

**STATE OF NEW HAMPSHIRE
DEPARTMENT OF RESOURCES AND ECONOMIC DEVELOPMENT
172 PEMBROKE ROAD
CONCORD, NEW HAMPSHIRE 03301**

ADDENDUM #1 TO RFP DRED 2017-07

1. The last full sentence of page one says “the department intends to pay an initial payment of interest only with the first annual payment commencing on the subsequent payment due date.” Does this mean you desire to pay one year of interest only annually in advance and then 4 subsequent annual payments, essentially a 5 year deal? Can you please give us some guidance?

The intent of that sentence was to clarify that all fees associated with the closing of the finance contract be paid in the first year. However, with regard to the interest and principle payments, we are looking for annual principal and interest payments beginning on the date of the first payment due. Each lease is intended to be financing for a 4-year term.

NOTE: The State of New Hampshire, Department of Resources and Economic Development, is extending the bid closing date to Wednesday, October 19, 2016 at 4 PM. Additionally, any inquiries must be communicated to Christopher S. Marino, Administrator of Business Operation at christopher.marino@dred.nh.gov by Tuesday, October 18, 2016 at 4 PM.