

Bid Results

Turnpike Toll Revenue Processing Services

RFP 2016-055

October 23, 2015

Sole Qualified Bidder: Citizens Bank, National Association (Note: One unqualified bid received, returned to bidder with pricing sheet unopened)

<u>Scoring Category</u>	<u>Score</u>	<u>Weight</u>	<u>Weighted Score</u>
Response to Requirements	81	40%	32.4
References	85	10%	8.5
Cost	75	50%	<u>37.5</u>
Total Score			78.4

Pricing: 1st 12 months of contract. (Note: Annual increases will be based on Cost of Living Adjustments per RFP 2016-055 Section V: RFP Pricing):

Transportation Services:	Armored Car Services – Toll Facilities	Armored Car Services – EZPass Walk-in Centers	Total Cost
Monthly Cost per Facility	\$1,302.00	\$905.00	
Number of Facilities	8	3	
Monthly Cost	\$10,416.00	\$2,715.00	\$13,131.00
Annual Transportation Cost	\$124,992.00	\$32,580.00	\$157,572.00

Processing Services:	
Flat Rate per \$1,000 of Revenue Processed	\$11.50
Estimated Annual Revenue Processed (\$1000 units)	35,000
Annual Processing Cost	\$402,500

Total Annual Transportation and Processing Cost, 1 st 12 months of Contract	\$560,072.00
--	--------------