

STATE OF NEW HAMPSHIRE

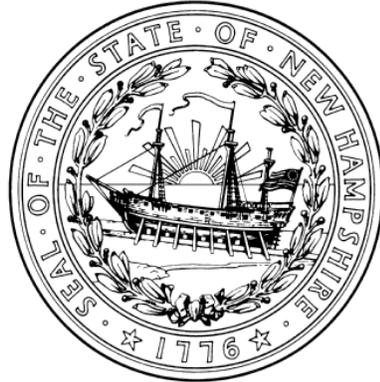


SUPPLEMENTAL BUDGETARY FINANCIAL DATA

to the

**Comprehensive Annual Financial Report
for the Fiscal Year Ended June 30, 2003**

STATE OF NEW HAMPSHIRE



SUPPLEMENTAL BUDGETARY FINANCIAL DATA to the

Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2003

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STATE OF NEW HAMPSHIRE

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INTRODUCTION

This supplemental report contains selected information of the primary government of the State of New Hampshire for the fiscal year ended June 30, 2003. This information is presented on a budgetary basis for all funds except the proprietary funds, which are presented on a basis consistent with generally accepted accounting principles (GAAP). This report supplements the state's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2003, which was issued under separate cover.

The CAFR presents the financial condition and results of operations of the entire state reporting entity in accordance with GAAP. The financial reporting entity under GAAP includes the primary government and discretely presented component units. A component unit is a separate legal entity for which the state is financially accountable based on criteria set by the Governmental Accounting Standards Board (GASB). The state's component units are the New Hampshire Retirement System, the Pease Development Authority, the Business Finance Authority, the Community Development Finance Authority and the University System of New Hampshire. The component units are not presented in this supplemental report.

The data in this report is taken directly from the state's appropriation accounting system prior to any adjustments that are reflected in the CAFR. During the prior fiscal year, 2002, the State implemented Governmental Accounting Standards Board Statement 34 (GASB 34), which, in addition to presenting two new financial statements, required additional adjustments for long-term assets, long-term debt and changes in revenue recognition policies. The budgetary statements included in this report do not reflect the changes for GASB 34.

The statistical section in this report includes a table of expenditures by object group and an analysis of bonds authorized and unissued.

The last section of this report includes selected reports from the appropriation system, the New Hampshire Integrated Financial System (NHIFS). The NHIFS reports are arranged by report number rather than by fund. A crosswalk of fund numbers and their names is listed below. Refer to the table of contents for the NHIFS reports included.

Fund Number	Fund Name
010	General Fund
012	Liquor Fund
013	Sweepstakes Fund
015	Highway Fund
017	Turnpike Fund
020	Fish and Game Fund
030	Capital Fund
040	Education Trust Fund

Governmental Funds

General Fund: *The General Fund is the state's primary operating fund and accounts for all financial transactions not accounted for in any other fund.*

Highway Fund: *Under the state Constitution, all revenues in excess of the necessary cost of collection and administration accruing to the state from motor vehicle registration fees, operators' licenses, gasoline road toll, or any other special charges or taxes with respect to the operation of motor vehicles or the sale or consumption of motor vehicle fuels are appropriated and used exclusively for the construction, reconstruction, and maintenance of public highways within this state, including the supervision of traffic thereon and for the payment of the interest and principal of bonds issued for highway purposes. All such revenues, together with federal grants-in-aid received by the state for highway purposes, are credited to the Highway Fund. While the principal and interest on state highway bonds are charged to the Highway Fund, the assets of this fund are not pledged to such bonds.*

Education Trust Fund: *The Education Trust Fund was established to distribute adequate education grants to school districts. Funding for the grants comes from a variety of sources, including the statewide property and utility taxes, incremental portions of existing business and tobacco taxes, sweepstakes funds, and tobacco settlement funds.*

Fish and Game Fund: *The operations of the state Fish and Game Department, including the operation of fish hatcheries, inland and marine fisheries, and wildlife areas, and functions related to law enforcement, land acquisition, and wildlife management and research, are financed through the Fish and Game Fund. Principal revenues of this fund include fees from fish and game licenses, the marine gas tax, penalties, and recoveries, and federal grants-in-aid related to fish and game management, all of which are appropriated annually by the Legislature for the use of the Fish and Game Department.*

Capital Projects Fund: *used to account for certain capital improvement appropriations which are or will be primarily funded by the issuance of state bonds or notes, other than bonds and notes for highway or turnpike purposes, or by the application of certain federal matching grants.*

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

	As of June 30,	
	2003	2002
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 137,057	\$ 143,551
Receivables	303,550	278,703
Grants Receivable - Federal	53,224	52,432
Due from Other Funds		1,078
Due from Component Units	49,840	47,236
Inventories	5,261	5,354
Prepaid Expenses	3	1
Restricted Assets:		
Investments		45,716
Total Assets	<u>\$ 548,935</u>	<u>\$ 574,071</u>
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 4,023	\$ 1,596
Due to Other Funds	994	
Deferred Revenue	267,441	260,657
Unclaimed Property	20,979	22,639
Other Liabilities	182	197
Total Liabilities	<u>293,619</u>	<u>285,089</u>
FUND EQUITY		
Fund Balance:		
Reserved for Encumbrances	209,850	144,906
Reserved for Unexpended Appropriations	(29,781)	19,850
Reserved for Revenue Stabilization	55,200	55,200
Reserved for Health Care Fund		45,717
Unreserved, Undesignated	20,047	23,309
Total Fund Balance	<u>255,316</u>	<u>288,982</u>
Total Liabilities and Fund Equity	<u>\$ 548,935</u>	<u>\$ 574,071</u>

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2003	2002
REVENUES		
General Property Taxes	\$ 395	\$ 413
Special Taxes	844,735	844,040
Personal Taxes	67,052	60,254
Business License Taxes	17,550	17,629
Non-Business License Taxes	85,839	79,727
Fees	96,315	93,895
Fines, Penalties and Interest	21,818	19,697
Grants from Federal Government	985,360	950,212
Grants from Private and Local Sources	97,082	140,097
Rents and Leases	6,198	6,271
Interest, Premiums and Discounts	9,988	5,131
Sale of Commodities	11,189	10,845
Sale of Services	87,829	83,556
Assessments	21,244	22,479
Grants from Other Agencies	92,242	87,192
Miscellaneous	123,472	77,285
Total Revenues	2,568,308	2,498,723
EXPENDITURES		
Current:		
General Government	239,474	224,817
Administration of Justice and Public Protection	315,300	292,377
Resource Protection and Development	145,136	128,056
Transportation	14,070	9,935
Health and Social Services	1,412,189	1,441,702
Education	361,865	331,861
Debt Service	82,448	76,815
Capital Outlay	34,609	34,373
Total Expenditures	2,605,091	2,539,936
Excess of Revenues Over Expenditures	(36,783)	(41,213)
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	824	3,358
Enterprise Transfers In	87,164	84,266
Operating Transfers Out	(84,728)	(113,811)
Proceeds from Refunding Bonds	97,830	5,130
Payment to Refunding Bond Escrow Agent	(97,830)	
Inventory Adjustment	(93)	208
Miscellaneous	(50)	(49)
Total Other Financing Uses	3,117	(20,898)
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(33,666)	(62,111)
Fund Balance - July 1	288,982	351,093
Fund Balance - June 30	\$ 255,316	\$ 288,982

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)

Balance, July 1		\$	23,309
Adjustments			
Credits to Undesignated Fund Balance:			
Transfers:			
From Highway Fund	824		
From Health Care Fund	45,892		
Proceeds from Refunding Bonds	97,830		
Total Credits		144,546	
Charges to Undesignated Fund Balance:			
Transfers:			
To Capital Fund	(308)		
Miscellaneous	(144)		
Escrow Payment Bond Refunding	(97,830)		
Total Charges		(98,282)	
Excess Credits Over Charges			46,264
Subtotal			69,573
Budgetary Summary			
Unrestricted Revenue			
General Fund	1,095,062		
Liquor Commission	111,277		
Total Unrestricted Revenue		1,206,339	
Appropriations Net of Estimated Revenues			
General Fund	(1,251,575)		
Liquor Commission	(24,943)		
Total Net Appropriations		(1,276,518)	
Lapses			
General Fund	20,216		
Liquor Fund	437		
Total Lapses		20,653	
Net Appropriations After Lapses		(1,255,865)	
Excess (Deficiency) of Unrestricted Revenue over (under) Net Appropriations after Lapses			(49,526)
Balance, June 30		\$	<u>20,047</u>

STATE OF NEW HAMPSHIRE
GENERAL FUND - BUDGETARY BASIS
COMPARISON OF UNRESTRICTED REVENUE TO BUDGET AND TO PRIOR YEAR ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)

			FY 2003		FY 2003 to FY 2002		
	Actual	Budget	Actual to Budget		Actual	Actual to Actual	
	FY 2003	FY 2003	\$ Variance	% Variance	FY 2002	\$ Change % Change	
Business Profits Tax	\$ 137,757	\$ 231,000	\$ (93,243)	(40.4)	\$ 128,574	\$ 9,183	7.1
Meals and Rooms Tax	168,722	185,000	(16,278)	(8.8)	164,045	4,677	2.9
Board and Care Revenue	11,197	10,800	397	3.7	10,692	505	4.7
Beer Tax	12,281	12,200	81	0.7	12,157	124	1.0
Liquor Sales and Distribution	98,996	96,500	2,496	2.6	96,237	2,759	2.9
Insurance Tax	82,161	63,000	19,161	30.4	76,094	6,067	8.0
Tobacco Tax	67,066	60,500	6,566	10.9	60,294	6,772	11.2
Business Enterprise Tax	96,574	56,500	40,074	70.9	121,016	(24,442)	(20.2)
Interest and Dividends Tax	55,129	79,000	(23,871)	(30.2)	70,334	(15,205)	(21.6)
Estate and Legacy Tax	59,074	54,800	4,274	7.8	56,958	2,116	3.7
Communications Tax	62,522	70,900	(8,378)	(11.8)	64,663	(2,141)	(3.3)
Real Estate Transfer Tax	78,859	68,700	10,159	14.8	66,393	12,466	18.8
Court Fines and Fees	22,114	24,400	(2,286)	(9.4)	23,234	(1,120)	(4.8)
Utility Tax	7,078	5,500	1,578	28.7	5,565	1,513	27.2
Securities Revenue	25,778	28,500	(2,722)	(9.6)	26,060	(282)	(1.1)
Flexible Grant	25,000						
Racing Revenue	4,031	3,900	131	3.4	4,188	(157)	(3.7)
Other:							
Indirect Costs	5,675	4,100	1,575	38.4	5,511	164	3.0
Corporate Filing Fees	3,346	3,500	(154)	(4.4)	3,341	5	0.1
Interstate Vehicle Registrations	2,310	2,932	(622)	(21.2)	2,377	(67)	(2.8)
Interest on Surplus Funds	75	3,207	(3,132)	(97.7)	1,250	(1,175)	(94.0)
Corporate Returns	750	697	53	7.6	711	39	5.5
Tobacco Settlement	5,862	4,400	1,462		5,725	137	
Miscellaneous	40,409	31,564	8,845	28.0	32,403	8,006	24.7
Subtotal Other	58,427	50,400	8,027	15.9	51,318	7,109	13.9
Subtotal	1,072,766	1,101,600	(53,834)	(4.9)	1,037,822	9,944	1.0
Net Medicaid Enhancement Revenue	116,979	94,000	22,979	24.4	98,208	18,771	19.1
Subtotal	1,189,745	1,195,600	(30,855)	(2.6)	1,136,030	28,715	2.5
Other MER Transferred to / (from) Uncompensated Care Pool	16,594	13,400	3,194	23.8	16,263	331	2.0
Total Unrestricted Revenue	\$ 1,206,339	\$ 1,209,000	\$ (27,661)	(2.3)	\$ 1,152,293	\$ 29,046	2.5

STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

<u>ASSETS</u>	As of June 30,	
	2003	2002
Cash and Cash Equivalents	\$ 98,179	\$ 95,484
Receivables	13,673	14,945
Grants Receivable - Federal	6,523	4,647
Inventories	4,587	5,801
Total Assets	\$ 122,962	\$ 120,877
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 382	\$ 1,051
Total Liabilities	382	1,051
FUND EQUITY		
Fund Balance (Deficit):		
Reserved for Encumbrances	169,255	159,030
Reserved for Unexpended Appropriations	(42,404)	(45,430)
Unreserved, Undesignated	(4,271)	6,226
Total Fund Balance	122,580	119,826
Total Liabilities and Fund Equity	\$ 122,962	\$ 120,877

STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2003	2002
REVENUES		
Business License Taxes	\$ 145,378	\$ 141,801
Non-Business License Taxes	69,606	67,909
Fees	18,104	15,706
Fines, Penalties and Interest	793	729
Grants from Federal Government	137,924	153,049
Grants from Private and Local Sources	9,813	10,694
Interest, Premiums and Discounts	1,180	1,881
Sale of Commodities	200	174
Sale of Services	19,891	19,231
Grants from Other Agencies	772	711
Miscellaneous	9,444	7,271
Total Revenues	413,105	419,156
EXPENDITURES		
Current:		
Administration of Justice and Public Protection	3,960	2,340
Transportation	246,694	233,920
Debt Service	6,823	5,647
Capital Outlay	151,014	176,741
Total Expenditures	408,491	418,648
Excess of Revenues Over Expenditures	4,614	508
OTHER FINANCING SOURCES (USES)		
Operating Transfers In	1,000	(806)
Operating Transfers Out	(1,647)	(806)
Inventory Adjustment	(1,213)	1,767
Total Other Financing Uses	(1,860)	155
Excess of Revenues and Other Sources Over Expenditures and Other Uses	2,754	663
Fund Balance - July 1	119,826	119,163
Fund Balance - June 30	\$ 122,580	\$ 119,826

STATE OF NEW HAMPSHIRE
HIGHWAY FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)

Balance, July 1		\$ 6,227
Adjustments:		
Credits to Undesignated Fund Balance:		
Transfer in from General	1,000	
Total Credits:		1,000
Charges to Undesignated Fund Balance:		
Transfers:		
To General Fund	(824)	
To Fish & Game Fund	(824)	
Inventory Adjustment	<u>(1,213)</u>	
Total Charges		<u>(2,861)</u>
Excess Charges over Credits		<u>(1,861)</u>
Subtotal		4,366
Budgetary Summary:		
Unrestricted Revenue		216,683
Appropriations Net of Estimated Revenues	(238,453)	
Lapses	<u>13,133</u>	
Net Appropriations After Lapses		<u>(225,320)</u>
Excess (Deficiency) of Unrestricted Revenue over (under) Net Appropriations after Lapses		<u>(8,637)</u>
Deficit, June 30		<u><u>\$ (4,271)</u></u>

**STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND- BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)**

	As of June 30,	
	2003	2002
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 8,003	\$ (18,514)
Receivables	6,224	5,626
Due from Other Funds	568	647
	<u>14,795</u>	<u>647</u>
Total Assets	<u>\$ 14,795</u>	<u>\$ (12,241)</u>
FUND EQUITY		
Fund Balance (Deficit):		
Reserve for Encumbrances	\$ 8	
Reserved for Unexpended Appropriations	9,773	\$ 4,339
Unreserved, Undesignated	5,014	(16,580)
	<u>14,795</u>	<u>(16,580)</u>
Total Fund Balance (Deficit)	<u>14,795</u>	<u>(12,241)</u>
Total Liabilities and Fund Balance (Deficit)	<u>\$ 14,795</u>	<u>\$ (12,241)</u>

STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2003	2002
REVENUES		
General Property Taxes	\$ 504,496	\$ 501,291
Special Taxes	271,196	239,663
Personal Taxes	26,977	23,968
Miscellaneous	40,000	40,000
Total Revenues	<u>842,669</u>	<u>804,922</u>
EXPENDITURES		
Current:		
General Government	1,098	661
Education	897,955	882,192
Total Expenditures	<u>899,053</u>	<u>882,853</u>
Deficiency of Revenues Over Expenditures	<u>(56,384)</u>	<u>(77,931)</u>
OTHER FINANCING SOURCES (USES)		
Transfers from General Fund	<u>83,420</u>	<u>113,811</u>
Total Other Financing Sources	<u>83,420</u>	<u>113,811</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	27,036	35,880
Fund Balance (Deficit) - July 1	<u>(12,241)</u>	<u>(48,121)</u>
Fund Balance (Deficit) - June 30	<u>\$ 14,795</u>	<u>\$ (12,241)</u>

**STATE OF NEW HAMPSHIRE
EDUCATION TRUST FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)**

Deficit, July 1 \$ (16,580)

Adjustments:

Credits to Undesignated Fund Balance:

Transfers from General Fund 83,420

Excess Credits Over Charges 83,420

Subtotal 66,840

Budgetary Summary:

Unrestricted Revenue 842,669

Appropriations Net of Estimated Revenues (904,495)

Net Appropriations After Lapses (904,495)

Deficiency of Unrestricted Revenue Under
Net Appropriations After Lapses (61,826)

Balance, June 30 \$ 5,014

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

<u>ASSETS</u>	As of June 30,	
	2003	2002
Cash and Cash Equivalents	\$ 9,683	\$ 8,574
Receivables	843	731
Grants Receivable - Federal	906	306
Inventories	677	561
Total Assets	\$ 12,109	\$ 10,172
<u>LIABILITIES AND FUND EQUITY</u>		
LIABILITIES		
Accounts Payable	\$ 248	\$ 54
Total Liabilities	248	54
FUND EQUITY		
Fund Balance:		
Reserved for Encumbrances	1,556	1,539
Reserved for Unexpended Appropriations	6,689	5,255
Unreserved, Undesignated	3,616	3,324
Total Fund Balance	11,861	10,118
Total Liabilities and Fund Equity	\$ 12,109	\$ 10,172

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2003	2002
REVENUES		
Business-License Taxes	\$ 44	\$ 50
Non-Business License Taxes	8,318	7,643
Fees	1,510	1,443
Fines, Penalties and Interest	141	172
Grants from Federal Government	7,553	4,698
Grants from Private and Local Sources	223	222
Interest, Premiums and Discounts	100	183
Sale of Commodities	406	346
Grants from Other Agencies	744	488
Miscellaneous	5,199	3,930
	<u>24,238</u>	<u>19,175</u>
EXPENDITURES		
Current:		
Resource Protection and Development	21,690	18,277
Debt Service	320	296
Capital Outlay	1,424	1,472
Total Expenditures	<u>23,434</u>	<u>20,045</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>804</u>	<u>(870)</u>
OTHER FINANCING SOURCES (USES)		
Transfer from Highway Fund	824	806
Inventory Adjustment	115	(41)
Total Other Financing Sources	<u>939</u>	<u>765</u>
Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses	1,743	(105)
Fund Balance - July 1	<u>10,118</u>	<u>10,223</u>
Fund Balance - June 30	<u>\$ 11,861</u>	<u>\$ 10,118</u>

STATE OF NEW HAMPSHIRE
FISH AND GAME FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2003

(Expressed in Thousands)

Balance, July 1 \$ 3,324

Adjustments

Credits to Undesignated Fund Balance:

Transfers from Highway Fund	824	
Inventory Adjustment	115	
Total Credits		939

Charges to Undesignated Fund Balance:

Transfer to Reserve Unex App		(2)

Excess Credits over Charges		937

Subtotal		4,261
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Budgetary Summary

Unrestricted Revenue		8,924
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Appropriations Net of Estimated Revenues	(10,593)	
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Lapses	1,024	

Net Appropriations After Lapses		(9,569)

Deficiency of Unrestricted Revenue Under Net Appropriations After Lapses		(645)

Balance, June 30		\$ 3,616

STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
COMPARATIVE BALANCE SHEETS
(Expressed in Thousands)

<u>ASSETS</u>	As of June 30,	
	2003	2002
Current Assets		
Cash and Cash Equivalents	\$ 10,250	\$ 46,014
Receivables	2,409	2,036
Grants Receivable - Federal	4,286	841
Bonds Authorized and Unissued	143,327	149,644
	\$ 160,272	\$ 198,535
Total Assets	\$ 160,272	\$ 198,535
<u>LIABILITIES AND FUND EQUITY</u>		
Current Liabilities		
Accounts Payable		\$ 7
Short-Term Notes	\$ 50,000	
Deferred Revenue	2,408	2,036
	52,408	2,043
Total Liabilities	52,408	2,043
Fund Equity		
Fund Balance:		
Reserved for Encumbrances	51,334	51,876
Reserved for Unexpended Appropriations	56,530	144,616
	107,864	196,492
Total Fund Balance	107,864	196,492
Total Liabilities and Fund Equity	\$ 160,272	\$ 198,535

STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
(Expressed in Thousands)

	For the Fiscal Year Ended June 30,	
	2003	2002
REVENUES		
Grants from Federal Government	\$ 37,864	\$ 33,804
Grants from Private and Local Sources	273	155
Interest, Premiums and Discounts	82	3,357
Total Revenues	38,219	37,316
EXPENDITURES		
Current:		
General Government	22,078	8,103
Administration of Justice and Public Protection	13,815	2,410
Resource Protection and Development	6,989	7,277
Transportation	28,008	32,430
Health and Social Services	11,712	7,881
Education	33,249	9,557
Debt Service	288	229
Capital Outlay	15,259	4,459
Total Expenditures	131,398	72,346
(Deficiency) of Revenues		
(Under) Expenditures	(93,179)	(35,030)
OTHER FINANCING SOURCES (USES)		
Net Transfers from General Fund	308	
Operating Transfers To General		(2,552)
Proceeds from Refunding Bonds	559	
Increase (Decrease) in Bonds Authorized	3,684	143,028
Total Other Financing Sources	4,551	140,476
Excess (Deficiency) of Revenues and Other Sources		
Over (Under) Expenditures and Other Uses	(88,628)	105,446
Fund Balance - July 1	196,492	91,046
Fund Balance - June 30	\$ 107,864	\$ 196,492

STATE OF NEW HAMPSHIRE
CAPITAL FUND - BUDGETARY BASIS
STATEMENT OF UNDESIGNATED FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2003
(Expressed in Thousands)

Balance, July 1		\$ 0
Adjustments:		
Credits to Undesignated Fund Balance:		
Increase in Bonds Authorized	3,684	
Proceeds from Refunding Bonds	559	
Transfers from General Fund	<u>308</u>	
Total Credits		<u>4,551</u>
Excess Credits Over Charges		4,551
Budgetary Summary:		
Appropriations Net of Estimated Revenues	(6,878)	
Lapses	<u>2,327</u>	
Net Appropriations after Lapses		<u>(4,551)</u>
Balance, June 30		<u><u>\$ 0</u></u>

Permanent Funds

Harriet Huntress: *The trust fund is set up in the custody of the State Treasurer, with the net income to be paid to the State Board of Education. The purpose is to expend aid to needy students who are pursuing the teaching profession.*

Hattie Livesey: *The Hattie Livesey fund is a permanent memorial gift used to assist worthy pupils in the State of New Hampshire. The trust is administered under the direction of the New Hampshire State Board of Education.*

John Nesmith: *The income from the John Nesmith fund is to be used by the Department of Education for the aid, support, maintenance and education of the indigent blind of the State of New Hampshire.*

Special Teachers Competence: *A permanent fund established to use the annual income from the proceeds of the sale of the state lands to increase the professional competence of the teachers of New Hampshire. The fund is administered by the Department of Education.*

Catastrophic Illness: *The purpose of this fund is to assist residents of the state suffering from catastrophic illness in gaining access to needed diagnostic, curative and rehabilitative health services when these individuals are unable to pay the entire cost of medical care. The Fund is administered by the Department of Health and Human Services.*

Sam Whidden: *This trust was made upon the express condition that the title to the Whidden Farm will forever remain in the State of New Hampshire, as a trustee, and that the use, rents, income and profit will be devoted by the trustee to such uses, benefits and purposes of the former New Hampshire College of Agriculture and Mechanic Arts in Durham. The State Treasury monitors the investments and forwards the proceeds to the University of New Hampshire for disbursements.*

Ben Thompson: *Known as the founder of the University of New Hampshire, he bequeathed his estate, real and personal, to the State of New Hampshire. His objective was to promote the cause of Agriculture, by establishing an agricultural school to be located on his Warner Farm in Durham. The annual income is expended for maintaining and continuing the school and improving the farm.*

NH Hospital: *The NH Funds consist of several trust funds that were made expressly for the benefit of patients at the NH Hospital through various bequeathals.*

Land Conservation Endowment: *The Land Conservation Investment Program (LCHIP) is responsible for monitoring the condition and status of 80 state-held conservation easements acquired by the LCHIP.*

Guy Thompson Memorial Trust: *Expenditures of the trust are used for recreation activities for the residents of the New Hampshire Veterans home.*

**STATE OF NEW HAMPSHIRE
BALANCE SHEET
PERMANENT FUNDS - BUDGETARY BASIS
June 30,2003
(Expressed in Thousands)**

	<u>Harriett Huntress</u>	<u>Hattie Livesey</u>	<u>John Nesmith</u>	<u>Special Teachers Comp</u>	<u>Catastrophic Illness</u>
<u>ASSETS</u>					
Cash & Cash Equivalents.....					
Investments.....	\$ 22	\$ 11	\$ 219	\$ 139	\$ 159
Total Assets.....	<u>\$ 22</u>	<u>\$ 11</u>	<u>\$ 219</u>	<u>\$ 139</u>	<u>\$ 159</u>
<u>FUND BALANCES</u>					
Reserved for Permanent Trust.....	\$ 22	\$ 11	\$ 219	\$ 139	\$ 159
Total Fund Balances.....	<u>\$ 22</u>	<u>\$ 11</u>	<u>\$ 219</u>	<u>\$ 139</u>	<u>\$ 159</u>

**STATE OF NEW HAMPSHIRE
STATEMENT OF REVENUES EXPENDITURES AND CHANGES IN FUND BALANCES
PERMANENT FUNDS - BUDGETARY BASIS
June 30,2003
(Expressed in Thousands)**

	<u>Harriett Huntress</u>	<u>Hattie Livesey</u>	<u>John Nesmith</u>	<u>Special Teachers Comp</u>	<u>Catastrophic Illness</u>
<u>REVENUES</u>					
Dividends & Interest.....	\$ 1		\$ 7	\$ 4	\$ 3
Miscellaneous.....	1	\$ 1	9	9	6
Total Revenues.....	<u>2</u>	<u>1</u>	<u>16</u>	<u>13</u>	<u>9</u>
<u>EXPENDITURES</u>					
Benefits.....			6		
Other.....					
Total Expenditure.....			<u>6</u>		
Excess (Deficiency) of Revenues Over (Under) Expenditures.....	<u>2</u>	<u>1</u>	<u>10</u>	<u>13</u>	<u>9</u>
Fund Balances-July 1.....	20	10	209	126	150
Fund Balances-June 30.....	<u>\$ 22</u>	<u>\$ 11</u>	<u>\$ 219</u>	<u>\$ 139</u>	<u>\$ 159</u>

<u>Sam Whidden Trust</u>	<u>Ben Thompson</u>	<u>NH Hospital</u>	<u>Land Conservation Endowment</u>	<u>Guy Thompson Memorial</u>	<u>Total</u>
		\$ 296			\$ 296
\$ 69	\$ 1,277	4,787	\$ 2,421	\$ 15	9,119
<u>\$ 69</u>	<u>\$ 1,277</u>	<u>\$ 5,083</u>	<u>\$ 2,421</u>	<u>\$ 15</u>	<u>\$ 9,415</u>
\$ 69	\$ 1,277	\$ 5,083	\$ 2,421	\$ 15	\$ 9,415
<u>\$ 69</u>	<u>\$ 1,277</u>	<u>\$ 5,083</u>	<u>\$ 2,421</u>	<u>\$ 15</u>	<u>\$ 9,415</u>

<u>Sam Whidden Trust</u>	<u>Ben Thompson</u>	<u>NH Hospital</u>	<u>Land Conservation Endowment</u>	<u>Guy Thompson Memorial</u>	<u>Total</u>
\$ 1	\$ 34	\$ 191	\$ 110		\$ 351
3	104	193	78		404
<u>4</u>	<u>138</u>	<u>384</u>	<u>188</u>		<u>755</u>
	58	425	113		602
	134				134
	<u>192</u>	<u>425</u>	<u>113</u>		<u>736</u>
4	(54)	(41)	75		19
65	1,331	5,124	2,346	\$ 15	9,396
<u>\$ 69</u>	<u>\$ 1,277</u>	<u>\$ 5,083</u>	<u>\$ 2,421</u>	<u>\$ 15</u>	<u>\$ 9,415</u>

Enterprise Funds

Turnpike System: *The state constructs, maintains, and operates transportation toll facilities. The Legislature has established a 10-year state highway construction and reconstruction plan and authorized major expansion and improvement projects as part of a Capital Improvement Program. These include a partial circumferential highway around the City of Nashua and other projects that will provide major improvements to the Central Turnpike from Bedford to Nashua and include new interchanges, widening, and a toll plaza. Additional projects are planned that will provide safety improvements to the existing Turnpike System and increase the Turnpike System's capacity.*

Liquor Commission: *Receipts from operations of the Liquor Commission are transferred to the General Fund on a daily basis. The General Fund advances cash to the Liquor Commission for the purchase of liquor inventory. By statute, all liquor and beer sold in the state must be sold through a sales and distribution system operated by the state Liquor Commission, comprising three members appointed by the Governor with the consent of the Executive Council. The Commission makes all liquor purchases directly from the manufacturers and importers and operates state liquor stores in cities and towns that accept the provisions of the local option law. The Commission is authorized to lease and equip stores, warehouses, and other merchandising facilities for liquor sales, to supervise the construction of state-owned liquor stores at various locations in the state, and to sell liquor through retail outlets as well as direct sales to restaurants, hotels, and other organizations. The Commission also charges permit and license fees for the sale of beverages through private distributors and retailers and an additional fee of 30 cents per gallon on beverages sold by such retailers.*

Sweepstakes Commission: *The state sells lottery games through some 1,350 agents, including state liquor stores, licensed racetracks, and private retail outlets. Through the sale of lottery tickets, revenue is generated for prize payments and commission expenses, with the net income used for aid to education. This net income is transferred into the Education Trust Fund. Disbursements to local districts are made through the state's adequacy grant payments by the Department of Education.*

New Hampshire Unemployment Trust Fund: *receives contributions from employers and provides benefits to eligible unemployed workers.*

STATE OF NEW HAMPSHIRE
STATEMENT OF NET ASSETS - GAAP BASIS
ENTERPRISE FUNDS
June 30, 2003
(Expressed in Thousands)

	Turnpike System	Liquor Commission	Sweepstakes Commission	Unemployment Compensation	Total
ASSETS					
Current Assets:					
Cash and Cash Equivalents.....	\$ 27,221	\$ 3,557	\$ 1,524	\$ 258,744	\$ 291,046
Cash and Cash Equivalents-Restricted.....	13,185				13,185
Receivables (Net of Allowances for Uncollectibles).....	1,062	4,104	3,347	10,813	19,326
Due from Other Funds.....		5,317			5,317
Inventories.....	262	21,804	690		22,756
Other Current Assets.....			114		114
Total Current Assets.....	41,730	34,782	5,675	269,557	351,744
Noncurrent Assets:					
Investments-Restricted.....	55,244				55,244
Bond Issue Costs.....	2,950				2,950
Capital Assets:					
Land.....	93,352	2,055			95,407
Land Improvements.....		876			876
Buildings.....	4,786	12,234			17,020
Building Improvements.....		5,378			5,378
Equipment.....	15,208	9,041	520		24,769
Construction in Progress.....	44,595				44,595
Infrastructure.....	510,088				510,088
Less: Allowance for Depreciation and Amortization.....	(162,835)	(14,692)	(331)		(177,858)
Net Capital Assets.....	505,194	14,892	189		520,275
Total Noncurrent Assets.....	563,388	14,892	189		578,469
Total Assets.....	605,118	49,674	5,864	269,557	930,213
LIABILITIES					
Current Liabilities:					
Accounts Payable.....	\$ 1,293	\$ 28,931	\$ 1,427		\$ 31,651
Accrued Payroll.....	464	834	96		1,394
Due to Other Funds.....			569		569
Deferred Revenue.....		1,825	953		2,778
Unclaimed Prizes.....			2,381		2,381
General Obligation Bonds Payable.....	3,975				3,975
Revenue Bonds Payable-Restricted.....	8,110				8,110
Accrued Interest Payable-Restricted.....	4,166				4,166
Compensated Absences Payable & Uninsured Claims.....	260	522	109		891
Other Liabilities.....	545			\$ 9,080	9,625
Total Current Liabilities.....	18,813	32,112	5,535	9,080	65,540
Noncurrent Liabilities:					
General Obligation Bonds Payable.....	14,408				14,408
Revenue Bonds Payable.....	305,534				305,534
Compensated Absences Payable & Uninsured Claims.....	2,605	2,670	329		5,604
Other Noncurrent Liabilities.....		1,327			1,327
Total Noncurrent Liabilities.....	322,547	3,997	329		326,873
Total Liabilities.....	341,360	36,109	5,864	9,080	392,413
NET ASSETS					
Invested in Capital Assets, net of related debt.....	141,989	13,565	189		155,743
Restricted for Debt Repayments.....	41,086				41,086
Restricted for Capital Assets from Unspent Bond Proceeds.....	27,343				27,343
Restricted for Unemployment Benefits.....				260,477	260,477
Unrestricted Net Assets (Deficit).....	53,340		(189)		53,151
Total Net Assets.....	\$ 263,758	\$ 13,565	\$	\$ 260,477	\$ 537,800

STATE OF NEW HAMPSHIRE
STATEMENT OF REVENUES EXPENSES AND CHANGES
IN ENTERPRISE FUNDS - GAAP BASIS
For The Fiscal Year Ended June 30, 2003
(Expressed in Thousands)

	Turnpike System	Liquor Commission	Sweepstakes Commission	Unemployment Compensation	Total
<u>OPERATING REVENUES</u>					
Charges for Sales and Services.....		\$ 344,734	\$ 223,239	\$ 62,343	\$ 630,316
Toll Revenue Pledged for Repaying Revenue Bonds....	\$ 65,389				65,389
Total Operating Revenue.....	65,389	344,734	223,239	62,343	695,705
<u>OPERATING EXPENSES</u>					
Cost of Sales and Services.....		249,850			249,850
Lottery Prize Awards.....			150,220		150,220
Unemployment Insurance Benefits.....				143,429	143,429
Administration.....	30,844	25,667	6,729		63,240
Depreciation.....	11,061	1,618	87		12,766
Total Operating Expenses.....	41,905	277,135	157,036	143,429	619,505
Operating Income (Loss).....	23,484	67,599	66,203	(81,086)	76,200
<u>NONOPERATING REVENUES (EXPENSES)</u>					
Licenses.....		3,272			3,272
Beer Taxes.....		12,045			12,045
Investment Income.....	1,195		366	17,487	19,048
Miscellaneous.....	246	2,370			2,616
Interest on Bonds.....	(15,915)				(15,915)
Amortization of Bond Issuance Costs.....	(260)				(260)
Total Nonoperating Revenues (Expenses).....	(14,734)	17,687	366	17,487	20,806
Income (Loss) Before Operating Transfers.....	8,750	85,286	66,569	(63,599)	97,006
Transfers Out to Governmental Fund.....		(85,613)	(66,569)		(152,182)
Change in Net Assets.....	8,750	(327)		(63,599)	(55,176)
Net Assets - July 1.....	255,008	13,892		324,076	592,976
Net Assets - June 30.....	\$ 263,758	\$ 13,565	\$	\$ 260,477	\$ 537,800

Private - Purpose Trust Funds

NH Veterans Home: The NH Veterans Home has two funds. The Members Administration Account is maintained by the home to receive, hold and disburse residents' money according to the direction of the resident. Each resident has an Administrative Account within the Members Administrative Account where monthly income such as Social Security payments and veteran's benefits, is deposited and room and board (members' excess income) and other member-determined expenditures are made. The other Fund is the Benefit Account whose purpose is to provide needed items for the care, comfort, and safety of residents. The fund consists of donations from individuals and organizations and accrued earnings and interest.

NH Prison: This fund exists for the purpose of allowing the inmates of the DOC and patients of the Secure Psychiatric Unit to purchase health and comfort items not otherwise provided by the institution. The trust revenues are from the sale of commissary goods to the inmates.

College Savings: The purpose of the College Savers Trust is to provide scholarships for the benefit of residents of the state pursuing programs of study at eligible educational institutions within the state. The scholarship program will be funded from a portion of the administrative proceeds of New Hampshire's UNIQUE College Investing Plan. The scholarships will be granted based on need and merit, and the Commission will develop the specific criteria for granting scholarships and the amounts.

Laconia State School: The funds contributions were from family members of the enrolled students. The funds are used for extra things that were not covered at the school, such as camp. After the school closed in 1991, it was the policy of the school to maintain the principal. The funds are currently being held for the benefit of individuals with developmental disabilities.

Japanese Charitable Fund: This fund was set up by the Russian and Japanese Governments in recognition to the courtesy extended to them by the citizens of the state. The State Treasurer and the Secretary of State administer the fund and the income is used for deserving charities in New Hampshire.

N.H. Youth Development Center: This fund consists of five of the original State Industrial School Trust Funds that were transferred to the State Treasurer as Custodian in 1917. Because the rehabilitation practice of giving of books had been discontinued, in 1954 the Superior Court ordered that the income was to be used to improve the library, and to purchase educational films.

N.H. Rural Rehabilitation Corporation: In the early 1930's the United States Congress set up this fund that was administered by the New Hampshire Rehabilitation Corp, they loaned and collected money to help farmers in difficult times. In 1952 the fund was updated and the first educational grant was given in 1961. The scholarships are to aid students currently or formerly residents of New Hampshire farms, and are enrolled as Juniors or Seniors in a four year curriculum, or who are second year students in a two-year curriculum and can show need.

Special Fund for Second Injury: This fund was established to reimburse employers or insurance carriers which gives employers the opportunity to limit their compensation costs in the event that an impaired employee sustains a workers compensation injury which leaves the worker more disabled than the same injury would leave a non-impaired worker. The State Treasurer holds all moneys and securities.

Special Fund for Active Cases: The special fund for active cases was established to compensate for injuries causing total disability to workers except for those injuries for which the worker is entitled to benefits under the federal social security act. Each carrier and self-insured employer is assessed an amount to be paid into the fund by the state based on a formula specified by statute. Reimbursements for compensable payments made by insurance carriers and self-insured employers are made from this fund upon application from such parties in accordance with rules established by the Labor Commissioner.

Matthew Elliott Trust: The fund was established through the State Treasurer office to honor Matthew who was a resident of the Youth Development Center. A plaque is given annually to a deserving student and an annual scholarship is given to a student who demonstrates a need or desire to further his/her education.

Youth Development Funds: This fund consists of five of the original State Industrial School Trust Funds that were transferred to the State Treasurer as custodian in 1971. The specifications of these funds were for individuals to receive the income or to receive books from the funds proceeds, and to procure books for the library. In 1954 the Superior Court ordered that the income was to be used to improve the library and to purchase educational films.

Electrical Assistance Program Utility Fund: The Electrical Assistance Program (EAP) was developed by the Public Utilities Commission (PUC) to respond to the Legislature's call for low-income programs as part of electric restructuring. Accordingly, PUC issued an order approving a program to provide bill assistance to customers, and set up this fund. This program provides income-eligible customers with discounts on their electric bills. Customer bills for low-income assistance are adjusted by the utility company. The state treasurer is the custodian of the fund, and all moneys and securities in the fund are held in trust by the state treasurer and do not constitute money or property of the state. According to the Consumer Affairs Director at PUC, if the Electrical Assistance Program (EAP) were to cease operations, the funds would not remain with Treasury, the custodian of the funds, they would be have to be returned to the rate payers.

STATE OF NEW HAMPSHIRE
STATEMENT OF NET ASSETS - BUDGETARY BASIS
PRIVATE PURPOSE TRUST FUNDS
June 30,2003
(Expressed in Thousands)

	N.H. Veterans Home	Prison Funds	College Savings	Laconia State School/Training Center	Japanese Charitable Fund	N.H. Youth Development Center
ASSETS						
Cash & Cash Equivalents.....	\$ (249)	\$ 328				
Other Receivables.....		112				
Total Investments.....	1,022		\$ 3,662	\$ 127	\$ 64	\$ 57
Total Assets.....	<u>\$ 773</u>	<u>\$ 440</u>	<u>\$ 3,662</u>	<u>\$ 127</u>	<u>\$ 64</u>	<u>\$ 57</u>
LIABILITIES						
Accounts Payable.....		73				
Total Liabilities.....		73				
Net Assets Held in Trust for Benefits & Other Purposes.....	<u>\$ 773</u>	<u>\$ 367</u>	<u>\$ 3,662</u>	<u>\$ 127</u>	<u>\$ 64</u>	<u>\$ 57</u>

STATE OF NEW HAMPSHIRE
STATEMENT OF CHANGES IN NET ASSETS - BUDGETARY BASIS
PRIVATE PURPOSE TRUST FUNDS
June 30,2003
(Expressed in Thousands)

	N.H. Veterans Home	Prison Funds	College Savings	Laconia State School/Training Center	Japanese Charitable Fund	N.H. Youth Development Center
ADDITIONS						
Contributions:						
From Participants.....	\$ 3,662	\$ 2,329				
From Gifts, Bequests, & Endowments.....			\$ 1,966			
Total Contributions.....	3,662	2,329	1,966			
Interest Income.....	24	5	13	\$ 1	\$ 2	\$ 1
Other.....	32	346	256		4	
Total Additions.....	<u>3,718</u>	<u>2,680</u>	<u>2,235</u>	<u>1</u>	<u>6</u>	<u>1</u>
DEDUCTIONS						
Benefits/Distributions to Participants.....	3,801	2,668	116			1
Other.....						
Total Deductions.....	<u>3,801</u>	<u>2,668</u>	<u>116</u>		<u>0</u>	<u>1</u>
Net Increase (Decrease).....	(83)	12	2,119	1	6	
NET ASSETS HELD IN TRUST FOR BENEFITS & OTHER PURPOSES						
Beginning of the Year.....	856	355	1,543	126	58	57
End of the Year.....	<u>\$ 773</u>	<u>\$ 367</u>	<u>\$ 3,662</u>	<u>\$ 127</u>	<u>\$ 64</u>	<u>\$ 57</u>

N.H. Rural Rehabilitation Corporation	Special Fund For Second Injuries	Special Fund For Active Cases	Matthew Elliott Trust	YDC Other Funds	EAP	Total
	\$ 4,604	\$ 84	\$ 4	\$ 65	\$1,654	\$ 6,490
						112
\$ 107						5,039
<u>\$ 107</u>	<u>\$ 4,604</u>	<u>\$ 84</u>	<u>\$ 4</u>	<u>\$ 65</u>	<u>1,654</u>	<u>\$ 11,641</u>
						73
						73
<u>\$ 107</u>	<u>\$ 4,604</u>	<u>\$ 84</u>	<u>\$ 4</u>	<u>\$ 65</u>	<u>\$ 1,654</u>	<u>\$ 11,568</u>

N.H. Rural Rehabilitation Corporation	Special Fund For Second Injuries	Special Fund For Active Cases	Matthew Elliott Trust	YDC Other Funds	EAP	Total
	\$ 5,275	\$ 92		\$ 154	\$ 2,187	\$ 13,699
						1,966
	5,275	92		154		15,665
\$ 3	22				10	81
1	69					708
<u>4</u>	<u>5,366</u>	<u>92</u>		<u>154</u>	<u>2,197</u>	<u>16,454</u>
4	4,678	38			543	11,849
				159		159
<u>4</u>	<u>4,678</u>	<u>38</u>		<u>159</u>	<u>543</u>	<u>12,008</u>
0	688	54		(5)	1,654	4,446
107	3,916	30	4	70	0	7,122
<u>\$ 107</u>	<u>\$ 4,604</u>	<u>\$ 84</u>	<u>\$ 4</u>	<u>\$ 65</u>	<u>\$ 1,654</u>	<u>\$ 11,568</u>



Agency Funds

Employee US Savings Bonds: Monies deducted from employee's payroll to purchase bonds are held in this account. The monies are held until there is enough to purchase the bonds and then checks

Deferred Compensation Withholdings: The Deferred Compensation Plan is a benefit offered to full-time State of New Hampshire employees. Deferred Compensation funds are withheld for employees using payroll deductions. An account is maintained as a pass through account for the Deferred Compensation, monies are transferred there temporarily and a check is cut from the pay system and wired to Aetna.

Unified Court System: These funds are litigation accounts. When party sues another party funds are held in the Judicial Branch Trust Funds until a judgment is made. These trust funds are classified by the court; Superior, Probate, District and Family Division, and have several account types within each court.

Child Support Funds: There are currently six funds reported under the child support funds. The Payroll account has the most activity and resulted from the transfer of activity from the Department of Probation to the Division of Human Services (Welfare) in 1981. This account includes the checking account for the dollars received and disbursed on behalf of those receiving Child Support. The revolving fund was established to make timely payment of certain child support enforcement services costs. The purpose of the child support enforcement program is to obtain from responsible parents reimbursement of financial assistance provided their dependent children. The lockbox accounts are used to manage the billing, collection and telecommunication system operated on the automated child support system. The other two funds are used for collections relation to Juvenile Services restitution cases and court repayment of lawyer's fees

Financial Responsibility: Deposits are received by the State Treasurer for persons convicted of motor vehicle offenses and applied to judgments against the depositor for damages arising out of the accident in a court action against the offender.

Lifetime License Fund: The fund was established to offer residents the opportunity to purchase a lifetime hunting, fishing, or combination hunting and fishing license. Monies received are invested by the State Treasurer and a specified amount is transferred annually to the fish and game license fund based on last year and current year sales.

Dissolution of Corporation: When a company dissolves, the assets of the corporation are distributed to the State Treasurer when unknown creditors or stockholders cannot be located or are not competent to receive the assets. The assets of the dissolved corporation will be reduced to cash and be reported as unclaimed property.

Nuclear Decommissioning Fund: The fund was established to accumulate monies necessary to defray the costs of decommissioning the Seabrook nuclear power plant at the end of its useful or serviceable life. The primary purpose being to ensure the health, safety, and well being of the public and future generations. A Committee establishes the costs of decommissioning and accordingly sets the fees required to be paid into the fund by the owners of the facility. The Public Utility Commission then allows the utility to charge its customers on a Per KW basis the amount the utility pays into the decommissioning fund.

Maine-NH Interstate Bridge: The bridge over the Piscataqua River was inadequate to accommodate the traffic between the states of Maine and New Hampshire. The solution to this problem was the construction of a new bridge. As a result, the Maine-New Hampshire Interstate Bridge Authority was created, with the consent of the United State Congress, by entering into a compact formed through the joining of the state of Maine and New Hampshire through a common g agency, a corporation in the state of New Hampshire. The Authority has the power and authority to construct, maintain, reconstruct and operate an interstate bridge across the Piscataqua River between Kittery, Maine and Portsmouth, New Hampshire, and it's approach roads.

Skyhaven Hangar: This fund was established for the State Treasurer to keep a separate account for any notes or bonds issued to provide funds for the appropriation made into which all amounts received for use of the building will be paid. Any premiums received in connection with the sale of bonds will also be paid into this fund.

NH College Student Activities: This fund collects monies from activities charged to each enrolled student. The money is collected and dispersed by a majority vote of the Student Council for such things as publishing the student paper and admission to athletic games. This fund is under the direct supervision of a faculty member with all checks for withdrawal countersigned by that faculty advisor.

Glencliff Home: Consists of several accounts for the purposes of benefiting the patient population, for providing medical services, and for collection of residents income for paying room & board and personal expenses.

Corrections Fund: There are two types of accounts in this fund. One is used to deposit, budget and allocate wages earned by the residents of halfway houses. The other is used to maintain the personal funds of the inmates at prisons.

Community Conservation Endowment: Responsible for monitoring the condition and status of 80 state held conservation easements. The program also provides technical assistance and education to 78 municipalities. This fund was originally funded through cash donations form citizens of the state. By statute, the State Treasurer is required to manage the endowment for the sole purpose of generation interest to be expended for purposes of the program.

STATE OF NEW HAMPSHIRE
STATEMENT OF ASSETS AND LIABILITIES - BUDGETARY BASIS
AGENCY FUNDS
June 30,2003
(Expressed in Thousands)

	Employee Subscriber U.S. Savings Bonds	Deferred Compensation Withholding	Unified Court System	Child Support Funds	Financial Responsibility	Lifetime License Fund
ASSETS						
Cash & Cash Equivalents.....	\$ 27		\$ 5,918	\$ 2,192	\$ 86	
Total Investments.....						\$ 1,363
Total Assets.....	<u>\$ 27</u>	<u>\$</u>	<u>\$ 5,918</u>	<u>\$ 2,192</u>	<u>\$ 86</u>	<u>\$ 1,363</u>
LIABILITIES						
Custodial Funds Payable.....			\$ 5,918	\$ 2,192	\$ 86	\$ 1,363
Other Liabilities.....	\$ 27					
	<u>\$ 27</u>	<u>\$</u>	<u>\$ 5,918</u>	<u>\$ 2,192</u>	<u>\$ 86</u>	<u>\$ 1,363</u>

STATE OF NEW HAMPSHIRE
STATEMENT OF CHANGES IN NET ASSETS - BUDGETARY BASIS
AGENCY FUNDS
June 30,2003
(Expressed in Thousands)

	Employee Subscriber U.S. Savings Bonds	Deferred Compensation Withholding	Unified Court System	Child Support Funds	Financial Responsibility	Lifetime License Fund
ADDITIONS						
Contributions.....	\$ 628	\$ 11,426	\$ 14,085	\$ 165,251	\$ 42	\$ 165
Interest & Dividends.....					1	30
Other.....					3	81
Total Additions.....	<u>628</u>	<u>11,426</u>	<u>14,085</u>	<u>165,251</u>	<u>46</u>	<u>276</u>
DEDUCTION						
Benefits.....					65	178
Taxes & Bonds Disbursed.....	633	11,426				
Child Support Disbursements.....			14,630	166,672		
Other.....						4
Total Deductions.....	<u>633</u>	<u>11,426</u>	<u>14,630</u>	<u>166,672</u>	<u>65</u>	<u>182</u>
Net Increase (Decrease).....	<u>(5)</u>	<u></u>	<u>(545)</u>	<u>(1,421)</u>	<u>(19)</u>	<u>94</u>
NET ASSETS HELD IN TRUST FOR BENEFITS & OTHER PURPOSES						
Beginning of Year.....	32		6,463	3,613	105	1,269
End of Year.....	<u>\$ 27</u>	<u>\$</u>	<u>\$ 5,918</u>	<u>\$ 2,192</u>	<u>\$ 86</u>	<u>\$ 1,363</u>

Dissolution of Corporation	Nuclear Decomm. Fund	Maine - NH Interstate Bridge Authority	Skyhaven Hangar	NH College Student Activities	Glenclyff Home Funds	Various Corrections Funds	Community Conservation Endowment	Totals
				\$ 934	\$ 173	\$ 444	\$ 194	\$ 9,968
	\$ 268,547	\$ 3,755						273,665
\$	\$ 268,547	\$ 3,755	\$	\$ 934	\$ 173	\$ 444	\$ 194	\$ 283,633
	\$ 268,547	\$ 3,755		\$ 934	\$ 173	\$ 444	\$ 194	\$ 283,606
								27
\$	\$ 268,547	\$ 3,755	\$	\$ 934	\$ 173	\$ 444	\$ 194	\$ 283,633

Dissolution of Corporation	Nuclear Decomm. Fund	Maine - NH Interstate Bridge Authority	Skyhaven Hangar	NH College Student Activities	Glenclyff Home Funds	Various Corrections Funds	Community Conservation Endowment	Totals
	\$ 87,074			\$ 1,390	\$ 579	\$ 5,070	\$ 64	\$ 285,774
	4,160	\$ 150					2	4,343
	16,648	59	\$ 56					16,847
	107,882	209	56	1,390	579	5,070	66	306,964
		500		1,285	567	5,058		7,653
	1,442							13,501
								181,302
\$ 1	2,374	7	56					2,442
1	3,816	507	56	1,285	567	5,058		204,898
(1)	104,066	(298)		105	12	12	66	102,066
1	164,481	4,053		829	161	432	128	181,567
\$	\$ 268,547	\$ 3,755	\$	\$ 934	\$ 173	\$ 444	\$ 194	\$ 283,633

STATISTICAL SECTION

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STATE OF NEW HAMPSHIRE
TABLE OF EXPENDITURES BY OBJECT GROUP
ALL GOVERNMENTAL FUND TYPES - BUDGETARY BASIS
FOR THE LAST FIVE FISCAL YEARS
(Expressed in Thousands)

	Fiscal Year Ended June 30,				
	2003	2002	2001	2000	1999
Personnel Services	\$ 522,889	\$ 489,187	\$ 459,061	\$ 441,718	\$ 403,900
Supplies and Materials	54,841	55,076	49,232	48,714	47,372
Subsistence and Support of Persons	5,546	4,573	5,120	4,290	4,312
Communication Services	20,587	20,427	18,677	19,138	17,594
Travel Expenses	11,056	10,937	11,163	10,282	9,542
Transportation	632	645	596	592	569
Printing and Binding	3,782	3,857	3,962	4,090	4,139
Advertising	6,752	5,701	5,101	4,292	3,974
Heat, Light and Power	17,496	15,621	17,656	14,917	12,714
Rents and Rentals	14,504	13,682	13,771	13,855	12,563
Repairs	55,555	22,271	24,125	21,481	16,031
Motor Vehicle Upkeep	30,438	26,435	26,415	25,338	20,075
Contract Earnings	1,050	583	1,151	489	355
Consultants	52,977	39,150	28,867	43,923	30,628
Training	2,314	2,013	2,632	1,384	833
Public Welfare	937,988	1,002,892	859,544	823,775	771,360
Retirement, Pensions and Annuities	212,252	188,563	169,631	151,894	130,272
Other Grants and Subsidies	467,585	1,304,966	1,202,489	1,160,863	427,748
Awards and Indemnities	11,223	12,271	12,357	16,155	11,913
Interest and Cost of Bonds	84,499	82,988	81,469	81,273	79,061
Equipment	43,810	45,084	43,115	42,664	35,802
Land and Interest on Land	36,073	24,361	13,059	25,941	19,752
Structures and Permanent	122,424	147,602	127,918	140,556	121,000
Inter-Agency Grants	164,473	135,711	57,735	126,777	116,398
Indirect Costs	5,901	6,001	3,719	3,649	4,416
Miscellaneous	278,991	273,236	338,554	243,197	246,965
Total Expenditures	<u>\$ 3,165,637</u>	<u>\$ 3,933,833</u>	<u>\$ 3,577,119</u>	<u>\$ 3,471,247</u>	<u>\$ 2,549,288</u>

**STATE OF NEW HAMPSHIRE
ANALYSIS OF BOND AUTHORIZATION
FOR FISCAL YEAR 2003**

DESCRIPTION	CHAPTER	YEAR	AUTHORIZED	ISSUED	LAPSED	UNISSUED
<u>Revenue Bonds</u>						
Turnpike System Revenue Bonds	203:14	1986(A)	\$ 530,650,000.00	\$ 395,000,000.00		\$ 135,650,000.00
Total Turnpike System			\$ 530,650,000.00	\$ 395,000,000.00	\$ -	\$ 135,650,000.00
<u>CAPITAL FUND-HIGHER EDUCATION/GENERAL FUNDED PROJECTS</u>						
University of NH-Research Facility at Pease	260:17	1992	\$ 1,750,000.00	\$ 1,713,808.11	\$ 888.91	\$ 35,302.98
University System Capital Improvements	359:2	1993(B)	21,437,000.00	21,432,515.12	4,493.26	(8.38)
Renovations and Designs for various USNH bldgs	226:2	1999	8,180,000.00	7,879,000.00	95,664.59	205,335.41
UNH-KEEP NH	202:8	2001	38,000,000.00	35,000,000.00	7,256.00	2,992,744.00
Total Capital Fund-Higher Education/General Funded Projects			\$ 69,367,000.00	\$ 66,025,323.23	\$ 108,302.76	\$ 3,233,374.01
<u>CAPITAL FUND/GENERAL FUNDED PROJECTS</u>						
Regional Vocational Education Program	567	1973(D)	\$ 85,000,000.00	\$ 84,118,524.91	\$ 208,066.15	\$ 673,408.94
Snow Making Mount Sunapee	276	1975	761,360.00		744,660.00	16,700.00
Acquisition of Agricultural Land Devel. Rights	301:2	1979	5,000,000.00	4,865,100.00		134,900.00
Capital Improvements	409 :1	1985(C)	21,723,620.00	21,164,036.95	557,028.19	2,554.86
Mental Health Facilities	409:23	1985(E, C)	24,200,000.00	23,988,737.62	108,522.38	102,740.00
Hazardous Waste Cleanup Project	346:4	1985	1,500,000.00	1,329,468.97		170,531.03
Claremont Library - Voc Tech	211:28	1986	176,000.00	174,926.40	1,000.00	73.60
Capital Improvements	399:1	1987(F, C)	45,347,501.69	43,754,554.58	1,473,900.85	119,046.26
Capital Improvements	224:1	1988(C)	16,956,162.31	16,853,123.10	61,539.23	41,499.98
Acquire Abandoned Railroad Right of Way	154:1	1988(C)	3,850,000.00	3,570,511.76	705.32	278,782.92
Christa McAuliffe Memorial	160:3	1988	2,580,000.00	2,570,444.06	1,314.70	8,241.24
Capital Improvements	367:1	1989(C)	20,388,322.00	19,281,035.59	1,005,059.41	102,227.00
State Water Pollution Control Revolving Loan Fund	367:17	1989(G, C)	12,923,835.00	12,923,776.89	(0.43)	58.54
Purchase of Rail Properties	200:11	1990(H)	5,000,000.00	2,023,260.00		2,976,740.00
Dept. of Safety-Fire Training Academy	262:2	1991	4,900,000.00	4,880,400.00	103.76	19,496.24
Admin Svcs-General Office Space	355:116	1991	5,000,000.00	4,647,100.00	65,176.69	287,723.31
Capital Improvements	351:1	1991(I, C)	32,447,595.00	31,522,344.75	923,634.84	1,615.41
Port of Portsmouth Expansion	351:5	1991	18,300,000.00	8,175,537.00		10,124,463.00
Capital Improvements	359:1	1993(K, C)	40,594,823.00	39,175,545.57	1,195,862.85	223,414.58
Design Supreme Court Admin Bldg	230:2	1994	150,000.00	100,000.00	50,834.82	(834.82)
Capital Appropriation	309:1	1995(M, C)	49,047,992.00	41,317,113.10	389,732.94	7,341,145.96
Acute Psychiatric Services Bldg., M&S Bldg. Improvement	310:192	1995	2,800,000.00	2,779,277.78	8,122.22	12,600.00
Furnishing for Brown Building	190:5	1996	600,000.00	599,600.00	492.14	(92.14)
Misc. Repairs and Improvements	349:1	1997(N)	52,318,937.00	47,896,092.88	1,699,768.06	2,723,076.06
Kindergarten Funding	348:7	1997	24,500,000.00	19,828,200.00		4,671,800.00
Design & Construction-Berlin Prison	223:3	1998	33,000,000.00	32,655,349.76		344,650.24
Miscellaneous Projects for Various Agencies	226:1	1999	42,611,314.00	34,059,876.17	186,699.24	8,364,738.59
Misc. Repairs and Improvements	202:8	2001	55,371,200.00	4,152,341.85	903,398.06	50,315,460.09
Information Technology Improvements	130:13	2001	8,642,180.00	0.00		8,642,180.00
Land Purchase/Conservation Easements/North Country	148:9	2002	10,000,000.00	10,000,000.00	0.00	0.00
Housing Finance Authority	26:4	2002	2,500,000.00	0.00		2,500,000.00
Total Capital Fund/General Funded Projects			\$ 628,190,842.00	\$ 518,406,279.69	\$ 9,585,621.42	\$ 100,198,940.89

DESCRIPTION	CHAPTER	YEAR	AUTHORIZED	ISSUED	LAPSED	UNISSUED
<u>CAPITAL FUND/SELF-LIQUIDATING PROJECTS</u>						
Dam Maintenance	24	1981(O, C)	\$ 10,315,072.65	\$ 10,141,200.00	\$ (730,492.70)	\$ 904,365.35
DRA-Computer Assisted Mass Appraisal	359:1	1993	500,000.00	495,000.00	1,462.15	3,537.85
"Local Share" Winnepesaukee River Basin	349:1	1997	1,627,680.00	1,594,380.00		33,300.00
Walker Building Renovations	283:2	2000	12,600,000.00			12,600,000.00
NHTI--addition to student center	202:16	2001	1,500,000.00			1,500,000.00
NHTI-Dental/Hygiene/Assist. Prog. Bldg	202:17	2001	1,200,000.00			1,200,000.00
FS&T-Addition to dormitory	202:19	2001	2,687,400.00			2,687,400.00
Total Capital Fund/Self-Liquidating Projects			<u>\$ 30,430,152.65</u>	<u>\$ 12,230,580.00</u>	<u>\$ (729,030.55)</u>	<u>\$ 18,928,603.20</u>
<u>CAPITAL FUND/HIGHWAY FUNDED PROJECTS</u>						
Safety and Highway Improvements	423:3	1983(P)	\$ 982,745.00	\$ 682,117.79	\$ 97,433.89	\$ 203,193.32
Highway and Safety Capital Improvements	367:3	1989	4,358,000.00	3,747,100.00	610,805.80	94.20
Radio Syst; UG Tank Repl; Testing lab	359:1	1993	5,800,000.00	5,756,114.00	10,386.05	33,499.95
Capital Appropriation	309:4	1995	3,726,400.00	3,717,350.00	8,976.65	73.35
Building Renovations and Microwave Sys. Upgrade	349:4	1997(Q)	4,860,000.00	4,574,200.00	8,161.42	277,638.58
Building Renovations and Designs	226:4	1999(R)	9,419,000.00	7,772,125.03	29,314.64	1,617,560.33
Highway and Safety Capital Improvements	202:4	2001	17,880,500.00	500,000.00	0.00	17,380,500.00
Total Capital Fund-Highway Funded Projects			<u>\$ 47,026,645.00</u>	<u>\$ 26,749,006.82</u>	<u>\$ 765,078.45</u>	<u>\$ 19,512,559.73</u>
<u>CAPITAL FUND/SELF-LIQUIDATING HIGHWAY PROJECTS</u>						
RR Capital Rehab Revolving Loan Fund	338:4	1994(S)	\$ 4,000,000.00	\$ 3,999,981.54		\$ 18.46
RR Capital Rehab Revolving Loan Fund-Repayments	338:4	1994(S)	\$ 487,324.38			\$ 487,324.38
Total Capital Fund/Self-Liquidating Highway Projects			<u>\$ 4,487,324.38</u>	<u>\$ 3,999,981.54</u>		<u>\$ 487,342.84</u>
<u>CAPITAL FUND/FISH & GAME FUNDED PROJECTS</u>						
Capital Appropriations	309:3	1995	\$ 848,000.00	\$ 787,534.42	\$ 12,751.55	\$ 47,714.03
Building Modifications, Statewide Radio System	349:3	1997	900,000.00	892,084.35	7,393.97	521.68
Capital Improvements	226:3	1999	1,215,000.00	300,698.43	195,713.02	718,588.55
Statwide Fish Hatchery Cap Improvement Study	202:2	2001	200,000.00	0.00	0.00	200,000.00
Total Capital Fund/Fish and Game Funded Projects			<u>\$ 3,163,000.00</u>	<u>\$ 1,980,317.20</u>	<u>\$ 215,858.54</u>	<u>\$ 966,824.26</u>
Total Capital Fund			<u>\$ 782,664,964.03</u>	<u>\$ 629,391,488.48</u>	<u>\$ 9,945,830.62</u>	<u>\$ 143,327,644.93</u>
GRAND TOTAL - ALL FUNDS			<u>\$ 1,313,314,964.03</u>	<u>\$ 1,024,391,488.48</u>	<u>\$ 9,945,830.62</u>	<u>\$ 278,977,644.93</u>

**STATE OF NEW HAMPSHIRE
ANALYSIS OF BOND AUTHORIZATION
FISCAL YEAR ENDED JUNE 30, 2003**

- A) As amended by Chapter 301, Laws of 1991; Chapter 217:2, Laws of 1992; Chapter 306:4, Laws of 1998.
- B) As amended by Chapter 360:10, Laws of 1993
- C) Amount Authorized and Unissued adjusted for projects with authorizations, however the State is not able to bond.
These project authorizations are greater than 5 years old. Total amount of adjustment in FY 1999 is \$7,336,548.51.
- D) As amended by Chapter 345:1, Laws of 1975; Chapter 513:1, Laws of 1977; Chapter 271:1, Laws of 1979; Chapter 38:1, Laws of 1982;
- E) Not Used.
- F) As amended by Chapter 224:14 and 25, Laws of 1988.
- G) Not Used.
Chapter 367:16, Laws of 1989 (\$7,200,000); Chapter 359:1,IV,B, Laws of 1993 (\$5,723,835).
- H) As amended by Chapter 349:32, Laws of 1997.
- I) As amended by Chapter 107:2, Laws of 1992.
- J) Not Used.
- K) As amended by Chapter 360:10, Laws of 1993; Chapter 204:4, Laws of 1994; Chapter 382:9, Laws of 1994; Chapter 309:26
310:190, Laws of 1995
- L) Not Used.
- M) As amended by Chapter 190:13, Laws of 1996; Chapter 349:25, Laws of 1997.
- N) As amended by Chapter 226:25, Laws of 1999.
- O) As amended by Chapter 351:7, Laws of 1991; Chapter 359:5, Laws of 1993; Chapter 309:27, Laws of 1995;
Chapter 349:17, Laws of 1997
- P) As amended by Chapter 44:16, Laws of 1985.
- Q) As amended by Chapter 226:23, Laws of 1999.
- R) As amended by Chapter 132:4, Laws of 2000.
- S) As amended by Chapter 310:3, Laws of 1997.

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Department of Administrative Services

Division of Accounting Services

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