds Authorized	5,130	
Miscellaneous	579	

Total Credits 9,162

Charges to Undesignated Fund Balance:

Transfers:

To Education Fund	(48,121)	
To Revenue Stabilization Account	(35,226)	

Total Charges (83,347)

Excess Charges Over Credits (74,185)

Subtotal 62,164

Budgetary Summary

Unrestricted Revenue

General Fund	1,043,899	
Liquor Commission	108,394	
Total Unrestricted Revenue		1,152,293

Appropriations Net of Estimated Revenues

General Fund	(1,192,540)	
Liquor Commission	(24,787)	
Total Net Appropriations	(1,217,327)	

Lapses

General Fund	25,187	
Liquor Commission	992	
Total Lapses	26,179	

Net Appropriations After Lapses (1,191,148)

Excess of Unrestricted Revenue over
Net Appropriations after Lapses (38,855)

Balance, June 30 \$ 23,309

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARISON OF UNRESTRICTED REVENUE TO BUDGET AND TO PRIOR YEAR ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

			FY 2002		FY 2002 to FY 2001	
	Actual	Budget	Actual to Budget		Actual	Actual to Actual
	FY 2002	FY 2002	\$ Variance	% Variance	FY 2001	\$ Change % Change
Business Profits Tax	\$ 128,574	\$ 231,000	\$(102,426)	(44.3)	\$ 179,615	\$(51,041) (28.4)
Meals and Rooms Tax	164,045	185,000	(20,955)	(11.3)	157,202	6,843 4.4
Board and Care Revenue	10,692	10,800	(108)	(1.0)	13,333	(2,641) (19.8)
Beer Tax	12,157	12,200	(43)	(0.4)	11,656	501 4.3
Liquor Sales and Distribution	96,237	96,500	(263)	(0.3)	89,344	6,893 7.7
Insurance Tax	76,094	63,000	13,094	20.8	66,441	9,653 14.5
Tobacco Tax	60,294	60,500	(206)	(0.3)	61,007	(713) (1.2)
Business Enterprise Tax	121,016	56,500	64,516	114.2	122,165	(1,149) (0.9)
Interest and Dividends Tax	70,334	79,000	(8,666)	(11.0)	76,651	(6,317) (8.2)
Estate and Legacy Tax	56,958	54,800	2,158	3.9	59,348	(2,390) (4.0)
Communications Tax	64,663	70,900	(6,237)	(8.8)	49,045	15,618 31.8
Real Estate Transfer Tax	66,393	68,700	(2,307)	(3.4)	59,488	6,905 11.6
Court Fines and Fees	23,234	24,400	(1,166)	(4.8)	23,218	16 0.1
Utility Tax	5,565	5,500	65	1.2	9,656	(4,091) (42.4)
Securities Revenue	26,060	28,500	(2,440)	(8.6)	28,023	(1,963) (7.0)
Racing Revenue	4,188	3,900	288	7.4	3,854	334 8.7
Other:						
Indirect Costs	5,511	4,100	1,411	34.4	4,255	1,256 29.5
Corporate Filing Fees	3,341	3,500	(159)	(4.5)	3,427	(86) (2.5)
Interstate Vehicle Registrations	2,377	2,932	(555)	(18.9)	2,602	(225) (8.6)
Interest on Surplus Funds	1,250	3,207	(1,957)	(61.0)	3,754	(2,504) (66.7)
Corporate Returns	711	697	14	2.0	681	30 4.4
Tobacco Settlement	5,725	4,400	1,325		0	5,725
Miscellaneous	32,403	31,564	839	2.7	32,917	(514) (1.6)
Subtotal Other	51,318	50,400	918	1.8	47,636	3,682 7.7
Subtotal	1,037,822	1,101,600	(63,778)	(5.8)	1,057,682	(19,860) (1.9)
Net Medicaid Enhancement						
Revenue	98,208	94,000	4,208	4.5	85,217	12,991 15.2
Subtotal	1,136,030	1,195,600	(59,570)	(5.0)	1,142,899	(6,869) (0.6)
Other MER Transferred to / (from)						
Uncompensated Care Pool	16,263	13,400	2,863	21.4	12,966	3,297 25.4
Total Unrestricted Revenue	<u>\$1,152,293</u>	<u>\$1,209,000</u>	<u>\$(56,707)</u>	<u>(4.7)</u>	<u>\$1,155,865</u>	<u>\$(3,572)</u> <u>(0.3)</u>

**STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)**

<u>ASSETS</u>	As of June 30,	
	2002	2001
Cash and Cash Equivalents	\$ 95,484	\$ 97,174
Receivables	14,945	14,449
Grants Receivable - Federal	4,647	4,518
Inventories	5,801	4,035
Total Assets	\$ 120,877	\$ 120,176
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 1,051	\$ 1,013
Total Liabilities	1,051	1,013
FUND EQUITY		
Fund Balance (Deficit):		
Reserved for Encumbrances	159,030	159,820
Reserved for Unexpended Appropriations	(45,430)	(22,383)
Unreserved, Undesignated	6,226	(18,274)
Total Fund Balance	119,826	119,163
Total Liabilities and Fund Equity	\$ 120,877	\$ 120,176

**STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)**

	For the Fiscal Year Ended June 30,	
	2002	2001
REVENUES		
Business License Taxes	\$ 141,801	\$ 139,511
Non-Business License Taxes	67,909	55,198
Fees	15,706	17,055
Fines, Penalties and Interest	729	583
Grants from Federal Government	153,049	127,071
Grants from Private and Local Sources	10,694	10,638
Interest, Premiums and Discounts	1,881	4,657
Sale of Commodities	174	144
Sale of Services	19,231	18,612
Assessments		511
Grants from Other Agencies	711	696
Miscellaneous	7,271	8,310
Total Revenues	419,156	382,986
EXPENDITURES		
Current:		
Administration of Justice and Public Protection	2,340	1,270
Transportation	233,920	235,983
Debt Service	5,647	5,133
Capital Outlay	176,741	146,611
Total Expenditures	418,648	388,997
Excess of Revenues Over Expenditures	508	(6,011)
OTHER FINANCING SOURCES (USES)		
Transfers to General Fund	(806)	(811)
Transfers to Fish and Game Fund	(806)	(811)
Inventory Adjustment	1,767	(1,222)
Total Other Financing Uses	155	(2,844)
Excess of Revenues and Other Sources Over Expenditures and Other Uses	663	(8,855)
Fund Balance - July 1	119,163	128,018
Fund Balance - June 30	\$ 119,826	\$ 119,163

**STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)**

Deficit, July 1 \$(18,274)

Adjustments:

Credits to Undesignated Fund Balance:

Accumulation of Local Revenue	19,436	
Inventory Adjustment	1,767	
Total Credits:		21,203

Charges to Undesignated Fund Balance:

Transfers:

To General Fund	(806)	
To Fish & Game Fund	(806)	
Decrease in Bonds Authorized and Unissued		
Total Charges		(1,612)

Excess Charges over Credits	19,591
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Subtotal	1,317
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Budgetary Summary:

Unrestricted Revenue		211,722
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Appropriations Net of Estimated Revenues	(229,962)	
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Lapses	23,149	
Net Appropriations After Lapses		(206,813)

Excess of Unrestricted Revenue over Net Appropriations after Lapses	4,909
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Balance, June 30	\$ 6,226
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**STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND- BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)**

<u>ASSETS</u>	As of June 30,	
	2002	2001
Cash and Cash Equivalents	\$ (18,514)	\$ (54,840)
Receivables	5,626	5,527
Due from Other Funds	647	1,192
Total Assets	\$ (12,241)	\$ (48,121)
 FUND EQUITY		
Fund Balance (Deficit):		
Reserved for Unexpended Appropriations	\$ 4,339	
Unreserved, Undesignated	(16,580)	\$ (48,121)
Total Fund Deficit	(12,241)	(48,121)
Total Liabilities and Fund Deficit	\$ (12,241)	\$ (48,121)

STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2002	2001
REVENUES		
General Property Taxes	\$ 501,291	\$ 457,779
Special Taxes	239,663	148,442
Personal Taxes	23,968	25,356
Interest, Premiums and Discounts		175
Miscellaneous	40,000	38,745
	804,922	670,497
EXPENDITURES		
Current:		
General Government	661	840
Education	882,192	825,807
	882,853	826,647
Deficiency of Revenues		
Over Expenditures	(77,931)	(156,150)
OTHER FINANCING SOURCES (USES)		
Transfers from General Fund	113,811	40,559
	113,811	40,559
Excess of Revenues and Other Sources		
Over Expenditures and Other Uses	35,880	(115,591)
Fund Balance (Deficit) - July 1	(48,121)	67,470
Fund Deficit - June 30	\$ (12,241)	\$ (48,121)

**STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
*(Expressed in Thousands)***

Deficit, July 1 \$ (48,121)

Adjustments:

Credits to Undesignated Fund Balance:

Transfers from General Fund 113,811

Charges to Undesignated Fund Balance: -

Excess Credits Over Charges 113,811

Subtotal 65,690

Budgetary Summary:

Unrestricted Revenue 804,922

Appropriations Net of Estimated Revenues (887,630)

Lapses 438

Net Appropriations After Lapses (887,192)

Deficiency of Unrestricted Revenue Under
Net Appropriations After Lapses (82,270)

Deficit, June 30 \$ (16,580)

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

<u>ASSETS</u>	As of June 30,	
	2002	2001
Cash and Cash Equivalents	\$ 8,574	\$ 8,859
Receivables	731	732
Grants Receivable - Federal	306	526
Inventories	561	602
Total Assets	\$ 10,172	\$ 10,719
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 54	\$ 496
Total Liabilities	54	496
FUND EQUITY		
Fund Balance:		
Reserved for Encumbrances	1,539	1,276
Reserved for Unexpended Appropriations	5,255	5,348
Unreserved, Undesignated	3,324	3,599
Total Fund Balance	10,118	10,223
Total Liabilities and Fund Equity	\$ 10,172	\$ 10,719

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2002	2001
REVENUES		
Special Taxes		\$ 13
Business-License Taxes	\$ 50	
Non-Business License Taxes	7,643	6,775
Fees	1,443	1,199
Fines, Penalties and Interest	172	180
Grants from Federal Government	4,698	4,809
Grants from Private and Local Sources	222	263
Interest, Premiums and Discounts	183	441
Sale of Commodities	346	286
Grants from Other Agencies	488	586
Miscellaneous	3,930	3,449
	<hr/>	<hr/>
Total Revenues	19,175	18,001
	<hr/>	<hr/>
EXPENDITURES		
Current:		
Resource Protection and Development	18,277	16,729
Debt Service	296	286
Capital Outlay	1,472	1,299
	<hr/>	<hr/>
Total Expenditures	20,045	18,314
	<hr/>	<hr/>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	(870)	(313)
	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)		
Transfer from Highway Fund	806	811
Inventory Adjustment	(41)	(148)
	<hr/>	<hr/>
Total Other Financing Sources	765	663
	<hr/>	<hr/>
Excess of Revenues and Other Sources		
Over Expenditures and Other Uses	(105)	350
	<hr/>	<hr/>
Fund Balance - July 1	10,223	9,873
	<hr/>	<hr/>
Fund Balance - June 30	\$ 10,118	\$ 10,223
	<hr/> <hr/>	<hr/> <hr/>

**STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
*(Expressed in Thousands)***

Balance, July 1 \$ 3,599

Adjustments

Credits to Undesignated Fund Balance:

Transfers from Highway Fund	806	
Total Credits		806

Charges to Undesignated Fund Balance

Inventory Adjustment	(41)	
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Excess Credits over Charges		765
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Subtotal		4,364
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Budgetary Summary

Unrestricted Revenue		8,374
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Appropriations Net of Estimated Revenues	(10,545)	
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Lapses	1,131	
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Net Appropriations After Lapses	(9,414)	
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Deficiency of Unrestricted Revenue Under Net Appropriations After Lapses		(1,040)
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Balance, June 30		\$ 3,324
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STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

<u>ASSETS</u>	As of June 30,	
	2002	2001
Current Assets		
Cash and Cash Equivalents	\$ 46,014	\$ 34,454
Receivables	2,036	2,194
Grants Receivable - Federal	841	
Bonds Authorized and Unissued	149,644	106,615
 Total Assets	\$ 198,535	\$ 143,263
 <u>LIABILITIES AND FUND EQUITY</u>		
Current Liabilities		
Accounts Payable	\$ 7	\$ 23
Short-Term Notes		50,000
Deferred Revenue	2,036	2,194
 Total Liabilities	2,043	52,217
 Fund Equity		
Fund Balance:		
Reserved for Encumbrances	51,876	31,262
Reserved for Unexpended Appropriations	144,616	59,784
 Total Fund Balance	196,492	91,046
 Total Liabilities and Fund Equity	\$ 198,535	\$ 143,263

**STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)**

	For the Fiscal Year Ended June 30,	
	2002	2001
REVENUES		
Grants from Federal Government	\$ 33,804	\$ 13,086
Grants from Private and Local Sources	155	159
Interest, Premiums and Discounts	3,357	1,584
Total Revenues	37,316	14,829
EXPENDITURES		
Current:		
General Government	8,103	3,185
Administration of Justice and Public Protection	2,410	2,520
Resource Protection and Development	7,277	7,511
Transportation	32,430	19,095
Health and Social Services	7,881	2,588
Education	9,557	17,203
Debt Service	229	78
Capital Outlay	4,459	4,524
Total Expenditures	72,346	56,704
(Deficiency) of Revenues		
(Under) Expenditures	(35,030)	(41,875)
OTHER FINANCING SOURCES (USES)		
Operating Transfers To General	(2,552)	(976)
Increase (Decrease) in Bonds Authorized	143,028	4,568
Total Other Financing Sources	140,476	3,592
Excess (Deficiency) of Revenues and Other Sources		
Over (Under) Expenditures and Other Uses	105,446	(38,283)
Fund Balance - July 1	91,046	129,329
Fund Balance - June 30	\$ 196,492	\$ 91,046

STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
(Expressed in Thousands)

Balance, July 1	\$	0
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Adjustments:

Credits to Undesignated Fund Balance:

Increase in Bonds Authorized	143,028	
Transfers from General Fund	823	

Total Credits		143,851
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Charges to Undesignated Fund Balance:

Transfers to General Fund	(3,375)	

Total Charges		(3,375)
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Excess Credits Over Charges		140,476
-----------------------------	--	---------

Budgetary Summary:

Appropriations Net of Estimated Revenues	(143,991)	
--	-----------	--

Lapses	3,515	

Net Appropriations after Lapses		(140,476)
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Balance, June 30	\$	0

Permanent Funds

Harriet Huntress: *The trust fund is set up in the custody of the State Treasurer, with the net income to be paid to the State Board of Education. The purpose is to expend aid to needy students who are pursuing the teaching profession.*

Hattie Livesey: *The Hattie Livesey fund is a permanent memorial gift used to assist worthy pupils in the State of New Hampshire. The trust is administered under the direction of the New Hampshire State Board of Education.*

John Nesmith: *The income from the John Nesmith fund is to be used by the Department of Education for the aid, support, maintenance and education of the indigent blind of the State of New Hampshire.*

Special Teachers Competence: *A permanent fund established to use the annual income from the proceeds of the sale of the state lands to increase the professional competence of the teachers of New Hampshire. The fund is administered by the Department of Education.*

Catastrophic Illness: *The purpose of this fund is to assist residents of the state suffering from catastrophic illness in gaining access to needed diagnostic, curative and rehabilitative health services when these individuals are unable to pay the entire cost of medical care. The Fund is administered by the Department of Health and Human Services.*

Sam Whidden: *This trust was made upon the express condition that the title to the Whidden Farm will forever remain in the State of New Hampshire, as a trustee, and that the use, rents, income and profit will be devoted by the trustee to such uses, benefits and purposes of the former New Hampshire College of Agriculture and Mechanic Arts in Durham. The State Treasury monitors the investments and forwards the proceeds to the University of New Hampshire for disbursements.*

Ben Thompson: *Known as the founder of the University of New Hampshire, he bequeathed his estate, real and personal, to the State of New Hampshire. His objective was to promote the cause of Agriculture, by establishing an agricultural school to be located on his Warner Farm in Durham. The annual income is expended for maintaining and continuing the school and improving the farm.*

NH Hospital: *The NH Funds consist of several trust funds that were made expressly for the benefit of patients at the NH Hospital through various bequeathals.*

Land Conservation Endowment: *The Land Conservation Investment Program (LCHIP) is responsible for monitoring the condition and status of 80 state-held conservation easements acquired by the LCHIP.*

Guy Thompson Memorial Trust: *Expenditures of the trust are used for recreation activities for the residents of the New Hampshire Veterans home.*

**STATE OF NEW HAMPSHIRE
BALANCE SHEET
PERMANENT FUNDS - BUDGETARY BASIS
June 30,2002
(Expressed in Thousands)**

	Harriett Huntress	Hattie Livesey	John Nesmith	Special Teachers Comp	Catastrophic Illness
ASSETS					
Cash & Cash Equivalents.....					
Investments.....	\$ 20	\$ 10	\$ 209	\$ 126	\$ 150
Total Assets.....	<u>\$ 20</u>	<u>\$ 10</u>	<u>\$ 209</u>	<u>\$ 126</u>	<u>\$ 150</u>
FUND BALANCES					
Reserved for Permanent Trust.....	\$ 20	\$ 10	\$ 209	\$ 126	\$ 150
Total Fund Balances.....	<u>\$ 20</u>	<u>\$ 10</u>	<u>\$ 209</u>	<u>\$ 126</u>	<u>\$ 150</u>

**STATE OF NEW HAMPSHIRE
STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCES
PERMANENT FUNDS - BUDGETARY BASIS
June 30, 2002
(Expressed in Thousands)**

	Harriett Huntress	Hattie Livesey	John Nesmith	Special Teachers Comp	Catastrophic Illness
REVENUES					
Rents & Leases.....	\$ 1		\$ 5	\$ 4	\$ 3
Miscellaneous.....			3		1
Total Revenues.....	<u>1</u>	<u>0</u>	<u>8</u>	<u>4</u>	<u>4</u>
EXPENDITURES					
Benefit & Refunds.....					
Other.....	3	\$ 1	18	12	24
Total Expenditure.....	<u>3</u>	<u>1</u>	<u>18</u>	<u>12</u>	<u>24</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures.....	<u>(2)</u>	<u>(1)</u>	<u>(10)</u>	<u>(8)</u>	<u>(20)</u>
Fund Balances-July 1.....	22	11	219	134	170
Fund Balances-June 30.....	<u>\$ 20</u>	<u>\$ 10</u>	<u>\$ 209</u>	<u>\$ 126</u>	<u>\$ 150</u>

Sam Whidden Trust	Ben Thompson	NH Hospital	Land Conservation Endowment	Guy Thompson Memorial	Total
		\$ 561			\$ 561
\$ 65	\$ 1,331	4,563	\$ 2,346	\$ 15	8,835
<u>\$ 65</u>	<u>\$ 1,331</u>	<u>\$ 5,124</u>	<u>\$ 2,346</u>	<u>\$ 15</u>	<u>\$ 9,396</u>
\$ 65	\$ 1,331	\$ 5,124	\$ 2,346	\$ 15	\$ 9,396
<u>\$ 65</u>	<u>\$ 1,331</u>	<u>\$ 5,124</u>	<u>\$ 2,346</u>	<u>\$ 15</u>	<u>\$ 9,396</u>

Sam Whidden Trust	Ben Thompson	NH Hospital	Land Conservation Endowment	Guy Thompson Memorial	Total
\$ 1	\$ 39	\$ 202	\$ 116		\$ 371
	21	382	9	\$ 1	417
<u>1</u>	<u>60</u>	<u>584</u>	<u>125</u>	<u>1</u>	<u>788</u>
1	24	156	3		184
14	104	719	135	1	1,031
<u>15</u>	<u>128</u>	<u>875</u>	<u>138</u>	<u>1</u>	<u>1,215</u>
(14)	(68)	(291)	(13)	0	(427)
79	1,399	5,415	2,359	15	9,823
<u>\$ 65</u>	<u>\$ 1,331</u>	<u>\$ 5,124</u>	<u>\$ 2,346</u>	<u>\$ 15</u>	<u>\$ 9,396</u>

Enterprise Funds

Turnpike System: *The state constructs, maintains, and operates transportation toll facilities. The Legislature has established a 10-year state highway construction and reconstruction plan and authorized major expansion and improvement projects as part of a Capital Improvement Program. These include a partial circumferential highway around the City of Nashua and other projects that will provide major improvements to the Central Turnpike from Bedford to Nashua and include new interchanges, widening, and a toll plaza. Additional projects are planned that will provide safety improvements to the existing Turnpike System and increase the Turnpike System's capacity.*

Liquor Commission: *Receipts from operations of the Liquor Commission are transferred to the General Fund on a daily basis. The General Fund advances cash to the Liquor Commission for the purchase of liquor inventory. By statute, all liquor and beer sold in the state must be sold through a sales and distribution system operated by the state Liquor Commission, comprising three members appointed by the Governor with the consent of the Executive Council. The Commission makes all liquor purchases directly from the manufacturers and importers and operates state liquor stores in cities and towns that accept the provisions of the local option law. The Commission is authorized to lease and equip stores, warehouses, and other merchandising facilities for liquor sales, to supervise the construction of state-owned liquor stores at various locations in the state, and to sell liquor through retail outlets as well as direct sales to restaurants, hotels, and other organizations. The Commission also charges permit and license fees for the sale of beverages through private distributors and retailers and an additional fee of 30 cents per gallon on beverages sold by such retailers.*

Sweepstakes Commission: *The state sells lottery games through some 1,350 agents, including state liquor stores, licensed racetracks, and private retail outlets. Through the sale of lottery tickets, revenue is generated for prize payments and commission expenses, with the net income used for aid to education. This net income is transferred to the Department of Education in the General Fund and then transferred to the local school districts.*

New Hampshire Unemployment Trust Fund: *receives contributions from employers and provides benefits to eligible unemployed workers.*

STATE OF NEW HAMPSHIRE
STATEMENT OF NET ASSETS - GAAP BASIS
ENTERPRISE FUNDS
June 30, 2002
(Expressed in Thousands)

ASSETS	Turnpike System	Liquor Commission	Sweepstakes Commission	Unemployment Compensation	Total
Current Assets:					
Cash and Cash Equivalents.....	\$ 23,437	\$ 4,666	\$ 1,534	\$ 323,567	\$ 353,204
Cash and Cash Equivalents-Restricted.....	2,608				2,608
Receivables (Net of Allowances for Uncollectibles).....	1,194	4,570	2,758	7,394	15,916
Due from Other Funds.....		2,070			2,070
Inventories.....	413	22,389	648		23,450
Other Current Assets.....			27		27
Total Current Assets.....	27,652	33,695	4,967	330,961	397,275
Noncurrent Assets:					
Investments-Restricted.....	74,818				74,818
Bond Issue Costs.....	3,272				3,272
Capital Assets:					
Land.....	89,957	2,055			92,012
Land Improvements.....		682			682
Buildings.....	4,206	12,246			16,452
Building Improvements.....		4,934			4,934
Equipment.....	14,807	8,862	520		24,189
Construction in Progress.....	67,369				67,369
Infrastructure.....	478,079				478,079
Less: Allowance for Depreciation and Amortization.....	(151,957)	(13,304)	(244)		(165,505)
Net Capital Assets.....	502,461	15,475	276		518,212
Total Noncurrent Assets.....	580,551	15,475	276		596,302
Total Assets.....	608,203	49,170	5,243	330,961	993,577
LIABILITIES					
Current Liabilities:					
Accounts Payable.....	\$ 1,652	\$ 28,957	\$ 917		\$ 31,526
Accrued Payroll.....	409	653	85		1,147
Due to Other Funds.....			647		647
Deferred Revenue.....		1,895	880		2,775
Unclaimed Prizes.....			2,333		2,333
General Obligation Bonds Payable.....	4,016				4,016
Revenue Bonds Payable-Restricted.....	7,765				7,765
Accrued Interest Payable-Restricted.....	4,324				4,324
Compensated Absences Payable & Uninsured Claims.....	269	530	112		911
Other Liabilities.....	465			6,885	7,350
Total Current Liabilities.....	18,900	32,035	4,974	6,885	62,794
Noncurrent Liabilities:					
General Obligation Bonds Payable.....	18,169				18,169
Revenue Bonds Payable.....	313,396				313,396
Compensated Absences Payable & Uninsured Claims.....	2,730	1,660	269		4,659
Other Noncurrent Liabilities.....		1,583			1,583
Total Noncurrent Liabilities.....	334,295	3,243	269		337,807
Total Liabilities.....	353,195	35,278	5,243	6,885	400,601
NET ASSETS					
Invested in Capital Assets, net of related debt.....	123,722	13,892	276		137,890
Restricted for Debt Repayments.....	39,198				39,198
Restricted for Capital Assets from Unspent Bond Proceeds...	38,228				38,228
Restricted for Unemployment Benefits.....				324,076	324,076
Unrestricted Net Assets (Deficit).....	53,860		(276)		53,584
Total Net Assets.....	\$ 255,008	\$ 13,892	\$	\$ 324,076	\$ 592,976

STATE OF NEW HAMPSHIRE
STATEMENT OF REVENUES EXPENSES AND CHANGES
IN ENTERPRISE FUNDS - GAAP BASIS
For The Fiscal Year Ended June 30, 2002
(Expressed in Thousands)

	Turnpike System	Liquor Commission	Sweepstakes Commission	Unemployment Compensation	Total
<u>OPERATING REVENUES</u>					
Charges for Sales and Services.....		\$ 325,332	\$ 214,863	\$ 81,999	\$ 622,194
Toll Revenue Pledged for Repaying Revenue Bonds....	\$ 64,007				64,007
Total Operating Revenue.....	64,007	325,332	214,863	81,999	686,201
<u>OPERATING EXPENSES</u>					
Cost of Sales and Services.....		234,609			234,609
Lottery Prize Awards.....			142,537		142,537
Unemployment Insurance Benefits.....				120,623	120,623
Administration.....	29,219	23,860	7,032		60,111
Depreciation.....	10,631	1,517	222		12,370
Total Operating Expenses.....	39,850	259,986	149,791	120,623	570,250
Operating Income (Loss).....	24,157	65,346	65,072	(38,624)	115,951
<u>NONOPERATING REVENUES (EXPENSES)</u>					
Licenses.....		3,642			3,642
Beer Taxes.....		11,882			11,882
Investment Income.....	2,223		1,054	20,605	23,882
Miscellaneous.....	285	1,079	(1)		1,363
Interest on Bonds.....	(15,560)				(15,560)
Amortization of Bond Issuance Costs.....	(267)				(267)
Total Nonoperating Revenues (Expenses).....	(13,319)	16,603	1,053	20,605	24,942
Income (Loss) Before Operating Transfers.....	10,838	81,949	66,125	(18,019)	140,893
Transfers Out to Governmental Fund.....		(82,602)	(66,125)		(148,727)
Change in Net Assets.....	10,838	(653)		(18,019)	(7,834)
Net Assets - July 1.....	244,170	14,545		342,095	600,810
Net Assets - June 30.....	\$ 255,008	\$ 13,892	\$	\$ 324,076	\$ 592,976

Private - Purpose Trust Funds

NH Veterans Home: *The NH Veterans Home has two funds. The Members Administration Account is maintained by the home to receive, hold and disburse residents' money according to the direction of the resident. Each resident has an Administrative Account within the Members Administrative Account where monthly income such as Social Security payments and veteran's benefits, is deposited and room and board (members' excess income) and other member-determined expenditures are made. The other Fund is the Benefit Account whose purpose is to provide needed items for the care, comfort, and safety of residents. The fund consists of donations from individuals and organizations and accrued earnings and interest.*

NH Prison: *This fund exists for the purpose of allowing the inmates of the DOC and patients of the Secure Psychiatric Unit to purchase health and comfort items not otherwise provided by the institution. The trust revenues are from the sale of commissary goods to the inmates.*

College Savings: *The purpose of the College Savers Trust is to provide scholarships for the benefit of residents of the state pursuing programs of study at eligible educational institutions within the state. The scholarship program will be funded from a portion of the administrative proceeds of New Hampshire's UNIQUE College Investing Plan. The scholarships will be granted based on need and merit, and the Commission will develop the specific criteria for granting scholarships and the amounts.*

Laconia State School: *The funds contributions were from family members of the enrolled students. The funds are used for extra things that were not covered at the school, such as camp. After the school closed in 1991, it was the policy of the school to maintain the principal. The funds are currently being held for the benefit of individuals with developmental disabilities.*

Japanese Charitable Fund: *This fund was set up by the Russian and Japanese Governments in recognition to the courtesy extended to them by the citizens of the state. The State Treasurer and the Secretary of State administer the fund and the income is used for deserving charities in New Hampshire.*

N.H. Youth Development Center: *This fund consists of five of the original State Industrial School Trust Funds that were transferred to the State Treasurer as Custodian in 1917. Because the rehabilitation practice of giving of books had been discontinued, in 1954 the Superior Court ordered that the income was to be used to improve the library, and to purchase educational films.*

N.H. Rural Rehabilitation Corporation: *In the early 1930's the United States Congress set up this fund that was administered by the New Hampshire Rehabilitation Corp, they loaned and collected money to help farmers in difficult times. In 1952 the fund was updated and the first educational grant was given in 1961. The scholarships are to aid students currently or formerly residents of New Hampshire farms, and are enrolled as Juniors or Seniors in a four year curriculum, or who are second year students in a two-year curriculum and can show need.*

Special Fund for Second Injury: *This fund was established to reimburse employers or insurance carriers which gives employers the opportunity to limit their compensation costs in the event that an impaired employee sustains a workers compensation injury which leaves the worker more disabled than the same injury would leave a non-impaired worker. The State Treasurer holds all moneys and securities.*

Special Fund for Active Cases: *The special fund for active cases was established to compensate for injuries causing total disability to workers except for those injuries for which the worker is entitled to benefits under the federal social security act. Each carrier and self-insured employer is assessed an amount to be paid into the fund by the state based on a formula specified by statute. Reimbursements for compensable payments made by insurance carriers and self-insured employers are made from this fund upon application from such parties in accordance with rules established by the Labor Commissioner.*

Matthew Elliott Trust: *The fund was established through the State Treasurer office to honor Matthew who was a resident of the Youth Development Center. A plaque is given annually to a deserving student and an annual scholarship is given to a student who demonstrates a need or desire to further his/her education.*

Youth Development Funds: *This fund consists of five of the original State Industrial School Trust Funds that were transferred to the State Treasurer as custodian in 1971. The specifications of these funds were for individuals to receive the income or to receive books from the funds proceeds, and to procure books for the library. In 1954 the Superior Court ordered that the income was to be used to improve the library and to purchase educational films.*

NHTI Various Trusts: *This fund was initially under the control of the State Treasury and provided scholarships and grants. It was then transferred to the NH Community Technical College Foundation and is no longer administered by the State. This fund now consists of the Student Activities, which collects monies from activities charged to each enrolled student. The money is collected and dispersed by a majority vote of the Student Council for such things as publishing the student paper, admission to athletic games ect. This fund is under the direct supervision of a faculty member with all checks for withdrawal countersigned by that faculty advisor.*

**STATE OF NEW HAMPSHIRE
STATEMENT OF NET ASSETS - BUDGETARY BASIS
PRIVATE PURPOSE TRUST FUNDS
June 30, 2002
(Expressed in Thousands)**

	N.H. Veterans Home	Prison Funds	College Savings	Laconia State School/Training Center	Japanese Charitable Fund	N.H. Youth Development Center
ASSETS						
Cash & Cash Equivalents.....	\$ (112)	\$ 286				
Other Receivables.....		112				
Total Investments.....	968		\$ 1,543	\$ 126	\$ 58	\$ 57
Total Assets.....	<u>\$ 856</u>	<u>\$ 398</u>	<u>\$ 1,543</u>	<u>\$ 126</u>	<u>\$ 58</u>	<u>\$ 57</u>
LIABILITIES						
Accounts Payable.....		43				
Total Liabilities.....		43				
Net Assets Held in Trust for Benefits & Other Purposes.....	<u>\$ 856</u>	<u>\$ 355</u>	<u>\$ 1,543</u>	<u>\$ 126</u>	<u>\$ 58</u>	<u>\$ 57</u>

**STATE OF NEW HAMPSHIRE
STATEMENT OF CHANGES IN NET ASSETS - BUDGETARY BASIS
PRIVATE PURPOSE TRUST FUNDS
June 30, 2002
(Expressed in Thousands)**

	N.H. Veterans Home	Prison Funds	College Savings	Laconia State School/Training Center	Japanese Charitable Fund	N.H. Youth Development Center
ADDITIONS						
Contributions:						
From Participants.....	\$ 3,704	\$ 2,290				
From Gifts, Bequests, & Endowments.....			\$ 1,091			
Total Contributions.....	3,704	2,290	1,091			
Interest Income.....	30	4	6	\$ 3	\$ 2	\$ 1
Other.....		420	5			
Total Additions.....	<u>3,734</u>	<u>2,714</u>	<u>1,102</u>	<u>3</u>	<u>2</u>	<u>1</u>
DEDUCTIONS						
Benefits/Distributions to Participants..	3,824		90			1
Other.....		2,776	192		5	
Total Deductions.....	<u>3,824</u>	<u>2,776</u>	<u>282</u>		<u>5</u>	<u>1</u>
Net Increase (Decrease).....	(90)	(62)	820	3	(3)	
NET ASSETS HELD IN TRUST FOR BENEFITS & OTHER PURPOSES						
Beginning of the Year.....	946	417	723	123	61	57
End of the Year.....	<u>\$ 856</u>	<u>\$ 355</u>	<u>\$ 1,543</u>	<u>\$ 126</u>	<u>\$ 58</u>	<u>\$ 57</u>

N.H. Rural Rehabilitation Corporation	Special Fund For Second Injuries	Special Fund For Active Cases	Matthew Elliott Trust	YDC Other Funds	NHTI Various Trusts	Total
	\$ 3,916	\$ 30	\$ 4	\$ 70		\$ 4,194
						112
\$ 107						2,859
<u>\$ 107</u>	<u>\$ 3,916</u>	<u>\$ 30</u>	<u>\$ 4</u>	<u>\$ 70</u>	<u>\$</u>	<u>\$ 7,165</u>
						43
						43
<u>\$ 107</u>	<u>\$ 3,916</u>	<u>\$ 30</u>	<u>\$ 4</u>	<u>\$ 70</u>	<u>\$</u>	<u>\$ 7,122</u>

N.H. Rural Rehabilitation Corporation	Special Fund For Second Injuries	Special Fund For Active Cases	Matthew Elliott Trust	YDC Other Funds	NHTI Various Trusts	Total
	\$ 5,629			\$ 151		\$ 11,774
						1,091
	5,629			151		12,865
\$ 5	66	\$ 1			\$ 1	119
					3	428
<u>5</u>	<u>5,695</u>	<u>1</u>		<u>151</u>	<u>4</u>	<u>13,412</u>
5	4,525	70			107	8,622
2				155	12	3,142
<u>7</u>	<u>4,525</u>	<u>70</u>		<u>155</u>	<u>119</u>	<u>11,764</u>
(2)	1,170	(69)		(4)	(115)	1,648
109	2,746	99	4	74	115	5,474
<u>\$ 107</u>	<u>\$ 3,916</u>	<u>\$ 30</u>	<u>\$ 4</u>	<u>\$ 70</u>	<u>\$</u>	<u>\$ 7,122</u>



Agency Funds

Employee US Savings Bonds: Monies deducted from employee's payroll to purchase bonds are held in this account. The monies are held until there is enough to purchase the bonds and then checks

Deferred Compensation Withholdings: The Deferred Compensation Plan is a benefit offered to full-time State of New Hampshire employees. Deferred Compensation funds are withheld for employees using payroll deductions. An account is maintained as a pass through account for the Deferred Compensation, monies are transferred there temporarily and a check is cut from the pay system and wired to Aetna.

Unified Court System: These funds are litigation accounts. When party sues another party funds are held in the Judicial Branch Trust Funds until a judgment is made. These trust funds are classified by the court; Superior, Probate, District and Family Division, and have several account types within each court.

Child Support Funds: There are currently six funds reported under the child support funds. The Payroll account has the most activity and resulted from the transfer of activity from the Department of Probation to the Division of Human Services (Welfare) in 1981. This account includes the checking account for the dollars received and disbursed on behalf of those receiving Child Support. The revolving fund was established to make timely payment of certain child support enforcement services costs. The purpose of the child support enforcement program is to obtain from responsible parents reimbursement of financial assistance provided their dependent children. The lockbox accounts are used to manage the billing, collection and telecommunication system operated on the automated child support system. The other two funds are used for collections relation to Juvenile Services restitution cases and court repayment of lawyer's fees

Financial Responsibility: Deposits are received by the State Treasurer for persons convicted of motor vehicle offenses and applied to judgments against the depositor for damages arising out of the accident in a court action against the offender.

Lifetime License Fund: The fund was established to offer residents the opportunity to purchase a lifetime hunting, fishing, or combination hunting and fishing license. Monies received are invested by the State Treasurer and a specified amount is transferred annually to the fish and game license fund based on last year and current year sales.

Dissolution of Corporation: When a company dissolves, the assets of the corporation are distributed to the State Treasurer when unknown creditors or stockholders cannot be located or are not competent to receive the assets. The assets of the dissolved corporation will be reduced to cash and be reported as unclaimed property.

Nuclear Decommissioning Fund: The fund was established to accumulate monies necessary to defray the costs of decommissioning the Seabrook nuclear power plant at the end of its useful or serviceable life. The primary purpose being to ensure the health, safety, and well being of the public and future generations. A Committee establishes the costs of decommissioning and accordingly sets the fees required to be paid into the fund by the owners of the facility. The Public Utility Commission then allows the utility to charge its customers on a Per KW basis the amount the utility pays into the decommissioning fund.

Maine-NH Interstate Bridge- The bridge over the Piscataqua River was inadequate to accommodate the traffic between the states of Maine and New Hampshire. The solution to this problem was the construction of a new bridge. As a result, the Maine-New Hampshire Interstate Bridge Authority was created, with the consent of the United State Congress, by entering into a compact formed through the joining of the state of Maine and New Hampshire through a common g agency, a corporation in the state of New Hampshire. The Authority has the power and authority to construct, maintain, reconstruct and operate an interstate bridge across the Piscataqua River between Kittery, Maine and Portsmouth, New Hampshire, and it's approach roads.

Skyhaven Hangar: This fund was established for the State Treasurer to keep a separate account for any notes or bonds issued to provide funds for the appropriation made into which all amounts received for use of the building will be paid. Any premiums received in connection with the sale of bonds will also be paid into this fund.

NH College Student Activities: This fund collects monies from activities charged to each enrolled student. The money is collected and dispersed by a majority vote of the Student Council for such things as publishing the student paper and admission to athletic games. This fund is under the direct supervision of a faculty member with all checks for withdrawal countersigned by that faculty advisor.

Glenclyff Home: Consists of several accounts for the purposes of benefiting the patient population, for providing medical services, and for collection of residents income for paying room & board and personal expenses.

Corrections Fund: There are two types of accounts in this fund. One is used to deposit, budget and allocate wages earned by the residents of halfway houses. The other is used to maintain the personal funds of the inmates at prisons.

Community Conservation Endowment: Responsible for monitoring the condition and status of 80 state held conservation easements. The program also provides technical assistance and education to 78 municipalities. This fund was originally funded through cash donations form citizens of the state. By statute, the State Treasurer is required to manage the endowment for the sole purpose of generation interest to be expended for purposes of the program.

STATE OF NEW HAMPSHIRE
STATEMENT OF ASSETS AND LIABILITIES - BUDGETARY BASIS
AGENCY FUNDS
June 30, 2002
(Expressed in Thousands)

	Employee Subscriber U.S. Savings Bonds	Deferred Compensation Withholding	Unified Court System	Child Support Funds	Financial Responsibility	Lifetime License Fund
ASSETS						
Cash & Cash Equivalents.....	\$ 32		\$ 6,463	\$ 3,613	\$ 105	
Total Investments.....						\$ 1,269
Total Assets.....	<u>\$ 32</u>	<u>\$</u>	<u>\$ 6,463</u>	<u>\$ 3,613</u>	<u>\$ 105</u>	<u>\$ 1,269</u>
LIABILITIES						
Custodial Funds Payable.....			\$ 6,463	\$ 3,613	\$ 105	\$ 1,269
Other Liabilities.....	\$ 32					
	<u>\$ 32</u>	<u>\$</u>	<u>\$ 6,463</u>	<u>\$ 3,613</u>	<u>\$ 105</u>	<u>\$ 1,269</u>

STATE OF NEW HAMPSHIRE
STATEMENT OF CHANGES IN NET ASSETS - BUDGETARY BASIS
AGENCY FUNDS
June 30, 2002
(Expressed in Thousands)

	Employee Subscriber U.S. Savings Bonds	Deferred Compensation Withholding	Unified Court System	Child Support Funds	Financial Responsibility	Lifetime License Fund
ADDITIONS						
Contributions.....	\$ 549	\$ 10,748	\$ 17,364	\$ 92,245	\$ 31	\$ 1,067
Interest & Dividends.....					2	20
Other.....					2	2
Total Additions.....	<u>549</u>	<u>10,748</u>	<u>17,364</u>	<u>92,245</u>	<u>35</u>	<u>1,089</u>
DEDUCTION						
Benefits.....					35	149
Taxes & Bonds Disbursed.....	538	10,748				
Child Support Disbursements.....				90,413		
Escrow Disbursements.....			17,823			
Other.....						93
Total Deductions.....	<u>538</u>	<u>10,748</u>	<u>17,823</u>	<u>90,413</u>	<u>35</u>	<u>242</u>
Net Increase (Decrease).....	<u>11</u>	<u></u>	<u>(459)</u>	<u>1,832</u>	<u></u>	<u>847</u>
NET ASSETS HELD IN TRUST FOR BENEFITS & OTHER PURPOSES						
Beginning of Year.....	21		6,922	1,781	105	422
End of Year.....	<u>\$ 32</u>	<u>\$</u>	<u>\$ 6,463</u>	<u>\$ 3,613</u>	<u>\$ 105</u>	<u>\$ 1,269</u>

Dissolution of Corporation	Nuclear Decom m. Fund	Maine - NH Interstate Bridge Authority	Skyhaven Hangar	NH				Community Conservation Endowment	Totals
				College Student Activities	Glenclyff Home Funds	Various Corrections Funds			
\$ 1				\$ 829	\$ 161	\$ 432	\$ 128	\$ 11,764	
	\$ 164,481	\$ 4,053						169,803	
<u>\$ 1</u>	<u>\$ 164,481</u>	<u>\$ 4,053</u>	<u>\$</u>	<u>\$ 829</u>	<u>\$ 161</u>	<u>\$ 432</u>	<u>\$ 128</u>	<u>\$ 181,567</u>	
\$ 1	\$ 164,481	\$ 4,053		\$ 829	\$ 161	\$ 432	\$ 128	\$ 181,535	
								32	
<u>\$ 1</u>	<u>\$ 164,481</u>	<u>\$ 4,053</u>	<u>\$</u>	<u>\$ 829</u>	<u>\$ 161</u>	<u>\$ 432</u>	<u>\$ 128</u>	<u>\$ 181,567</u>	

Dissolution of Corporation	Nuclear Decom m. Fund	Maine - NH Interstate Bridge Authority	Skyhaven Hangar	NH				Community Conservation Endowment	Totals
				College Student Activities	Glenclyff Home Funds	Various Corrections Funds			
	\$ 18,116			\$ 1,277	\$ 496	\$ 5,017	\$ 127	\$ 147,037	
	876	\$ 206					1	1,105	
	4,727	14	\$ 25					4,770	
	<u>23,719</u>	<u>220</u>	<u>25</u>	<u>1,277</u>	<u>496</u>	<u>5,017</u>	<u>128</u>	<u>152,912</u>	
		550		1,195	493	5,001		7,423	
	1,667							12,953	
								90,413	
								17,823	
	<u>10,021</u>	<u>312</u>	<u>54</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>10,480</u>	
	<u>11,688</u>	<u>862</u>	<u>54</u>	<u>1,195</u>	<u>493</u>	<u>5,001</u>	<u></u>	<u>139,092</u>	
	<u>12,031</u>	<u>(642)</u>	<u>(29)</u>	<u>82</u>	<u>3</u>	<u>16</u>	<u>128</u>	<u>13,820</u>	
1	152,450	4,695	29	747	158	416		167,747	
<u>\$ 1</u>	<u>\$ 164,481</u>	<u>\$ 4,053</u>	<u>\$</u>	<u>\$ 829</u>	<u>\$ 161</u>	<u>\$ 432</u>	<u>\$ 128</u>	<u>\$ 181,567</u>	

STATISTICAL SECTION

STATE OF NEW HAMPSHIRE
TABLE OF EXPENDITURES BY OBJECT GROUP
ALL GOVERNMENTAL FUND TYPES - BUDGETARY BASIS
FOR THE LAST FIVE FISCAL YEARS
(Expressed in Thousands)

	Fiscal Year Ended June 30,				
	2002	2001	2000	1999	1998
Personnel Services	\$ 489,187	\$ 459,061	\$ 441,718	\$ 403,900	\$ 393,525
Supplies and Materials	55,076	49,232	48,714	47,372	47,684
Subsistence and Support of Persons	4,573	5,120	4,290	4,312	4,156
Communication Services	20,427	18,677	19,138	17,594	16,240
Travel Expenses	10,937	11,163	10,282	9,542	9,203
Transportation	645	596	592	569	376
Printing and Binding	3,857	3,962	4,090	4,139	3,819
Advertising	5,701	5,101	4,292	3,974	3,446
Heat, Light and Power	15,621	17,656	14,917	12,714	10,021
Rents and Rentals	13,682	13,771	13,855	12,563	12,106
Repairs	22,271	24,125	21,481	16,031	23,555
Motor Vehicle Upkeep	26,435	26,415	25,338	20,075	19,631
Contract Earnings	583	1,151	489	355	244
Consultants	39,150	28,867	43,923	30,628	16,427
Training	2,013	2,632	1,384	833	782
Public Welfare	1,002,892	859,544	823,775	771,360	719,919
Retirement, Pensions and Annuities	188,563	169,631	151,894	130,272	128,411
Other Grants and Subsidies	1,304,966	1,202,489	1,160,863	427,748	388,885
Awards and Indemnities	12,271	12,357	16,155	11,913	8,541
Interest and Cost of Bonds	82,988	81,469	81,273	79,061	74,205
Equipment	45,084	43,115	42,664	35,802	27,132
Land and Interest on Land	24,361	13,059	25,941	19,752	10,412
Structures and Permanent	147,602	127,918	140,556	121,000	101,064
Inter-Agency Grants	135,711	57,735	126,777	116,398	127,723
Indirect Costs	6,001	3,719	3,649	4,416	4,613
Miscellaneous	273,236	338,554	243,197	246,965	257,109
Total Expenditures	\$ 3,933,833	\$ 3,577,119	\$ 3,471,247	\$ 2,549,288	\$ 2,409,229

**STATE OF NEW HAMPSHIRE
ANALYSIS OF BOND AUTHORIZATION
FOR FISCAL YEAR ENDED JUNE 30, 2002**

DESCRIPTION	CHAPTER	YEAR	AUTHORIZED	ISSUED	LAPSED	UNISSUED
<u>Revenue Bonds</u>						
Turnpike System Revenue Bonds	203:14	1986(A)	\$ 530,650,000.00	\$ 395,000,000.00		\$ 135,650,000.00
Total Turnpike System			\$ 530,650,000.00	\$ 395,000,000.00	\$ -	\$ 135,650,000.00
<u>GENERAL FUND-GENERAL OBLIGATION PROJECT</u>						
Retirement-Unfunded Accrued Liability-Group I & II	338:4	1994(S)	\$ 5,250,000.00	\$ 5,130,000.00	120,000.00	\$ -
Total General Fund Self-Liquidating General Obligation Bonds			\$ 5,250,000.00	\$ 5,130,000.00	\$ 120,000.00	\$ -
Total non Capital Funds			\$ 535,900,000.00	\$ 400,130,000.00	\$ 120,000.00	\$ 135,650,000.00
<u>CAPITAL FUND-HIGHER EDUCATION/GENERAL FUNDED PROJECTS</u>						
University of NH-Research Facility at Pease	260:17	1992	\$ 1,750,000.00	\$ 1,713,808.11		\$ 36,191.89
University System Capital Improvements	359:2	1993(B)	21,437,000.00	21,432,515.12	\$ 4,493.26	(8.38)
Capital Appropriation	309:2	1995	4,600,000.00	4,597,377.33	2,622.67	0.00
Keene State College Building Renovations	349:2	1997	10,100,000.00	10,100,000.00		-
Renovations and Designs for various USNH bldgs	226:2	1999	8,180,000.00	7,879,000.00		301,000.00
UNH-KEEP NH	202:8	2001	38,000,000.00	35,000,000.00		3,000,000.00
Total Capital Fund-Higher Education/General Funded Projects			\$ 84,067,000.00	\$ 80,722,700.56	\$ 7,115.93	\$ 3,337,183.51
<u>CAPITAL FUND/GENERAL FUNDED PROJECTS</u>						
Regional Vocational Education Program	567	1973(D)	\$ 85,000,000.00	\$ 84,118,524.91	\$ 208,066.15	\$ 673,408.94
Snow Making Mount Sunapee	276	1975	761,360.00		744,660.00	16,700.00
Acquisition of Agricultural Land Devel. Rights	301:2	1979	5,000,000.00	4,865,100.00		134,900.00
Capital Improvements	409 :1	1985(C)	21,723,620.00	21,164,036.95	557,028.19	2,554.86
Mental Health Facilities	409:23	1985(E, C)	24,200,000.00	23,988,737.62	108,522.38	102,740.00
Hazardous Waste Cleanup Project	346:4	1985	1,500,000.00	1,329,468.97		170,531.03
Claremont Library - Voc Tech	211:28	1986	176,000.00	174,926.40	1,000.00	73.60
Capital Improvements	399:1	1987(F, C)	45,347,501.69	43,754,554.58	1,473,900.85	119,046.26
Capital Improvements	224:1	1988(C)	16,956,162.31	16,853,123.10	61,539.23	41,499.98
Acquire Abandoned Railroad Right of Way	154:1	1988(C)	3,850,000.00	3,570,511.76	705.32	278,782.92
Christa McAuliffe Memorial	160:3	1988	2,580,000.00	2,570,444.06	1,314.70	8,241.24
Capital Improvements	367:1	1989(C)	20,388,322.00	19,281,035.59	1,005,059.41	102,227.00
State Water Pollution Control Revolving Loan Fund	367:17	1989(G, C)	12,923,835.00	12,923,776.89	(0.43)	58.54
Purchase of Rail Properties	200:11	1990(H)	5,000,000.00	2,023,260.00		2,976,740.00
Dept. of Safety-Fire Training Academy	262:2	1991	4,900,000.00	4,880,400.00	103.76	19,496.24
Admin Svcs-General Office Space	355:116	1991	5,000,000.00	4,647,100.00	3,000.00	349,900.00
Capital Improvements	351:1	1991(I, C)	32,447,595.00	31,522,344.75	923,634.84	1,615.41
Port of Portsmouth Expansion	351:5	1991	18,300,000.00	8,175,537.00		10,124,463.00
Capital Improvements	359:1	1993(K, C)	40,594,823.00	39,175,545.57	1,176,941.48	242,335.95
Design Supreme Court Admin Bldg	230:2	1994	150,000.00	100,000.00	50,834.82	(834.82)
Capital Appropriation	309:1	1995(M, C)	49,047,992.00	41,317,113.10	350,182.85	7,380,696.05
Acute Psychiatric Services Bldg., M&S Bldg. Improvement	310:192	1995	2,800,000.00	2,779,277.78		20,722.22
Furnishing for Brown Building	190:5	1996	600,000.00	599,600.00	492.14	(92.14)
Misc. Repairs and Improvements	349:1	1997(N)	52,318,937.00	47,896,092.88	616,114.09	3,806,730.03
Kindergarten Funding	348:7	1997	22,500,000.00	19,828,200.00		2,671,800.00
Design & Construction-Berlin Prison	223:3	1998	33,000,000.00	32,655,349.76		344,650.24
Miscellaneous Projects for Various Agencies	226:1	1999	42,611,314.00	34,059,876.17	127,975.22	8,423,462.61
Misc. Repairs and Improvements	202:8	2001	53,871,200.00	4,152,341.85		49,718,858.15
Information Technology Improvements	130:13	2001	8,642,180.00	0.00		8,642,180.00
Land Purchase/Conservation Easements/North Country	148:9	2002	10,000,000.00	0.00	0.00	10,000,000.00
Total Capital Fund/General Funded Projects			\$ 622,190,842.00	\$ 508,406,279.69	\$ 7,411,075.00	\$ 106,373,487.31

CAPITAL FUND/SELF-LIQUIDATING PROJECTS

Dam Maintenance	24	1981(O, C)	\$ 10,315,072.65	\$ 10,141,200.00	\$ (730,492.70)	\$ 904,365.35
DRA-Computer Assisted Mass Appraisal	359:1	1993	500,000.00	495,000.00	1,462.15	3,537.85
"Local Share" Winnepesaukee River Basin	349:1	1997	1,627,680.00	1,594,380.00		33,300.00
FS&T-Aircraft Rescue & Fire Fighting Training Facility	226:19	1999	700,000.00	700,000.00		0.00
Emergency Management - Telephone System Repl	226:30	1999	218,800.00	218,800.00		0.00
Walker Building Renovations	283:2	2000	12,600,000.00			12,600,000.00
NHTI--addition to student center	202:16	2001	1,500,000.00			1,500,000.00
NHTI-Dental/Hygiene/Assist. Prog. Bldg	202:17	2001	1,200,000.00			1,200,000.00
FS&T-Addition to dormitory	202:19	2001	2,687,400.00			2,687,400.00
Intrastate Energy Pipeline Facility Revlving Loan Fund	265	1998	800,000.00	800,000.00		0.00
Total Capital Fund/Self-Liquidating Projects			<u>\$ 32,148,952.65</u>	<u>\$ 13,949,380.00</u>	<u>\$ (729,030.55)</u>	<u>\$ 18,928,603.20</u>

CAPITAL FUND/HIGHWAY FUNDED PROJECTS

Safety and Highway Improvements	423:3	1983(P)	\$ 982,745.00	\$ 682,117.79	\$ 74,532.98	\$ 226,094.23
Highway and Safety Capital Improvements	367:3	1989	4,358,000.00	3,747,100.00	610,805.80	94.20
Radio Syst; UG Tank Repl; Testing lab	359:1	1993	5,800,000.00	5,756,114.00	10,386.05	33,499.95
Capital Appropriation	309:4	1995	3,726,400.00	3,717,350.00	8,976.65	73.35
Building Renovations and Microwave Sys. Upgrade	349:4	1997(Q)	4,860,000.00	4,574,200.00	56.37	285,743.63
Building Renovations and Designs	226:4	1999(R)	9,419,000.00	7,772,125.03	22,531.52	1,624,343.45
Highway and Safety Capital Improvements	202:4	2001	17,880,500.00	500,000.00	0.00	17,380,500.00
Total Capital Fund-Highway Funded Projects			<u>\$ 47,026,645.00</u>	<u>\$ 26,749,006.82</u>	<u>\$ 727,289.37</u>	<u>\$ 19,550,348.81</u>

CAPITAL FUND/SELF-LIQUIDATING HIGHWAY PROJECTS

RR Capital Rehab Revolving Loan Fund	338:4	1994(S)	\$ 4,000,000.00	\$ 3,999,981.54		\$ 18.46
RR Capital Rehab Revolving Loan Fund-Repayments	338:4	1994(S)	\$ 487,324.38			\$ 487,324.38
Total Capital Fund/Self-Liquidating Highway Projects			<u>\$ 4,487,324.38</u>	<u>\$ 3,999,981.54</u>		<u>\$ 487,342.84</u>

CAPITAL FUND/FISH & GAME FUNDED PROJECTS

Capital Appropriations	309:3	1995	\$ 848,000.00	\$ 787,534.42	\$ 12,751.55	\$ 47,714.03
Building Modifications, Statewide Radio System	349:3	1997	900,000.00	892,084.35	7,393.97	521.68
Capital Improvements	226:3	1999	1,215,000.00	300,698.43	195,713.02	718,588.55
Statwide Fish Hatchery Cap Improvement Study	202:2	2001	200,000.00	0.00	0.00	200,000.00
Total Capital Fund/Fish and Game Funded Projects			<u>\$ 3,163,000.00</u>	<u>\$ 1,980,317.20</u>	<u>\$ 215,858.54</u>	<u>\$ 966,824.26</u>

Total Capital Fund

\$ 793,083,764.03	\$ 635,807,665.81	\$ 7,632,308.29	\$ 149,643,789.93
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GRAND TOTAL - ALL FUNDS

\$1,328,983,764.03	\$1,035,937,665.81	\$7,752,308.29	\$285,293,789.93
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**STATE OF NEW HAMPSHIRE
ANALYSIS OF BOND AUTHORIZATION
FISCAL YEAR ENDED JUNE 30, 2002**

- A) As amended by Chapter 301, Laws of 1991; Chapter 217:2, Laws of 1992; Chapter 306:4, Laws of 1998.
- B) As amended by Chapter 360:10, Laws of 1993
- C) Amount Authorized and Unissued adjusted for projects with authorizations, however the State is not able to bond. These project authorizations are greater than 5 years old. Total amount of adjustment in FY 1999 is \$7,336,548.51.
- D) As amended by Chapter 345:1, Laws of 1975; Chapter 513:1, Laws of 1977; Chapter 271:1, Laws of 1979; Chapter 38:1, Laws of 1982;
- E) As amended by Chapter 399:23, Laws of 1987.
- F) As amended by Chapter 224:14 and 25, Laws of 1988.
- G) Consolidated Authorization for State Revolving Loan Fund for the Department of Environmental Services:
Chapter 367:16, Laws of 1989 (\$7,200,000); Chapter 359:1,IV,B, Laws of 1993 (\$5,723,835).
- H) As amended by Chapter 349:32, Laws of 1997.
- I) As amended by Chapter 107:2, Laws of 1992.
- J) As amended by Chapter 309:16, Laws of 1995; Chapter 190:13, Laws of 1996; Chapter 349:20, Laws of 1997
- K) As amended by Chapter 360:10, Laws of 1993; Chapter 204:4, Laws of 1994; Chapter 382:9, Laws of 1994; Chapter 309:26
310:190, Laws of 1995
- L) As amended by Chapter 182:2, Laws of 1997.
- M) As amended by Chapter 190:13, Laws of 1996; Chapter 349:25, Laws of 1997.
- N) As amended by Chapter 226:25, Laws of 1999.
- O) As amended by Chapter 351:7, Laws of 1991; Chapter 359:5, Laws of 1993; Chapter 309:27, Laws of 1995;
Chapter 349:17, Laws of 1997
- P) As amended by Chapter 44:16, Laws of 1985.

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